## Edgar Filing: EPAM Systems, Inc. - Form 4

EPAM Syste Form 4	ems, Inc.									
April 02, 20	15									
FORM	14		CECU						OMB AF	PROVAL
	UNITED	STATES					NGE C	OMMISSION	OMB Number:	3235-0287
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may com See Instr 1(b).	ger o 16. or Filed pur ons tinue. Section 17(a)	F <b>CHAN</b> Section 1 Public U	Washington, D.C. 20549       Number: 3233-         CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Expires:         tion 16(a) of the Securities Exchange Act of 1934, olic Utility Holding Company Act of 1935 or Section the Investment Company Act of 1940       Number: 3233-							
(Print or Type ]	Responses)									
1. Name and A Conte Anth	Address of Reporting ony J	Person <u>*</u>	Symbol	r Name <b>and</b> Systems, 1			g	5. Relationship of Issuer		
(Last)					-	-	(Check	ck all applicable)		
41 UNIVER 202	RSITY DRIVE, S	UITE	(Month/E 04/01/2	-				Director X Officer (give below) Vice Pr		Owner er (specify
NEWTOW	(Street) N, PA 18940			endment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative S	Securi	ties Acqu	iired, Disposed of	or Beneficial	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed			4. Securiti or(A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
EPAM Common Stock	04/01/2015			Code V M	Amount 2,000	(D) A	Price \$ 6.875	10,000	D	
EPAM Common Stock	04/01/2015			М	2,500	A	\$ 16.8	12,500	D	
EPAM Common Stock	04/01/2015			М	3,250	А	\$ 23.04	15,750	D	
EPAM Common	04/01/2015			М	5,000	А	\$ 32.08	20,750	D	

Stock							
EPAM Common Stock	04/01/2015	S <u>(1)</u>	12,750	D	\$ 60.92 (2)	8,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction of Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 6.875	04/01/2015		М	2,000	(3)	12/17/2020	EPAM Common Stock	2,000	
Employee Stock Option (right to buy)	\$ 16.8	04/01/2015		М	2,500	<u>(4)</u>	03/19/2022	EPAM Common Stock	2,500	
Employee Stock Option (right to buy)	\$ 23.04	04/01/2015		М	3,250	(5)	05/24/2023	EPAM Common Stock	3,250	
Employee Stock Option (right to buy)	\$ 32.08	04/01/2015		М	5,000	<u>(6)</u>	03/31/2024	EPAM Common Stock	5,000	

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Conte Anthony J 41 UNIVERSITY DRIVE SUITE 202 NEWTOWN, PA 18940			Vice President and CFO					
Signatures								
/s/ Ginger Mosier, as Attorney-in-Fact		04/02/20						
**Signature of Reporting Person		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.81 to \$61.73, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the

- (2) To solve and the reporting person undertakes to provide to the issuer, any security holder of the issuer, of the start of the securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- (3) The option, representing a right to purchase a total of 80,000 shares, became exercisable as to 25% of the shares on each of December 13, 2011, 2012, 2013 and 2014.
- (4) The option, representing a right to purchase a total of 80,000 shares, became exercisable as to 25% of the shares on each of March 19, 2013, 2014 and 2015, and will become exercisable as to 25% of the shares on March 19, 2016.
- (5) The option, representing a right to purchase a total of 13,000 shares, became exercisable as to 25% of the shares on March 19, 2014 and 2015, and will become exercisable as to 25% of the shares on each of March 19, 2016 and 2017.
- (6) The option, representing the right to purchase a total of 20,000 shares, became exercisable as to 25% of the shares on March 31, 2015, and will become exercisable as to 25% of the shares on each of March 31, 2016, 2017 and 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.