

National Western Life Group, Inc.  
Form 8-K  
December 18, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) December 18, 2017 (December 13, 2017)

NATIONAL WESTERN LIFE GROUP, INC.  
(Exact Name of Registrant as Specified in Charter)

Delaware                      000-55522      47-3339380  
(State or Other Jurisdiction) (Commission (IRS Employer  
of Incorporation)              File Number) Identification No.)

10801 N Mopac Expy Bldg 3                      78759  
Austin, Texas  
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (512) 836-1010

850 E Anderson Land, Austin, TX 78752  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of the chapter) or Rule 12-b2 of the Securities Exchange Act of 1934 (§240.12b-2 of the chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 13, 2017, the Compensation and Stock Option Committee of National Western Life Group, Inc. (“NWLGI”) approved calendar year 2018 National Western Life Insurance Company (“NWLIC”) bonus programs which include as participants various named executive officers. NWLGI is the holding company for NWLIC. These bonus programs are designed to provide additional compensation based on NWLIC achieving certain performance and profit criteria in order to hold executives accountable through their compensation for the performance of the business. The bonus programs and executive officer participants are as follows:

✦National Western Life Insurance Company 2018 Executive Officer Bonus Program

Ross R. Moody - Chairman of the Board and Chief Executive Officer

Kitty K. Nelson - President and Chief Operating Officer

✦National Western Life Insurance Company 2018 Domestic Marketing Officer Bonus Program

R. Bruce Wallace - Senior Vice President, Chief Marketing Officer

✦National Western Life Insurance Company 2018 International Marketing Officer Bonus Program

Carlos A. Martinez - Senior Vice President, International Marketing

✦National Western Life Insurance Company 2018 Officer Bonus Program

Charles D. Milos - Senior Vice President, Mortgage Loans and Real Estate

Rey Perez - Senior Vice President, Chief Legal Officer and Secretary

Brian M. Pribyl - Senior Vice President, Chief Financial Officer and Treasurer

David D. Ramsey - Senior Vice President, Chief Actuary

Patricia L. Scheuer - Senior Vice President, Chief Investment Officer

Steven W. Mills - Senior Vice President, Chief Administrative Officer

The bonus programs are in effect for the year ending December 31, 2018. Amounts earned under the Domestic Marketing Officer Bonus Program and the International Marketing Officer Bonus Program may be paid as frequently as quarterly during 2018. Otherwise, amounts earned under the bonus programs will be paid in 2019 when final results are determined. Copies of the 2018 bonus programs are attached hereto as Exhibits 10(e), 10(f), 10(g), and 10(h) and are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit Number | Description  |
|----------------|--|
| <u>10(j)</u>   | National Western Life Insurance Company 2018 Executive Officer Bonus Program - Addendum    |
| <u>10(k)</u>   | National Western Life Insurance Company 2018 Domestic Marketing Officer Bonus Program      |
| <u>10(l)</u>   | National Western Life Insurance Company 2018 International Marketing Officer Bonus Program |

10(m)

National Western Life Insurance Company 2018 Officer Bonus Program

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL WESTERN LIFE GROUP, INC.

Date:

December  
7<sup>th</sup>/Brian M. Pribyl  
18,

2017

Brian M. Pribyl  
Senior Vice President,  
Chief Financial Officer  
and Treasurer