

Voya PRIME RATE TRUST  
Form N-Q  
July 29, 2015

OMB APPROVAL

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number: 811-5410

Voya Prime Rate Trust

(Exact name of registrant as specified in charter)

7337 E. Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258

(Address of principal executive offices) (Zip code)

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C T Corporation System, 101 Federal Street, Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: May 31, 2015

**Item 1. Schedule of Investments**

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Prime Rate Trust

The schedules are not audited.

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Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS  
as of May 31, 2015 (Unaudited)

Principal Amount†	Borrower/Tranche Description	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: 141.5%</b>			
<b>Aerospace &amp; Defense: 0.7%</b>			
3,369,367	American Airlines, Inc., Term Loan, 3.750%, 06/27/19	\$3,373,579	0.4
2,140,497	Custom Sensors & Technologies, First Lien Term Loan, 4.500%, 09/30/21	2,148,524	0.2
889,275	Transdigm, Inc., Term Loan C, 3.750%, 02/28/20	889,275	0.1
		6,411,378	0.7
<b>Air Transport: 0.2%</b>			
1,994,987	United Airlines, Inc., New Term Loan, 3.750%, 09/15/21	2,005,960	0.2
<b>Automotive: 6.4%</b>			
2,000,000	BBB Industries US Holdings, Inc., First Lien Term Loan, 6.000%, 11/03/21	2,018,750	0.2
2,992,500	Dealer Tire, LLC, Term Loan B, 5.500%, 12/22/21	3,022,425	0.3
2,700,000	(1) Dynacast International LLC, First Lien Term Loan, 5.250%, 01/28/22	2,727,000	0.3
7,150,987	Federal-Mogul Corporation, Term Loan C, 4.750%, 04/15/21	7,137,579	0.8
3,783,228	Fram Group Holdings Inc., First Lien Term Loan, 7.000%, 07/31/17	3,646,087	0.4
1,477,215	Fram Group Holdings Inc., Second Lien Term Loan, 10.500%, 01/29/18	1,388,582	0.2
11,940,000	Gates Global LLC, First Lien Secured Term Loan, 4.250%, 07/05/21	11,904,550	1.4
3,781,000	Key Safety Systems, Inc., First Lien Term Loan, 4.750%, 08/29/21	3,811,721	0.4
EUR 1,250,000	(1) Metaldyne Performance Group, Euro Term Loan B, 10/20/21	1,380,812	0.2
6,183,757	Metaldyne Performance Group, Term Loan B, 3.750%, 10/20/21	6,205,604	0.7
267,013	Service King, Delayed Draw Term Loan, 4.500%, 08/18/21	269,460	0.0
2,369,737	Service King, Term Loan B, 4.500%, 08/18/21	2,391,461	0.3
6,168,077	TI Group Automotive Systems, L.L.C., Term Loan B, 4.250%, 07/02/21	6,187,353	0.7
4,565,885	UCI International, Inc., Term Loan B, 5.500%, 07/26/17	4,543,055	0.5
		56,634,439	6.4
<b>Beverage &amp; Tobacco: 1.9%</b>			
EUR 3,075,000	Iglo Foods, Term Loan B1 (EUR), 4.250%, 06/30/20	3,393,983	0.4
GBP 2,675,000	Iglo Foods, Term Loan B2 (GBP), 5.232%, 06/30/20	4,106,615	0.5
EUR 8,000,000	Jacobs Douwe Egberts, Term Loan B-1 EUR, 3.500%, 07/23/21	8,891,424	1.0
		<b>16,392,022</b>	<b>1.9</b>
<b>Building &amp; Development: 1.8%</b>			
7,141,500	Doosan Infracore Bobcat Holdings Co., Ltd., Term Loan B, 4.500%, 05/27/21	7,181,671	0.8
1,250,000	(1) Leighton Services, Term Loan B, 04/30/22	1,258,594	0.2

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1,773,135	Minimax Viking GmbH, Facility B1 Loan, 4.250%, 08/16/20	1,777,568	0.2
3,854,669	NCI Building Systems, Inc., Term Loan, 4.250%, 06/24/19	3,851,458	0.4
498,741	Ply Gem Industries, Inc., Term Loan, 4.000%, 01/30/21	498,678	0.1
900,000	(1) PrimeSource Building Products, Term Loan B, 05/06/22	900,000	0.1
		<b>15,467,969</b>	<b>1.8</b>
	<b>Business Equipment &amp; Services: 12.2%</b>		
6,368,000	Acosta, Inc., New Term Loan B, 4.250%, 09/26/21	6,400,407	0.7
12,213,625	Advantage Sales & Marketing, Inc., First Lien Term Loan, 4.250%, 07/25/21	12,227,622	1.4
2,900,000	Advantage Sales & Marketing, Inc., Second Lien Term Loan, 7.500%, 07/25/22	2,932,625	0.3
2,000,000	AlixPartners LLP, Second Lien Term Loan, 9.000%, 07/09/21	2,022,500	0.2
3,879,020	AlixPartners LLP, Term Loan B-2, 4.000%, 07/09/20	3,885,486	0.4
1,970,000	Allflex Holdings III, Inc., First Lien Term Loan, 4.250%, 07/17/20	1,980,876	0.2
1,300,000	Allflex Holdings III, Inc., Second Lien Term Loan, 8.000%, 07/19/21	1,309,100	0.2
1,500,000	(1) Boyd Corporation, First Lien Term Loan, 04/15/22	1,509,063	0.2
2,593,500	Central Security Group, Inc., First Lien Term Loan, 6.250%, 09/30/20	2,596,742	0.3

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Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

