ERA GROUP INC.

Form 4 March 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

2005 Estimated average

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add Stavley Stuart	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ERA GROUP INC. [ERA]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
C/O 818 TOWN & COUNTRY BLVD. STE. 200			(Month/Day/Year) 03/20/2017	Director 10% OwneX Officer (give title Other (special below) SVP, Operations & Fleet Mgt.			
(Street) HOUSTON,, TX 77024			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Report Form filed by More than O Person				
(City)	(State)	(Zip)	Table I Non Derivative Securities A	canized Disposed of as Reposicially Own			

, , ,	` ' 1 abi	ie 1 - Noii-1	Jerivative	Secui	rues Acq	luirea, Disposea o	i, or belieficiali	ly Owned
2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6.	7. Nature of
(Month/Day/Year)	Execution Date, if	Transaction	on(A) or D	ispose	d of (D)	Securities	Ownership	Indirect
	any	Code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial	
	(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
						Following	Indirect (I)	(Instr. 4)
				(4)		Reported	(Instr. 4)	
						Transaction(s)		
		Code V	Amount		Price	(Instr. 3 and 4)		
					\$			
03/20/2017		S	2,737	D	11.72 (1)	98,344.1857	D	
	(Month/Day/Year)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any Code (Month/Day/Year) Code (Month/Day/Year) Code V	2. Transaction Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any Code (Instr. 3, (Month/Day/Year) (Month/Day/Year) Code V Amount	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Code V Amount (D)	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) 2. Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price \$ 03/20/2017 S 2,737 D 11.72	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Execution Date, if Transaction(A) or Disposed of (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 8) Execution Date, if Transaction(A) or Disposed of (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Execution Date, if Transaction(A) or Disposed of (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Execution Date, if Transaction(A) or Disposed of (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Execution Date, if Transaction(A) or Disposed of (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 3, 4 and 5) Beneficially (Month/Day/Year) (Instr. 8) Beneficially (D) or Following (D) or Following (Instr. 4) Transaction(s) (Instr. 3 and 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4) (Inst

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date	Title Num of	Number		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Stavley Stuart C/O 818 TOWN & COUNTRY BLVD. STE. 200 HOUSTON,, TX 77024

SVP, Operations & Fleet Mgt.

Signatures

/s/Tomas Johnston, attorney in fact 03/22/2017

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.53 to \$11.85, inclusive. The reporting person undertakes to provide to Era Group Inc., any security holder of Era Group Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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