

Dragich Peter A  
Form 4  
August 03, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dragich Peter A

(Last) (First) (Middle)  
SUITE 5100, 600 GRANT STREET  
(Street)

PITTSBURGH, PA 15219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KENNAMETAL INC [KMT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 08/01/2017                           |  | M                              |   | 6,641   | A  | \$ 37.5                           |
| Common Stock                    | 08/01/2017                           |  | F                              |   | 2,090   | D  | \$ 37.5                           |
| Common Stock                    | 08/01/2017                           |  | A                              |   | 14,121<br>(3)   | A  | \$ 0                              |
| Common Stock                    | 08/01/2017                           |  | F                              |   | 699   | D  | \$ 37.5                           |
|                                 |                                      |  |                                |   |   |  | 27,913 (4)                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Restricted Stock Units                     | <u>(1)</u>   | 08/01/2017                           |  | M                              | 6,641   | 08/01/2017   | <u>(2)</u>  | Common Stock | 6,641                      |
| Restricted Stock Units                     | <u>(1)</u>   | 08/01/2017                           |  | A                              | 9,318   | <u>(2)</u>   | <u>(2)</u>  | Common Stock | 9,318                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| Dragich Peter A<br>SUITE 5100<br>600 GRANT STREET<br>PITTSBURGH, PA 15219 |               |           | Vice President |       |

## Signatures

Michelle R. Keating 08/03/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 - for - 1

(2) These restricted stock units are subject to time based vesting and are dispersed in three equal installments, commencing on the first anniversary of the grant date subject to continued employment with the company.

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- Represents 4856 shares deemed to have been earned by the Compensation Committee on August 1, 2017 with respect to the second tranche of the Performance Unit Award granted to the reporting person on August 1, 2015 and under the Amended and Restated Kennametal Inc Stock and Incentive Plan of 2010 (the "2015 Performance Unit Award") and 7049 shares deemed to have been earned by the Compensation Committee on August 1, 2017 with respect to the first tranche of the Performance Unit Award granted to the reporting person on August 1, 2016 under the Amended and Restated Kennametal Inc. Stock and Incentive plan of 2010 (the "2016 Performance Unit Award"). The vesting and actual payout of these shares remains subject to the reporting person's continued employment with the Company thru August 1, 2018 with respect to the 2015 Performance Unit Award and August 1, 2019 with respect to the 2016 Performance Unit Awards.
- (3)
- (4) Includes 11905 PSU shares not yet distributed

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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