6,457,186	Coinmach Service Corp., Upsized Term Loan, 4.250%, 11/14/19	6,469,293	0.7
2,297,248	First American Payment Systems, First Lien Term Loan, 5.750%, 10/12/18	2,297,248	0.3
1,631,261	First American Payment Systems, Second Lien, 10.750%, 04/12/19	1,623,105	0.2
4,196,025	GCA Services, Replacement Term Loan, 4.297%, 11/01/19	4,197,993	0.5
7,452,469	Interactive Data Corporation, Term Loan B, 4.750%, 05/01/21	7,490,663	0.9
EUR 1,103,478	ION Trading Technologies Limited, First Lien Term Loan EURO, 4.500%, 06/10/21	1,225,130	0.1
460,696	ION Trading Technologies Limited, First Lien Term Loan USD, 4.250%, 06/10/21	460,120	0.1
1,000,000	ION Trading Technologies Limited, Second Lien Term Loan, 7.250%, 06/10/22	997,500	0.1
5,374,756	iQor, First Lien Term Loan, 6.000%, 04/01/21	5,005,242	0.6
2,500,000	iQor, Second Lien Term Loan, 9.750%, 04/01/22	2,331,250	0.3
2,970,000	Knowledge Universe Education, LLC, Term Loan B, 5.250%, 03/20/21	2,988,563	0.3
2,952,688	Learning Care Group, Term Loan, 5.000%, 05/01/21	2,971,157	0.3
3,629,032	Legal Shield, First Lien Term Loan, 6.250%, 07/01/19	3,644,155	0.4
2,000,000	Legal Shield, Second Lien Term Loan, 9.750%, 07/01/20	2,011,666	0.2
613,021	Miller Heiman, Inc., Term Loan B, 6.758%, 09/30/19	594,630	0.1
2,587,000	Onsite Rental Group Operations Pty Ltd., Senior Secured Term Loan, 5.500%, 07/30/21	2,564,364	0.3
2,196,875	SGS International, Term Loan, 4.250%, 10/17/19	2,202,367	0.3
3,030,000	Ship US Bidco, Inc. (Worldpay), Term Loan B2A-II, 5.250%, 11/30/19	3,052,725	0.3
GBP 1,710,000	Ship US Bidco, Inc. (Worldpay), Term Loan C1, 5.750%, 11/30/19	2,637,044	0.3
780,000	Ship US Bidco, Inc. (Worldpay), Term Loan C2, 4.750%, 11/29/19	784,875	0.1
1,591,481	Sophos, Term Loan B USD, 5.000%, 01/30/21	1,603,748	0.2
5,013,469	SourceHOV, First Lien Term Loan, 7.750%, 10/27/19	4,668,793	0.5
2,300,000	SourceHOV, Second Lien Term Loan, 11.500%, 04/27/20	2,081,500	0.2
4,359,219	SurveyMonkey.com, LLC, Term Loan B, 5.500%, 02/07/19	4,400,087	0.5
582,426	Sutherland Global Services, Term Loan B Cayman, 6.000%, 04/22/21	587,522	0.1
2,502,074	Sutherland Global Services, Term Loan B, 6.000%, 04/22/21	2,523,967	0.3
141,578	(1) Wash Multi-Family Services, CAD First Lien Term Loan, 05/26/22	142,286	0.0
808,422	(1) Wash Multi-Family Services, USD First Lien Term Loan, 05/26/22	812,464	0.1
		<b>107,233,878</b>	<b>12.2</b>
	<b>Cable &amp; Satellite Television: 2.6%</b>		
3,280,613	Liberty Cablevision of Puerto Rico LLC., First Lien Term Facility, 4.500%, 01/07/22	3,287,447	0.4
250,000	Liberty Cablevision of Puerto Rico LLC., Second Lien Facility, 7.750%, 06/30/23	251,250	0.0
997,466	New Wave Communications, Term Loan B with Add On, 4.750%, 04/30/20	999,960	0.1
6,366,691	RCN Cable, Term Loan B, 4.250%, 02/25/20	6,396,538	0.7
GBP 2,750,000	Virgin Media Investment Holdings Limited, Term Loan E (GBP), 4.250%, 06/30/23	4,223,460	0.5
7,513,003	Wideopenwest Finance, LLC, Term Loan B, 4.500%, 04/01/19	7,524,746	0.9

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		<b>22,683,401</b>	<b>2.6</b>
	<b>Chemicals &amp; Plastics: 6.3%</b>		
2,528,000	Armacell, First Lien Term Loan, 5.500%, 07/02/20	2,534,320	0.3
1,500,000	Aruba Investments, Inc (a.k.a Angus Chemical), US Term Loan, 5.250%, 02/02/22	1,515,000	0.2
1,795,068	AZ Chem US Inc., First Lien Senior Secured Term Loan, 4.500%, 06/13/21	1,801,640	0.2
2,800,000	(1) Chemours Company (The), Term Loan B, 05/12/22	2,808,750	0.3
2,238,750	Emerald Performance Materials LLC, First Lien Term Loan, 4.500%, 08/01/21	2,247,145	0.3
1,000,000	Emerald Performance Materials LLC, Second Lien Term Loan, 7.750%, 08/01/22	998,125	0.1

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Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

2,000,000	Flint Group Holdings S.A.R.L., Second Lien, 8.250%, 09/05/22	1,982,500	0.2
3,885,012	Flint Group Holdings S.A.R.L., USD Term Loan B2, 4.750%, 09/03/21	3,897,153	0.4
642,238	Flint Group Holdings S.A.R.L., USD Term Loan C, 4.750%, 09/03/21	644,245	0.1
3,771,527	Gemini HDPE LLC, Senior Secured Term Loan, 4.750%, 08/06/21	3,798,241	0.4
2,000,000	Ineos US Finance LLC, Incremental USD Term Loan, 4.250%, 03/31/22	2,007,222	0.2
329,341	Kleopatra Holdings 2 S.C.A (Kloeckner), Initial German Borrower Dollar Term Loans, 5.000%, 04/29/20	331,348	0.0
770,659	Kleopatra Holdings 2 S.C.A (Kloeckner), Initial US Borrower Dollar Term Loans, 5.000%, 04/29/20	775,355	0.1
891,000	Kronos Worldwide, Inc., Term Loan B Facility, 4.000%, 02/21/20	895,455	0.1
1,795,500	MacDermid, Inc. (a.k.a Platform Specialty Products Corp), Tranche B-2 Term Loan, 4.750%, 06/07/20	1,808,807	0.2
997,462	MacDermid, Inc., First Lien Term Loan, 4.500%, 06/07/20	1,003,696	0.1
1,590,696	Monarch (Allnex S.a.r.l.), First Lien Term Loan B-1, 4.500%, 10/03/19	1,596,661	0.2
825,331	Monarch (Allnex S.a.r.l.), First Lien Term Loan B-2, 4.500%, 10/03/19	828,426	0.1
EUR 931,440	Monarch (Allnex S.a.r.l.), First Lien Term Loan Euro, 4.750%, 10/01/19	1,028,116	0.1
1,991,995	Orion Engineered Carbons, Term Loan B (USD), 5.000%, 07/25/21	2,011,915	0.2
2,309,825	Oxea S.a.r.l., First Lien Term Loan USD, 4.250%, 01/15/20	2,244,861	0.3
997,449	PQ Corporation, First Lien Term Loan Facility, 4.000%, 08/07/17	999,070	0.1
772,136	Royal Adhesives & Sealants, First Lien Term Facility, 5.500%, 07/31/18	776,640	0.1
3,681,500	Solenis International, L.P., USD First Lien Term Loan, 4.250%, 07/31/21	3,686,676	0.4
3,990,000	Styrolution Group GmbH, TL B-1 USD, 6.500%, 11/07/19	4,049,850	0.5
997,462	Tronox Pigments (Netherlands) BV, Term Loan, 4.250%, 03/19/20	1,002,388	0.1
6,944,326	Univar Inc., Term Loan B, 5.000%, 06/30/17	6,947,583	0.8
1,282,021	Vantage Specialties Inc., Incremental Term Loan Facility, 5.000%, 02/10/19	1,275,611	0.2
		<b>55,496,799</b>	<b>6.3</b>
	<b>Clothing/Textiles: 0.6%</b>		
3,980,501	Varsity Brands (fka Herff Jones, Inc.), First Lien Term Loan, 5.000%, 12/10/21	4,011,183	0.5
898,421	Vince, LLC, Term Loan, 5.750%, 11/27/19	900,106	0.1
		<b>4,911,289</b>	<b>0.6</b>
	<b>Conglomerates: 1.4%</b>		
2,985,000	Jason Incorporated, First Lien Term Loan, 5.500%, 06/30/21	2,989,976	0.3
600,000	Jason Incorporated, Second Lien Term Loan, 9.000%, 06/30/22	555,000	0.1
4,182,741	ServiceMaster Company, Term Loan, 4.250%, 07/01/21	4,198,798	0.5
2,042,573	Waterpik, First Lien, 5.750%, 07/08/20	2,043,849	0.2
2,885,900	WireCo WorldGroup, Inc., Term Loan B, 6.000%, 02/15/17	2,896,722	0.3
		<b>12,684,345</b>	<b>1.4</b>
	<b>Containers &amp; Glass Products: 2.4%</b>		
3,482,500	Berlin Packaging, LLC, First Lien Term Loan, 4.500%, 10/01/21	3,493,745	0.4
630,000	Berlin Packaging, LLC, Second Lien Term Facility, 7.750%, 09/30/22	638,663	0.1



