

INSTRUCTURE INC
Form 4
September 27, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
EPIC VENTURE FUND IV, LLC

(Last) (First) (Middle)

C/O EPIC VENTURES, 15 W.
SOUTH TEMPLE #500

(Street)

SALT LAKE CITY, UT 84101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
INSTRUCTURE INC [INST]

3. Date of Earliest Transaction
(Month/Day/Year)
09/23/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/23/2016 ⁽⁵⁾		S	26,788 D <u>(5)</u>	2,302,614	D <u>(1)</u>	
Common Stock	09/23/2016 ⁽⁶⁾		S	12,070 D <u>(6)</u>	1,037,636	I	By Zions SBIC LLC <u>(2)</u>
Common Stock	09/23/2016 ⁽⁷⁾		S	393 D <u>(7)</u>	33,726	I	By Kent I. Madsen <u>(3)</u>
Common Stock	09/23/2016 ⁽⁸⁾		S	393 D <u>(8)</u>	33,726	I	By NKE Investments, LLC <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EPIC VENTURE FUND IV, LLC C/O EPIC VENTURES 15 W. SOUTH TEMPLE #500 SALT LAKE CITY, UT 84101		X		
ZIONS SBIC LLC C/O EPIC VENTURES 15 W. SOUTH TEMPLE #500 SALT LAKE CITY, UT 84101		X		
MADSEN KENT C/O EPIC VENTURES 15 W. SOUTH TEMPLE #500 SALT LAKE CITY, UT 84101		X		
Efstratis E. Nicholas C/O EPIC VENTURES 15 W. SOUTH TEMPLE #500 SALT LAKE CITY, UT 84101		X		

Signatures

/s/ Kent I. Madsen, Manager of Epic Management Partners, LLC, Investment Manager of
Epic Venture Fund IV, LLC

09/27/2016

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__Signature of Reporting Person

Date

/s/ Kent I. Madsen, Manager of ZWMC, IV, L.L.C., Investment Manager of Zions SBIC LLC

09/27/2016

__Signature of Reporting Person

Date

/s/ Kent I. Madsen, an individual

09/27/2016

__Signature of Reporting Person

Date

/s/ E. Nicholas Efstratis, an individual

09/27/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Epic Management Partners, LLC (EMP) is the investment manager of Epic Venture Fund IV, LLC (EVF IV) and has sole voting and investment power with regard to the shares held directly by EVF IV. E. Nicholas Efstratis (Mr. Efstratis) and Kent I. Madsen (Mr. Madsen) are the managers of EMP and, therefore, may be deemed to share voting and investment power with regard to the shares held by EVF IV. Each of such individuals disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein. The inclusion of these securities shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.

(2) ZWMC IV, L.L.C. (ZWMC) is the investment manager of Zions SBIC LLC (Zions SBIC) and has sole voting and investment power with regard to the shares held directly by Zions SBIC. Mr. Efstratis and Mr. Madsen are the managers of ZWMC and, therefore, may be deemed to share voting and investment power with regard to the shares held by Zions SBIC. Each of such individuals disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein. The inclusion of these securities shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.

(3) These shares are owned directly by Mr. Madsen.

(4) Mr. Efstratis has voting and dispositive power with respect to the shares held by NKE Investments, LLC (NKE Investments).

(5) EVF IV sold 3,935 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 3,077 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 19,776 shares of Common Stock of the Issuer at \$25.52 on September 27, 2016.

(6) Zions ZBIC sold 1,773 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 1,386 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 8,911 shares of Common Stock of the Issuer at \$25.52 on September 27, 2016.

(7) Mr. Madsen sold 58 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 45 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 290 shares at \$25.52 on September 27, 2016.

(8) NKE Investments sold 58 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 45 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 290 shares of Common Stock of the Issuer at \$25.52 on September 27, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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