Edgar Filing: BRADY CORP - Form 4

| BRADY CO | ORP | | | | | | | | | |
|--|---|---|---|--|--|--|--|--|--------------------------|--|
| Form 4 November 0 | 3 2010 | | | | | | | | | |
| | ЛЛ | | | | | | | | PPROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | N OMB Number: | 3235-0287 | |
| Check th if no lon subject t Section Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b). | ger o 16. or Filed pur ons tinue. | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Galbato Chan | | | 2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) 191 E NORTH AVE | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/29/2010 | | | (Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Difficer (specify below) | | | | |
| CAROL ST | 8 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (State) | (Zip) | Tal | la T. Nam | D | C | Person | ef en Deneficie | ller Ormend | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | - | ed Date, if | 3. Transactio Code (Instr. 8) | 4. Securit onAcquired Disposed (Instr. 3, - | ies (A) or of (D) 4 and 5) (A) or | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect | |
| Reminder: Rej | port on a separate line | e for each cla | ass of sec | urities bene | Perso inforr requi | ns who res nation cont red to resp ays a curre | or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co | n are not rm | SEC 1474 (9-02) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|----------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orDerivative | Expiration Date | Underlying Securitie |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or | | |

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| | Derivative Security | | | Disposed of (D) (Instr. 3, 4, and 5) | | | | | | |
|--------------------------|------------------------|------------|------|--|----------|-----|---------------------|--------------------|----------------------------|-----------------------|
| | | | Code | v V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou Numb Share |
| Deferred Compensation | <u>(1)</u> | 10/29/2010 | А | | 257.7553 | | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 257. |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| 1 8 | Director | 10% Owner | Officer | Other | | | | |
| Galbato Chan 191 E NORTH AVE CAROL STREAM, IL 60188 | Х | | | | | | | |
| Signatures | | | | | | | | |
| /s/ Krista Ebbens, as Attorney-In-Fact | 11/02/2010 | | | | | | | |
| <u>**</u> Signature of Reporting Person | | Date | | | | | | |
| | | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan. Each deferred
 (1) compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.