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1,000,000		Berry Plastics Corporation, Term E Loan, 3.750%, 01/06/21	1,001,458	0.1
EUR 674,335		Constantia Flexibles, Term Loan B1 Euro, 4.750%, 04/30/22	753,236	0.1
73,348		Constantia Flexibles, Term Loan B1 USD, 4.750%, 04/30/22	74,082	0.0
EUR 100,665		Constantia Flexibles, Term Loan B2 Euro, 4.750%, 04/30/22	112,443	0.0
376,652		Constantia Flexibles, Term Loan B2 USD, 4.750%, 04/30/22	380,419	0.0
453,286	(2)	EveryWare, Inc., DIP, 10.000%, 06/15/15	451,019	0.1
1,410,091	(2),(3)	EveryWare, Inc., Term Loan, 12.250%, 05/21/20	578,137	0.1
3,468,394		Husky Injection Molding Systems, Ltd., Incremental Term Loan, 4.250%, 06/30/21	3,485,736	0.4
1,400,000	(1)	Milacron LLC, Term Loan, 09/28/20	1,408,750	0.2

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Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

2,925,833	Otter Products, Term Loan B, 5.750%, 06/03/20	2,931,927	0.3
2,700,000	SIG Combibloc Group AG, USD Term Loan, 4.250%, 03/10/22	2,718,141	0.3
1,674,046	WNA Holdings Inc (a.k.a Waddington Group), USD Term Loan (Canadian Borrower), 4.500%, 06/07/20	1,677,185	0.2
1,224,787	WNA Holdings Inc (a.k.a Waddington Group), USD Upsized Term Loan (US Borrower), 4.500%, 06/07/20	1,227,083	0.1
		<b>20,932,024</b>	<b>2.4</b>
	<b>Cosmetics/Toiletries: 0.1%</b>		
997,466	KIK Custom Products, Inc., First Lien with Incremental, 5.500%, 04/29/19	<b>1,002,609</b>	<b>0.1</b>
	<b>Diversified Insurance: 6.4%</b>		
2,420,887	Alliant Holdings, I, LLC, Term Loan B, 5.000%, 12/20/19	2,436,521	0.3
572,903	Alliant Holdings, I, LLC, Term Loan B1, 5.000%, 12/20/19	576,603	0.1
950,000	AmWINS Group, Inc., Second Lien Term Loan, 9.500%, 09/06/20	960,688	0.1
7,086,647	AmWINS Group, Inc., Term Loan B, 5.250%, 09/06/19	7,151,610	0.8
4,721,637	Applied Systems Inc., First Lien Term Loan, 4.265%, 01/25/21	4,739,834	0.5
1,911,551	Applied Systems Inc., Second Lien Term Loan, 7.500%, 01/24/22	1,924,693	0.2
3,193,125	Cooper Gay Swett & Crawford, Ltd., First Lien Term Loan, 5.000%, 04/16/20	2,985,572	0.3
1,400,000	Cooper Gay Swett & Crawford, Ltd., Second Lien Term Loan, 8.250%, 10/15/20	1,214,500	0.1
11,825,550	Hub International Limited, Term Loan B, 4.000%, 10/02/20	11,800,918	1.4
5,033,019	National Financial Partners Corp., Term Loan B, 4.500%, 07/01/20	5,051,263	0.6
3,336,000	Sedgwick Holdings, Inc., First Lien Term Loan, 3.750%, 02/28/21	3,303,684	0.4
7,900,000	(1) Sedgwick Holdings, Inc., Second Lien Term Loan, 6.750%, 02/28/22	7,811,125	0.9
6,032,173	USI, Inc., Term Loan, 4.250%, 12/27/19	6,051,023	0.7
		<b>56,008,034</b>	<b>6.4</b>
	<b>Drugs: 0.7%</b>		
3,174,000	Akorn, Inc., Term Loan, 4.500%, 04/17/21	3,191,816	0.4
3,100,000	Alvogen Pharma U.S., Term Loan B, 6.000%, 03/31/22	3,123,250	0.3
		<b>6,315,066</b>	<b>0.7</b>
	<b>Ecological Services &amp; Equipment: 1.4%</b>		
5,223,750	4L Holdings Inc., Term Loan B, 5.504%, 05/08/20	5,178,042	0.6
5,718,484	ADS Waste Holdings, Inc., B-2, 3.750%, 10/09/19	5,707,762	0.7
1,250,000	Waste Industries USA, Inc., Term Loan B, 4.250%, 02/24/20	1,261,719	0.1
		<b>12,147,523</b>	<b>1.4</b>
	<b>Electronics/Electrical: 14.3%</b>		
2,950,000	(1) Accuvant Inc., First Lien Term Loan, 6.250%, 01/28/22	2,962,906	0.3
2,913,136	Active Network, Inc., First Lien Term Loan, 5.500%, 11/15/20	2,910,710	0.3
2,673,000	Aptean Holdings, Inc., First Lien Term Loan, 5.250%, 02/27/20	2,666,317	0.3
700,000	Aptean Holdings, Inc., Second Lien Term Loan, 8.500%, 02/27/21	679,875	0.1
1,811,404	Aspect Software, Inc., Term Loan, 7.250%, 05/07/16	1,811,404	0.2
867,856	Avago Technologies, Term Loan B, 3.750%, 05/06/21	870,667	0.1

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2,270,038	Avast Software, Term Loan, 4.750%, 03/21/20	2,289,428	0.3
6,827,828	Blackboard Inc., Term Loan B-3, 4.750%, 10/04/18	6,838,801	0.8
2,250,000 (1)	Blue Coat Systems, Inc., Term Loan B, 05/23/22	2,255,625	0.3
1,994,766	BMC Software, Inc., Term Loan U.S., 5.000%, 09/10/20	1,963,711	0.2
3,850,350	Compuware Corporation, Term Loan B-2, 6.250%, 12/15/21	3,782,488	0.4
6,850,537	Dell International LLC, Term B Loans, 4.500%, 04/30/20	6,870,876	0.8
2,234,376	ECI, Term Loan B, 5.750%, 05/28/21	2,249,252	0.3
2,500,000 (1)	Epicor Software Corporation, Term Loan B, 05/26/22	2,507,423	0.3
3,593,486	Epiq Systems, Inc., Term Loan, 4.500%, 08/27/20	3,593,486	0.4
980,625	Eze Castle Software, Inc., Second Lien Term Loan, 7.250%, 04/04/21	961,012	0.1
957,295	Eze Castle Software, Inc., Term Loan B-1, 4.000%, 04/04/20	959,688	0.1

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Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

