

CrowdGather, Inc.  
Form 10-Q  
December 15, 2009

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

- QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934  
For the quarterly period ended October 31, 2009
- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number: 000-52143

CrowdGather, Inc.  
(Exact name of small business issuer as specified in its charter)

Nevada  
(State or other jurisdiction  
of incorporation or organization)

20-2706319  
(I.R.S. Employer  
Identification No.)

20300 Ventura Blvd. Suite 330, Woodland Hills, California 91364  
(Address of principal executive offices)

(818) 435-2472  
(Issuer's Telephone Number)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or

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a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="radio"/>	Accelerated filer	<input type="radio"/>
Non-accelerated filer	<input type="radio"/> (Do not check if a smaller reporting company)	Smaller reporting company	<input checked="" type="radio"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes No

As of December 15, 2009, there were 40,765,818 shares of the issuer's \$.001 par value common stock issued and outstanding.

## PART I - FINANCIAL INFORMATION

## Item 1. Financial Statements

CROWDGATHER, INC.  
CONDENSED BALANCE SHEETS

ASSETS	October 31, 2009 (Unaudited)	April 30, 2009
Current assets		
Cash	\$459,867	\$2,601
Prepaid expenses and deposits	4,172	8,472
Total current assets	464,039	11,073
Property and equipment, net of accumulated depreciation of \$45,783 and \$29,086, respectively	69,765	83,951
Intangible assets	619,055	606,610
Total assets	\$1,152,859	\$701,634
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Accounts payable and accrued expenses	\$47,706	\$54,107
Accrued interest	87,057	62,283
Income taxes payable	-	800
Unearned revenue	-	12,500
Note payable	-	50,000
Convertible notes payable	-	1,162,000
Total current liabilities	134,763	1,341,690
Long-term liabilities		
Convertible notes payable, net of debt discount	1,805,125	-
Total liabilities	1,939,888	1,341,690
Stockholders' equity		
Common stock, \$0.001 par value, 975,000,000 shares authorized, 40,765,818 and 40,684,818 issued and outstanding, respectively	40,766	40,685
Additional paid-in capital	3,883,622	2,205,115

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Stock issuance obligation	52,500	-
Accumulated deficit	(4,763,917)	(2,885,856)
Total stockholders' equity (deficit)	(787,029 )	(640,056 )
Total liabilities and stockholders' equity (deficit)	\$1,152,859	\$701,634

See accompanying notes to financial statements

CROWDGATHER, INC.  
CONDENSED STATEMENTS OF OPERATIONS  
FOR THE THREE AND SIX MONTHS ENDED OCTOBER 31, 2009 AND 2008  
UNAUDITED

	Three Months Ended October 31,		Six Months Ended October 31,	
	2009	2008	2009	2008
Revenues	\$58,061	\$20,625	\$111,132	\$30,261
Operating expenses	(529,143 )	(768,783 )	(1,181,303)	(1,335,160)
Loss from operations	(471,082 )	(748,158 )	(1,070,171)	(1,304,899)
Other income (expense):				
Interest income	935	571	1,737	1,230
Interest expense	(47,486 )	(11,667 )	(87,057 )	(14,167 )
Interest expense, debt discount amortization	(93,916 )	-	(158,199 )	-
Loss on extinguishment of debt	-	-	(563,571 )	-
Other income (expense), net	(140,467 )	(11,096 )	(807,090 )	(12,937 )
Net loss before provision for income taxes	(611,549 )	(759,254 )	(1,877,261)	(1,317,836)
Provision for income taxes	-	-		