

PHIBRO ANIMAL HEALTH CORP  
 Form 3  
 April 10, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Bendheim Daniel M		(Month/Day/Year)	PHIBRO ANIMAL HEALTH CORP [PAHC]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
300 FRANK W. BURR BLVD.,			(Check all applicable)	
STE 21			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Street)			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
TEANECK, Â NJ Â 07666-6712			(give title below)	(specify below)
(City)	(State)	(Zip)	Exec VP, Corporate Strategy	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Option to purchase Common Stock	03/01/2012	02/28/2019	Common Stock	90,000 <sup>(1)</sup>	\$ 5.23	D	Â
Option to purchase Common Stock	03/01/2013	02/28/2019	Common Stock	45,000 <sup>(1)</sup>	\$ 5.23	D	Â
Option to purchase Common Stock	03/01/2014	02/28/2019	Common Stock	45,000 <sup>(1)</sup>	\$ 5.23	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bendheim Daniel M 300 FRANK W. BURR BLVD., STE 21 TEANECK, NJ 07666-6712	Â X	Â	Â Exec VP, Corporate Strategy	Â

## Signatures

/s/ Thomas G. Dagger as Attorney-in-Fact for Daniel M.  
Bendheim

04/10/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Common Stock included in this Initial Statement of Beneficial Ownership of Securities on Form 3 do not give effect to the  
(1) 0.442-for-1 reverse stock split and reclassification disclosed in the Issuer's Registration Statement on Form S-1 initially filed with the Securities and Exchange Commission on March 10, 2014, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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