1,882,048	FCI International S.A.S., Term Loan B, 6.250%, 12/31/20	1,884,401	0.2
8,319,385	Freescale Semiconductor, Inc., Tranche B-4 Term Loan, 4.250%, 02/28/20	8,356,356	1.0
4,211,187	Freescale Semiconductor, Inc., Tranche B-5 Term Loan, 5.000%, 01/15/21	4,246,279	0.4
9,126,258	Go Daddy Operating Company, LLC, Term Loan, 4.250%, 05/13/21	9,175,458	1.1
3,830,175	Hyland Software, Inc., First Lien Term Loan, 4.750%, 02/19/21	3,849,923	0.4
1,859,297	Infor (US), Inc., Term Loan B5, 3.750%, 06/03/20	1,855,084	0.2
10,019,084	Kronos Incorporated, Upsized Term Loan, 4.500%, 10/30/19	10,079,198	1.1
1,821,125	M/A-COM Technology Solutions Holdings, Inc., Term Loan B, 4.500%, 05/07/21	1,839,336	0.2
3,002,118	Omnitracs Inc., Upsized First Lien Term Loan, 4.750%, 11/25/20	3,022,758	0.3
575,000	Omnitracs Inc., Upsized Second Lien Term Loan, 8.750%, 05/25/21	565,656	0.1
3,881,562	Open Link Financial, Inc., Term Loan, 6.250%, 10/30/17	3,891,266	0.4
8,239,837	RedPrairie Corporation, First Lien Term Loan, 6.000%, 12/21/18	8,038,991	0.9
2,374,194	RedPrairie Corporation, Second Lien Term Loan, 11.250%, 12/20/19	2,240,645	0.3
5,000,000	(1) Riverbed Technology, Inc., First Lien Term Loan, 6.000%, 04/24/22	5,056,640	0.6
1,006,413	Rovi Solutions Corporation, Term Loan B, 3.750%, 07/02/21	1,005,155	0.1
3,974,987	Skillsoft Corp., First Lien Term Loan, 5.750%, 04/28/21	3,925,300	0.5
4,550,000	(1) TTM Technologies, Term Loan B, 05/07/21	4,532,938	0.5
5,781,818	Zebra Technologies, Term Loan B, 4.750%, 10/27/21	5,857,705	0.7
		<b>125,596,758</b>	<b>14.3</b>
	<b>Equity REITs and REOCs: 0.2%</b>		
2,150,000	Capital Automotive L.P., Second Lien Term Loan, 6.000%, 04/29/20	<b>2,197,031</b>	<b>0.2</b>
	<b>Financial Intermediaries: 2.3%</b>		
997,500	Duff & Phelps, Add On Term Loan, 4.500%, 04/23/20	1,002,488	0.1
2,721,166	Duff & Phelps, Add-On Term Loan, 4.500%, 04/23/20	2,725,702	0.3
997,500	Duff & Phelps, DD Term Loan, 4.500%, 04/23/20	1,002,488	0.1
3,409,415	Guggenheim Partners Investment Management Holdings, LLC, Term Loan B, 4.250%, 07/22/20	3,436,407	0.4
1,249,500	MoneyGram International, Inc., Term Loan B, 4.250%, 03/27/20	1,202,904	0.1
4,252,959	Santander Asset Management, Term Loan B-1 USD, 4.250%, 12/17/20	4,263,591	0.5
5,247,000	Trans Union LLC, Term Loan B, 4.000%, 04/09/21	5,249,188	0.6
1,431,445	Walker & Dunlop, Term Loan, 5.250%, 12/20/20	1,442,181	0.2
		<b>20,324,949</b>	<b>2.3</b>
	<b>Food Products: 3.2%</b>		
5,368,713	Advance Pierre Foods, First Lien Term Loan B, 5.750%, 07/10/17	5,413,450	0.6
4,000,000	Advance Pierre Foods, Second Lien Term Loan, 9.500%, 10/10/17	4,050,000	0.5
2,040,904	Atkins Nutritionals Holdings II, Inc., First Lien Term Loan, 6.250%, 01/02/19	2,046,006	0.2
495,000	Atrium Innovations, Inc., USD First Lien Term Loan, 4.250%, 02/15/21	481,388	0.1
5,496,076	CSM Bakery Supplies, First Lien Term Loan, 5.000%, 07/03/20	5,510,503	0.6
3,066,200	Del Monte Foods Consumer Products, Inc., First Lien, 4.250%, 02/18/21	2,934,608	0.3
3,700,000	Del Monte Foods Consumer Products, Inc., Second Lien, 8.250%, 08/18/21	3,400,918	0.4

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3,976,592	NPC International , Term Loan, 4.000%, 12/28/18	3,959,194	0.5
		<b>27,796,067</b>	<b>3.2</b>
	<b>Food Service: 2.0%</b>		
8,528,593	Burger King Corporation, TL B, 4.500%, 12/12/21	8,604,992	1.0
4,786,575	CEC Entertainment, Inc., First Lien Term Loan, 4.000%, 02/14/21	4,746,689	0.5
4,050,738	P.F. Chang's China Bistro, Inc., Term Loan, 4.250%, 06/30/19	4,007,698	0.5
		<b>17,359,379</b>	<b>2.0</b>
	<b>Food/Drug Retailers: 2.6%</b>		
2,100,000	Albertsons LLC, Term Loan B3, 5.000%, 08/25/19	2,110,937	0.2

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Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
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4,900,000	Albertsons LLC, Term Loan B4, 5.500%, 08/25/21	4,938,141	0.6
2,516,079	Del Taco, Term Loan, 5.417%, 10/01/18	2,522,370	0.3
2,985,000	Portillo Restaurant Group (The), First Lien Term Loan, 4.750%, 08/04/21	2,998,680	0.3
1,025,000	Portillo Restaurant Group (The), Second Lien Term Loan, 8.000%, 08/04/22	1,033,969	0.1
1,885,141	Roundys Supermarkets, Inc., Term Loan B, 5.750%, 03/03/21	1,835,185	0.2
4,987,628	Supervalu, Term Loan, 4.500%, 03/21/19	5,010,072	0.6
2,193,973	TGI Friday's, Inc., First Lien Term Loan, 5.250%, 07/15/20	2,202,201	0.3
		<b>22,651,555</b>	<b>2.6</b>
	<b>Forest Products: 0.1%</b>		
735,009	Xerium Technologies, Inc., Term Loan B, 5.750%, 05/17/19	<b>745,116</b>	<b>0.1</b>
	<b>Health Care: 16.6%</b>		
3,405,550	Accellent, Inc., First Lien Term Loan, 4.500%, 03/14/21	3,394,908	0.4
1,860,938	Aegis Sciences, First Lien Term Loan, 5.500%, 02/19/21	1,823,719	0.2
2,950,000	Air Medical Group Holdings, Inc., Term Loan B, 4.500%, 04/28/22	2,946,575	0.3
800,000	(1) Aspen Dental Management, Inc., Term Loan B, 04/29/22	807,000	0.1
2,243,081	ATI Physical Therapy, Term Loan B, 5.250%, 12/20/19	2,257,100	0.3
3,000,000	Biomet Inc., B-2, 3.685%, 07/25/17	3,001,668	0.3
2,580,965	CareCore National, LLC, Term Loan B, 5.500%, 03/05/21	2,600,322	0.3
8,685,475	Catalent Pharma Solutions, Inc., USD Term Loan, 4.250%, 05/20/21	8,733,731	1.0
3,657,801	(1) CHG Medical Staffing, Inc., New First Lien Term, 4.250%, 11/19/19	3,677,235	0.4
4,019,569	CHS/Community Health Systems, Inc., Term Loan D, 4.250%, 01/27/21	4,036,435	0.5
2,000,000	(1) CHS/Community Health Systems, Inc., Term Loan H, 01/27/21	2,008,392	0.2
1,700,000	(1) Concentra Inc, Term Loan B, 05/14/22	1,708,500	0.2
6,339,562	Connolly / iHealth Technologies, First Lien, 4.500%, 05/14/21	6,365,320	0.7
2,000,000	Connolly / iHealth Technologies, Second Lien, 8.000%, 05/14/22	2,015,000	0.2
997,494	Correct Care Solutions, First Lien Term Loan, 5.000%, 07/22/21	995,312	0.1
3,719,458	DJO Finance LLC, First Lien Term Loan, 4.250%, 06/05/20	3,733,406	0.4
4,193,693	Envision Pharmaceutical Services, First Lien Term Loan, 5.750%, 11/04/20	4,210,703	0.5
1,389,112	Harvard Drug Group LLC, Term Loan B-1, 5.000%, 08/15/20	1,387,664	0.2
3,558,995	Healogics, Inc., First Lien Term Loan, 5.250%, 07/01/21	3,583,421	0.4
2,500,000	Healogics, Inc., Second Lien Term Loan, 9.000%, 07/01/22	2,450,000	0.3
6,108,128	Iasis Healthcare LLC, Term B-2, 4.500%, 05/03/18	6,137,906	0.7
5,824,039	Immucor, Inc., Term B-2 Loan, 5.000%, 08/17/18	5,862,867	0.7
5,696,471	Kinetic Concepts, Inc., E-1, 4.500%, 05/04/18	5,745,131	0.7
1,931,604	Medpace Holdings, Inc., Term loan B, 4.750%, 04/05/21	1,939,249	0.2
7,436,250	Millennium Laboratories, LLC, Term Loan B, 5.250%, 04/15/21	5,168,194	0.6
2,134,877	Multiplan, Inc, Term Loan, 3.750%, 04/01/21	2,133,925	0.2
2,861,266	NVA Holdings, Inc., First Lien Term Loan, 4.986%, 08/15/21	2,870,208	0.3
4,289,674	Onex Carestream Finance LP, First Lien, 5.000%, 06/07/19	4,315,146	0.5
1,942,245	Onex Carestream Finance LP, Second Lien, 9.500%, 11/30/19	1,951,957	0.2
1,994,975	Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.750%, 06/30/21	1,973,571	0.2
4,974,970	Par Pharmaceutical Companies, B-2, 4.000%, 09/30/19	4,981,706	0.6

