

HomeStreet, Inc.
Form 3
April 15, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Å Endresen William		(Month/Day/Year)	HomeStreet, Inc. [HMST]	
(Last)	(First)	(Middle)	04/11/2016	
601 UNION STREET, Å SUITE 2000			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SEATTLE, Å WA Å 98101			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			EVP, Comm'l RE (Interim)	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,022	D	Å
Common Stock	280.754	I	HomeStreet, Inc. 401(k) Savings Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)
Restricted Stock Units	Â (2)	Â (2)	Common Stock	4,672 (2)	\$ (3)	D Â
Performance Share Units	Â (4)	Â (4)	Common Stock	8,541 (5)	\$ (5)	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Endresen William 601 UNION STREET SUITE 2000 SEATTLE, WA 98101	Â	Â	Â EVP, Comm'l RE (Interim)	Â

Signatures

/s/ Godfrey B. Evans, Attorney in fact for William Endresen
 04/15/2016
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Participants in HomeStreet, Inc.'s 401(k) Savings Plan, or the "401(k) Plan", have the authority to direct voting of shares they hold through the 401(k) Plan.
- (2) Includes 2,044 restricted stock units ("RSUs") that vest incrementally on February 27, 2017 and February 27, 2018, respectively, and 2,628 RSUs that vest incrementally on January 28, 2017, January 28, 2018 and January 28, 2019, respectively. In the event of a change in control, all unvested RSUs may vest immediately under certain circumstances. Upon vesting, the reporting person will receive a number of shares of HomeStreet common stock equal to the number of RSUs that have vested.
- (3) Each RSU represents a contingent right to receive one share of HomeStreet common stock.
 A maximum of 4,599 performance share units ("PSUs") are scheduled to vest in the first quarter of 2018 and a maximum of 3,942 PSUs are scheduled to vest in the first quarter of 2019, in each case when the HomeStreet, Inc. Human Resources and Corporate Governance Committee certifies the achievement of the performance goals associated with each award in accordance with the provisions of the reporting person's respective award agreements. In the event of a change in control, all outstanding PSUs may vest under certain circumstances at the target award level on the effective date of the change in control.
- (5) The number of PSUs represents the maximum number of shares of HomeStreet common stock to which the reporting person will be entitled. The target number of units scheduled to vest in the first quarter of 2018 is 3,066 units and the target number of units scheduled to vest in the first quarter of 2019 is 2,628 units. Each PSU represents one share of common stock and will vest depending on the achievement of certain specified performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.