

VALUE LINE FUND INC  
Form 497  
June 20, 2014

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**The Value Line Fund, Inc.**

Supplement dated June 20, 2014 to

Summary Prospectus dated May 1, 2014

**The information in this Supplement updates information in, supersedes any contrary information in, and should be read in conjunction with, the Summary Prospectus.**

The section under the caption “Tax Information and Financial Intermediary Compensation” on page 6 is hereby deleted and replaced with the following:

***Tax information***

The Fund’s distributions generally are taxable as ordinary income or capital gains for federal income tax purposes, unless you are tax exempt or investing through a tax-deferred account, such as a 401(k) plan or an IRA.

***Payments to broker-dealers and other financial intermediaries***

If you purchase the Fund through a broker-dealer or other financial intermediary (such as a bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary’s website for more information.

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**INVESTORS SHOULD RETAIN THIS SUPPLEMENT WITH THE SUMMARY PROSPECTUS  
FOR FUTURE REFERENCE**

**Value Line Premier Growth Fund, Inc.**

Supplement dated June 20, 2014 to

Summary Prospectus dated May 1, 2014

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The section under the caption “Tax Information and Financial Intermediary Compensation” on page 6 is hereby deleted and replaced with the following:

***Tax information***

The Fund’s distributions generally are taxable as ordinary income or capital gains for federal income tax purposes, unless you are tax exempt or investing through a tax-deferred account, such as a 401(k) plan or an IRA.

***Payments to broker-dealers and other financial intermediaries***

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**Value Line Core Bond Fund**

Supplement dated June 20, 2014 to

Summary Prospectus dated May 1, 2014

**The information in this Supplement updates information in, supersedes any contrary information in, and should be read in conjunction with, the Summary Prospectus.**

The section under the caption “Tax Information and Financial Intermediary Compensation” on page 8 is hereby deleted and replaced with the following:

***Tax information***

The Fund’s distributions generally are taxable as ordinary income or capital gains for federal income tax purposes, unless you are tax exempt or investing through a tax-deferred account, such as a 401(k) plan or an IRA.

***Payments to broker-dealers and other financial intermediaries***

If you purchase the Fund through a broker-dealer or other financial intermediary (such as a bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary’s website for more information.

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