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3,240,956	Pharmaceutical Product Development, Inc., Term Loan B-1, 4.000%, 12/05/18	3,255,716	0.4
2,977,500	Phillips-Medsize Corporation, First Lien Term Loan, 4.750%, 06/16/21	2,981,222	0.3
750,000	Phillips-Medsize Corporation, Second Lien Term Loan, 8.250%, 06/16/22	747,656	0.1
1,169,308	Press Ganey, First Lien, 4.250%, 04/20/18	1,172,231	0.1
2,587,713	Progressive Solutions, Inc., First Lien, 5.500%, 10/22/20	2,600,651	0.3

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EUR 250,000	Siemens Audiology Solutions, Term Loan B Euro, 5.500%, 12/10/21	278,994	0.0
4,300,000	Siemens Audiology Solutions, Term Loan B USD, 5.500%, 01/17/22	4,316,125	0.5
3,925,000	(1) Sterigenics International LLC, Term Loan B, 05/08/22	3,944,625	0.5
4,850,937	Surgery Center Holdings, Inc., First Lien Term Loan, 5.250%, 11/03/20	4,875,192	0.6
1,100,000	Surgical Care Affiliates LLC, Term Loan B, 4.250%, 03/17/22	1,105,500	0.1
539,000	Truven Health, Inc., Term Loan B, 4.500%, 06/06/19	540,172	0.1
5,561,623	United Surgical Partners International, Inc., Incremental Term Loan, 4.750%, 04/03/19	5,580,743	0.6
10,000,000	Valeant Pharmaceuticals International, Inc., F1 Term Loan, 4.000%, 04/01/22	10,040,910	1.1
		<b>146,256,008</b>	<b>16.6</b>
	<b>Home Furnishings: 2.0%</b>		
9,342,534	AOT Bedding Super Holdings, LLC, Term Loan B, 4.250%, 10/01/19	9,401,513	1.1
3,349,688	Hillman Group (The), Inc., Term Loan B, 4.500%, 06/30/21	3,378,997	0.4
1,320,832	Hunter Fan Company, First Lien Term Loan, 6.500%, 12/31/17	1,307,624	0.1
885,444	Monitronics International, Inc., Term Loan B, 4.250%, 03/23/18	888,211	0.1
2,500,000	Monitronics International, Inc., Term Loan B-1, 4.500%, 04/02/22	2,515,105	0.3
		<b>17,491,450</b>	<b>2.0</b>
	<b>Industrial Equipment: 5.0%</b>		
2,309,164	Accudyne Industries LLC, Term Loan, 4.000%, 12/13/19	2,246,385	0.3
4,318,841	Alliance Laundry Systems LLC, First Lien Term Loan, 4.250%, 12/10/18	4,337,736	0.5
4,501,266	Apex Tool Group, Term Loan B, 4.500%, 01/31/20	4,433,747	0.5
1,022,301	CeramTec GmbH, Dollar Term B-1 Loan, 4.250%, 08/30/20	1,026,773	0.1
103,722	CeramTec GmbH, Dollar Term B-2 Loan, 4.250%, 08/30/20	104,176	0.0
307,780	CeramTec GmbH, Dollar Term B-3 Loan, 4.250%, 08/30/20	309,127	0.0
4,411,978	Doncasters Group Limited, First Lien Term Loan USD, 4.500%, 04/09/20	4,423,008	0.5
667,689	Filtration Group Corporation, First Lien Term Loan, 4.250%, 11/30/20	671,723	0.1
6,163,681	Gardner Denver, Inc., Term Loan B USD, 4.250%, 07/30/20	6,028,080	0.7
2,580,241	International Equipment Solutions, LLC, Term Loan, 6.753%, 08/16/19	2,588,305	0.3
7,128,931	Rexnord Corporation / RBS Global, Inc., First Lien Term Loan, 4.000%, 08/21/20	7,130,414	0.8
2,400,000	Sensus Metering Systems Inc., New Second Lien Term Loan, 8.500%, 05/09/18	2,388,000	0.3
406,589	Sensus Metering Systems Inc., Upsized First Lien Term Loan, 4.500%, 05/09/17	406,081	0.0
4,055,555	Signode Industrial Group, US Dollar Tranche Term Loan, 3.750%, 05/01/21	4,061,894	0.5
891,000	SunSource, First Lien Term Loan, 4.753%, 02/15/21	890,443	0.1
742,039	VAT Holding, Term Loan B, 4.750%, 02/11/21	743,585	0.1
1,905,975	WTG Holdings III Corp., First Lien Term Loan, 4.750%, 01/15/21	1,914,313	0.2
325,000	WTG Holdings III Corp., Second Lien Term Loan, 8.500%, 01/15/22	322,156	0.0
		<b>44,025,946</b>	<b>5.0</b>
	<b>Leisure Goods/Activities/Movies: 5.7%</b>		
7,443,750	24 Hour Fitness Worldwide, Inc, Term Loan B, 4.750%, 05/28/21	7,201,828	0.8
9,865,898	Delta2 Sarl Luxembourg (Formula One World Championship), Facility B3, 4.750%, 07/30/21	9,883,371	1.1



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3,000,000	Delta2 Sarl Luxembourg (Formula One World Championship), Second Lien Facility, 7.750%, 08/08/22	3,018,126	0.4
4,261,266	Equinox Holdings, Inc., First Lien Term Loan, 5.000%, 01/31/20	4,295,889	0.5
6,447,790	FGI Operating, Fungible Term Loan B AddOn, 5.500%, 04/19/19	6,300,026	0.7
8,517,545	Fitness International, LLC., Term Loan B, 5.500%, 07/01/20	8,357,841	1.0
2,035,714 (1)	NEP/NCP Holdco, Inc., Second Lien, 9.500%, 07/22/20	2,043,348	0.2

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5,843,372	NEP/NCP Holdco, Inc., Term Loan B with Add-On, 4.250%, 01/22/20	5,808,312	0.7
2,825,000	(1) TWCC Holding Corporation, Extended First Lien Term Loan, 02/13/20	2,826,766	0.3
		<b>49,735,507</b>	<b>5.7</b>
<b>Lodging &amp; Casinos: 7.0%</b>			
8,945,099	Amaya Gaming Group Inc., First Lien Term Loan B, 5.000%, 08/01/21	8,952,782	1.0
3,500,000	Amaya Gaming Group Inc., Second Lien Term Loan, 8.000%, 08/01/22	3,547,250	0.4
1,129,573	American Casino and Entertainment Properties LLC, First Lien Term Loan, 4.500%, 07/03/19	1,136,633	0.1
2,500,000	(1) Aristocrat Leisure Limited, Term Loan B, 10/21/21	2,522,812	0.3
1,816,471	Boyd Gaming Corporation, Term Loan B, 4.000%, 08/14/20	1,826,814	0.2
2,564,511	(1) Cannery Casino Resorts, LLC, First Lien Term Loan, 6.000%, 10/02/18	2,560,023	0.3
7,046,324	CityCenter Holdings, LLC, Term Loan, 4.250%, 10/15/20	7,082,816	0.8
2,587,000	Global Cash Access, Inc., Term Loan B, 5.535%, 12/18/20	2,604,786	0.3
1,502,906	Golden Nugget, Inc., Delayed Draw Term Loan, 5.500%, 11/21/19	1,520,190	0.2
3,506,781	Golden Nugget, Inc., Term Loan, 5.500%, 11/21/19	3,547,109	0.4
800,000	Horseshoe Baltimore, Funded Term Loan B, 8.250%, 07/02/20	756,000	0.1
2,573,869	La Quinta, First Lien Term Loan, 4.000%, 04/14/21	2,583,521	0.3
2,932,288	Peppermill Casinos, Inc., Term Loan B, 7.250%, 11/09/18	2,968,942	0.3
6,895,285	Scientific Games International, Inc., Term Loan B, 6.000%, 10/18/20	6,930,623	0.8
1,995,000	Scientific Games International, Inc., Term Loan B-2, 6.000%, 10/01/21	2,005,599	0.2
7,564,545	Station Casinos LLC, Term Loan, 4.250%, 03/02/20	7,601,187	0.9
3,837,445	Twin River Management Group, Inc., Term Loan B, 5.250%, 07/10/20	3,839,245	0.4
		<b>61,986,332</b>	<b>7.0</b>
<b>Mortgage REITs: 0.6%</b>			
2,593,500	International Market Centers, First Lien Term Loan, 5.250%, 08/11/20	2,609,709	0.3
3,000,000	International Market Centers, Second Lien Term Loan, 8.750%, 08/11/21	2,992,500	0.3
		<b>5,602,209</b>	<b>0.6</b>
<b>Nonferrous Metals/Minerals: 0.3%</b>			
3,212,028	Fairmount Minerals, Ltd., Tranche B-2 Term Loans, 4.500%, 09/05/19	<b>3,099,607</b>	<b>0.3</b>
<b>Oil &amp; Gas: 3.0%</b>			
3,922,163	Bronco Midstream Funding, LLC, Term Loan, 5.000%, 08/15/20	3,863,330	0.4
1,994,987	CITGO, Term Loan B, 4.500%, 07/30/21	2,002,469	0.2
2,940,820	CITGO Holding, Inc., Holdco Term Loan, 9.500%, 05/12/18	2,984,321	0.4
2,416,471	Energy Transfer Equity, L.P., New Term Loan, 4.000%, 12/02/19	2,421,758	0.3
3,158,935	FTS International, Inc. (fka FracTech), Term Loan, 5.750%, 04/16/21	2,657,454	0.3
6,678,300	Harvey Gulf International Marine, LLC, Upsized Term Loan B, 5.500%, 06/15/20	5,676,555	0.7
1,975,000	Penn Product Terminals, Term Loan, 4.750%, 04/01/22	1,994,134	0.2
2,734,350	Southcross Holdings L.P., Term Loan B, 6.000%, 08/04/21	2,650,610	0.3
1,994,949	Western Refining, Inc., Term Loan, 4.250%, 11/12/20	2,001,808	0.2
		<b>26,252,439</b>	<b>3.0</b>

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<b>Property &amp; Casualty Insurance: 0.3%</b>			
286,813	(1) Acrisure, LLC, First Lien Delayed Draw Term Loan, 05/13/22	288,068	0.0
2,613,187	(1) Acrisure, LLC, First Lien Term Loan, 05/13/22	2,624,620	0.3
		<b>2,912,688</b>	<b>0.3</b>
<b>Publishing: 2.3%</b>			
6,046,481	Cengage Learning Acquisition, Inc., First Lien Term Loan, 8.250%, 03/31/20	6,079,864	0.7
2,200,000	Eden Bidco Limited (Top Right Group), Term Loan B2 USD, 6.000%, 04/30/22	2,189,000	0.2
257,691	HIBU PLC (fka Yell Group PLC), Facility A2, 5.270%, 03/03/19	445,161	0.1
EUR 19,441	HIBU PLC (fka Yell Group PLC), Spanish facility, 03/03/19	–	0.0

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1,677,348	McGraw Hill Global Education, Term Loan-B, 4.750%, 03/22/19	1,693,773	0.2
1,654,115	Nelson Canada, First Lien-C\$ 330 mm, 6.750%, 07/03/14	1,209,571	0.1
3,053,500	Penton Media, Inc, First Lien, 5.000%, 09/30/19	3,072,584	0.4
1,172,505	Penton Media, Inc., Second Lien, 9.000%, 09/30/20	1,173,971	0.1
4,281,343	Tribune Company, Term Loan B, 4.000%, 12/31/20	4,292,581	0.5
		<b>20,156,505</b>	<b>2.3</b>
	<b>Radio &amp; Television: 4.2%</b>		
5,122,611	Cumulus Media Holdings Inc., Term Loan, 4.250%, 12/23/20	4,862,214	0.6
13,921,330	iHeartCommunications, Inc., Term Loan E, 7.685%, 07/30/19	13,232,224	1.5
1,259,110	Learfield Communications, Inc, First Lien Term Loan, 4.500%, 10/08/20	1,263,832	0.1
812,500	Learfield Communications, Inc., Second Lien Term Loan, 8.750%, 10/08/21	821,387	0.1
3,178,348	Media General, Inc., DDTerm Loan-B, 4.250%, 07/31/20	3,199,802	0.4
1,598,333	Salem Communications Corporation, Term Loan B, 4.500%, 03/14/20	1,600,331	0.2
4,592,872	Univision Communications, Inc., Term Loan-C3, 4.000%, 03/01/20	4,593,694	0.5
7,277,667	Univision Communications, Inc., Term Loan-C4, 4.000%, 03/01/20	7,274,421	0.8
		<b>36,847,905</b>	<b>4.2</b>
	<b>Retailers (Except Food &amp; Drug): 12.5%</b>		
2,837,184	99 Cents Only Stores, Term Loan Facility, 4.500%, 01/15/19	2,844,867	0.3
1,442,750	Abercrombie & Fitch Management Co., Term Loan B, 4.750%, 08/07/21	1,419,305	0.2
5,837	Academy Ltd., Term Loan (2012 refi), 4.500%, 08/03/18	5,866	0.0
EUR 3,985,000	Action Holding B.V., Term Loan B, 4.771%, 01/13/21	4,430,651	0.5
9,683,462	BJs Wholesale Club, First Lien Term Loan, 4.500%, 09/26/19	9,730,040	1.1
4,000,000	BJs Wholesale Club, Second Lien Term Loan, 8.500%, 03/26/20	4,050,832	0.5
7,400,000	Dollar Tree, Term Loan-B, 4.250%, 03/09/22	7,480,890	0.8
6,144,379	(1) Harbor Freight Tools USA, Inc., Term Loan, 4.750%, 07/26/19	6,196,606	0.7
2,443,972	Hudson's Bay Company, Term Loan, 4.750%, 11/04/20	2,457,502	0.3
1,980,000	J. Crew, Term Loan B, 4.000%, 03/01/21	1,809,932	0.2
4,797,800	Leslies Poolmart, Inc., Term Loan, 4.250%, 10/16/19	4,812,793	0.5
2,189,000	Mattress Firm Holding Corp., Term Loan-B, 5.000%, 10/20/21	2,214,539	0.2
3,463,750	Men's Wearhouse, Term Loan, 4.500%, 06/18/21	3,484,273	0.4
12,802,950	Neiman Marcus Group, Inc, Term Loan, 4.250%, 10/25/20	12,834,957	1.5
5,892,966	Ollie's Holdings, Inc., Term Loan, 4.750%, 09/28/19	5,885,600	0.7
4,526,166	OneStopPlus, First Lien Term Loan, 4.750%, 03/15/21	4,514,851	0.5
5,828,812	Party City Holdings Inc, Term Loan B, 4.000%, 07/29/19	5,847,546	0.7
3,152,250	Payless ShoeSource, First Lien Term Loan, 5.000%, 03/05/21	3,064,775	0.3
11,000,000	PetSmart, Inc., Term Loan-B, 4.250%, 03/11/22	11,051,183	1.2
625,000	(1) rue21 inc., Term Loan B, 10/10/20	578,906	0.1
3,224,400	Savers, Term Loan B, 5.000%, 07/09/19	3,178,552	0.4
2,579,820	Sleepy's Holdings, LLC, Term Loan, 5.000%, 03/30/19	2,583,044	0.3
5,000,000	(1) Staples, Inc., Term Loan-B, 04/23/21	5,012,500	0.6
1,732,500	Talbots Inc. (The), First Lien Term Loan, 5.500%, 03/20/20	1,710,844	0.2
4,000,000	The Gymboree Corporation, Term Loan B, 5.000%, 02/23/18	3,062,144	0.3

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		<b>110,262,998</b>	<b>12.5</b>
	<b>Surface Transport: 0.9%</b>		
2,700,000	Goodpack Ltd., First Lien Term Loan, 4.750%, 09/09/21	2,706,750	0.3
1,000,000	Goodpack Ltd., Second Lien Term Loan, 8.000%, 09/09/22	1,002,500	0.1
1,987,487	OSG Bulk Ships, Inc., First Lien Term Loan, 5.250%, 08/05/19	1,997,425	0.2
446,625	V.Group, Term Loan B, 5.000%, 06/30/21	451,091	0.1
2,040,000	Wabash National Corporation, Term Loan B, 4.250%, 03/19/22	2,061,675	0.2
		<b>8,219,441</b>	<b>0.9</b>

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Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

<b>Telecommunications: 9.7%</b>			
435,127	Altice Group, USD Term Loan B, 5.250%, 01/28/22	439,478	0.0
1,396,485	Aricent Group, 2015 Upsized First Lien Term Loan, 5.500%, 04/14/21	1,406,959	0.2
10,344,608	Asurion, LLC, Incremental Tranche B-1 Term Loan, 5.000%, 05/24/19	10,400,645	1.2
1,750,000	Asurion, LLC, Second Lien Term Loan, 8.500%, 02/28/21	1,796,758	0.2
5,745,881	Avaya Inc., Term B-3 Loan, 4.685%, 10/26/17	5,733,476	0.7
5,089,120	Avaya Inc., Term B-6 Loan, 6.500%, 03/31/18	5,095,481	0.6
2,000,000	(1) Avaya Inc., Term B-7 Loan, 04/30/20	1,974,844	0.2
9,100,000	Communications Sales & Leasing, Inc., Term Loan B, 5.000%, 10/14/22	9,093,175	1.0
3,920,375	Consolidated Communications, Inc., Term Loan B, 4.250%, 12/19/20	3,943,243	0.4
568,564	Encompass Digital Media, Inc., First Lien, 5.500%, 06/05/21	570,696	0.1
4,142,326	Global Tel*Link Corporation, First Lien Term Loan, 5.000%, 05/23/20	4,102,456	0.5
1,700,000	Global Tel*Link Corporation, Second Lien Term Loan, 9.000%, 11/23/20	1,640,500	0.2
2,652,403	Hawaiian Telcom Communications, Inc., Term Loan B, 5.000%, 06/06/19	2,667,322	0.3
8,500,000	Level 3 Financing, Inc, Tranche B-II 2022 Term Loan, 3.500%, 05/31/22	8,480,875	1.0
2,300,000	Level 3 Financing, Inc., Term Loan B-4, 4.000%, 01/15/20	2,302,875	0.3
3,782,625	Lighttower Fiber Networks, First Lien Term Loan, 4.000%, 04/13/20	3,784,989	0.4
1,200,000	(1) Securus Technologies, Inc., Incremental Term Loan B-2, 04/30/20	1,197,500	0.1
1,984,779	Securus Technologies, Inc., Upsized First Lien Term Loan, 4.750%, 04/30/20	1,955,999	0.2
3,052,127	Syniverse Holdings, Inc., Initial Term Loan, 4.000%, 04/23/19	2,918,596	0.3
5,917,781	U.S. Telepacific Corp, Term Loan B, 6.000%, 11/21/20	5,941,204	0.7
2,903,231	XO Communications, First Lien Term Loan, 4.250%, 03/19/21	2,910,489	0.3
7,070,361	Zayo Group, LLC, Term Loan B, 3.750%, 05/06/21	7,071,627	0.8
		<b>85,429,187</b>	<b>9.7</b>
<b>Utilities: 1.6%</b>			
1,293,461	Atlantic Power Limited Partnership, Term Loan, 4.750%, 02/28/21	1,299,929	0.2
1,030,000	Energy Future Intermediate Holding Company LLC, First Lien DIP, 4.250%, 06/11/16	1,036,223	0.1
2,450,000	Longview Power, LLC, Term Loan, 7.000%, 04/15/21	2,476,031	0.3
2,515,901	Pike Corporation, First Lien Term Loan, 5.500%, 12/22/21	2,539,488	0.3
2,094,750	Southeast PowerGen, LLC, Term Loan B, 4.500%, 12/02/21	2,125,518	0.2
1,989,899	TPF Generation Holdings, LLC, Term Loan, 4.750%, 12/31/17	1,924,398	0.2
2,543,625	TPF II Power, LLC, Term Loan, 5.500%, 09/30/21	2,587,820	0.3
		<b>13,989,407</b>	<b>1.6</b>

**Total Senior Loans**

(Cost \$1,253,495,856) **1,245,265,220** **141.5**

**OTHER CORPORATE DEBT: -%**

**Publishing: -%**

645,834 & HIBU PLC (fka Yell Group PLC), Facility B2, 03/03/24 - 0.0

**Total Other Corporate Debt**  
(Cost \$315,912)   —     0.0

<b>Shares</b>		<b>Value</b>	<b>Percentage of Net Assets</b>
<b>EQUITIES AND OTHER ASSETS: 0.9%</b>			
154	@ AR Broadcasting (Warrants)	—	0.0
888,534	@,R Ascend Media (Residual Interest)	1	0.0
3,160	@ Caribe Media Inc.	—	0.0
178,416	@ Cengage Learning	4,906,440	0.6
4,001	@ Cumulus Media Inc. (Class A Common Shares)	9,443	0.0
246,734	@ Eagle Topco 2013 LTD	—	0.0
16,706	@ Everyware Global Inc. Warrants	—	0.0
8	@ Faith Media Holdings, Inc. (Residual Interest)	16,366	0.0
535,170	@ Fontainebleau Las Vegas, LLC (Delayed Draw Term Loan-Residual Interest)	1	0.0
1,070,339	@ Fontainebleau Las Vegas, LLC (Term Loan B-Residual Interest)	1	0.0
92,471	@ Glodyne Techoserve, Ltd.	—	0.0

Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

498,762	@	GTS Corp.	1	0.0
291	@,R	Lincoln Paper & Tissue, LLC	–	0.0
5,933,579	@,R	Lincoln Pulp and Eastern Fine (Residual Interest in Bankruptcy Estate)	6	0.0
203,600	@	Longview Power, LLC	2,443,200	0.3
106,702	@	Northeast Biofuels (Residual Interest)	–	0.0
19,404	@	U.S. Shipping Partners, L.P.	–	0.0
275,292	@	U.S. Shipping Partners, L.P. (Contingency Rights)	–	0.0

**Total Equities and Other Assets**

(Cost \$8,844,644) **7,375,459** **0.9**

**Total Investments**

(Cost \$1,262,656,412) **\$1,252,640,679** **142.4**

**Liabilities in Excess of Other Assets** (372,773,950 ) (42.4 )

**Net Assets** **\$879,866,729** **100.0**

Senior loans, while exempt from registration under the Securities Act of 1933, as amended, contain certain  
\* restrictions on resale and cannot be sold publicly. These senior loans bear interest (unless otherwise noted) at rates that float periodically at a margin above the London Inter-Bank Offered Rate (“LIBOR”) and other short-term rates.

† Unless otherwise indicated, principal amount is shown in USD.

@ Non-income producing security

& Payment-in-kind

R Restricted Security

(1) Loans purchased on a when-issued or delayed-delivery basis. Contract rates that are not disclosed do not take effect until settlement date and have yet to be determined.

(2) The borrower filed for protection under Chapter 11 of the U.S. Federal Bankruptcy code.

(3) Loan is on non-accrual basis.

EUREU Euro

GBP British Pound

Cost for federal income tax purposes is \$1,262,777,983.

Net unrealized depreciation consists of:

Gross Unrealized Appreciation \$7,429,311

Gross Unrealized Depreciation (17,566,615)



Net Unrealized Depreciation \$(10,137,304)

Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

**Fair Value  
Measurements**

The following is a summary of the fair valuations according to the inputs used as of May 31, 2015 in valuing the assets and liabilities:

	<b>Quoted Prices in Active Markets for Identical Investments (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Fair Value at May 31, 2015</b>
<b>Asset Table</b>				
<b>Investments, at fair value</b>				
Equities and Other Assets	\$ 4,915,883	\$2,443,200	\$ 16,376	\$7,375,459
Other Corporate Debt	–	–	–	–
Senior Loans	–	1,245,265,220	–	1,245,265,220
Total Investments, at fair value	\$ 4,915,883	\$1,247,708,420	\$ 16,376	\$1,252,640,679
<b>Other Financial Instruments+</b>				
Forward Foreign Currency Contracts	–	735,441	–	735,441
Total Assets	\$ 4,915,883	\$1,248,443,861	\$ 16,376	\$1,253,376,120
<b>Liabilities Table</b>				
<b>Other Financial Instruments+</b>				
Forward Foreign Currency Contracts	\$ –	\$(74,441)	) \$ –	\$(74,441 )
Total Liabilities	\$ –	\$(74,441)	) \$ –	\$(74,441 )

Other Financial Instruments are derivatives not reflected in the Portfolio of Investments and may include open +forward foreign currency contracts and unfunded commitments which are fair valued at the unrealized gain (loss) on the instrument.

At May 31, 2015, the following forward foreign currency contracts were outstanding for the Voya Prime Rate Trust:

<b>Counterparty</b>	<b>Currency</b>	<b>Buy/Sell</b>	<b>Settlement Date</b>	<b>Fair Value</b>
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		<b>Contract Amount</b>			<b>In Exchange For</b>		<b>Unrealized Appreciation (Depreciation)</b>
State Street Bank	EU Euro	1,060,000	Buy	06/25/15	\$ 1,210,146	\$1,164,544	\$ (45,602 ) \$ (45,602 )
State Street Bank	EU Euro	19,945,000	Sell	06/25/15	\$ 22,647,548	\$21,912,107	\$ 735,441
State Street Bank	British Pound	7,157,900	Sell	06/25/15	10,909,406	10,938,245	(28,839 ) \$ 706,602

Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of May 31, 2015 (Unaudited) (Continued)

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of May 31, 2015 was as follows:

<b>Derivatives not accounted for as hedging instruments</b>	<b><u>Location on Statement of Assets and Liabilities</u></b>	<b><u>Fair Value</u></b>
<b><u>Asset Derivatives</u></b>		
Foreign exchange contracts	Unrealized appreciation on forward foreign currency contracts	\$735,441
<b>Total Asset Derivatives</b>		<b>\$735,441</b>
<b><u>Liability Derivatives</u></b>		
Foreign exchange contracts	Unrealized depreciation on forward foreign currency contracts	\$74,441
<b>Total Liability Derivatives</b>		<b>\$74,441</b>

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at May 31, 2015:

	State Street Bank
<b>Assets:</b>	
Forward foreign currency contracts	\$ 735,441
<b>Total Assets</b>	<b>\$ 735,441</b>
<b>Liabilities:</b>	
Forward foreign currency contracts	\$ 74,441
<b>Total Liabilities</b>	<b>\$ 74,441</b>
<b>Net OTC derivative instruments by counterparty, at fair value</b>	<b>\$ 661,000</b>
<b>Total collateral pledged by the Trust/(Received from counterparty)</b>	<b>\$ -</b>
<b>Net Exposure<sup>(1)</sup></b>	<b>\$ 661,000</b>

Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents (1) amounts due from the Trust. Please refer to Note 2 for additional details regarding counterparty credit risk and credit related contingent features.

Item 2. Controls and Procedures.

(a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N- Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.

(b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX-99.CERT.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Voya Prime Rate Trust

By/s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: July 29, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By/s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: July 29, 2015

By /s/ Todd Modic  
Todd Modic  
Senior Vice President and Chief Financial Officer

Date: July 29, 2015