

PAID INC
Form SC 13G
May 16, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO §240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO §240.13d-2

(AMENDMENT NO. __)*

PAID, INC.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

69561N402
(CUSIP Number)

December 31, 2017
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

☐ Rule 13d-1(b)
☐ Rule 13d-1(c)
☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of this Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 69561N402 13G

Names of Reporting Person

1. James W. Coghlin, Sr.
Check the Appropriate Box
if a Member of a Group (See
Instructions)

2. (a)
(b)

3. SEC Use Only

Citizenship of Place of
Organization

4. U.S.

Sole Voting Power

5. Number of 93,092
Shares Shared Voting Power
Beneficially 6.

Owned by 0
Each Sole Dispositive Power
Reporting 7.

Person 93,092
With Shared Dispositive Power

8. 0

Aggregate Amount
Beneficially Owned by each
Reporting Person

9. 93,092

Check if the Aggregate
Amount in Row (9)
Excludes Certain Shares

10.

Percent of Class Represented
by Amount in Row 9

11. 5.70%

Type of Reporting Person
(See Instructions)

12. IN

Item 1(a)

Name of Issuer: Paid Inc.

Item 1(b)

Address of Issuer's Principal Executive Offices: 200 Friberg Parkway, Suite 4004, Westborough, MA 01581

Item 2(a)

Name of Person Filing: James W. Coghlin

Item 2(b)

Address of Principal Business Office or, if None, Residence: 27 Otis Street, Westborough, MA 01581

Item 2(c)

Citizenship: U.S. citizen

Item 2(d)

Title of Class of Securities: Common Stock.

Item 2(e)

CUSIP Number: 69561N402

Item 3.

If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable.

Item 4.

Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)

Amount beneficially owned: 93,092 shares of common stock

(b)

Percent of Class: 5.70%

(c)

Number of shares as to which the person has:

- (i) sole power to vote or to direct the vote: 93,092 shares of common stock
- (ii) shared power to vote or to direct the vote: none
- (iii) sole power to dispose or to direct the disposition of: 93,092 shares of common stock
- (iv) shared power to dispose or to direct the disposition of: none

Item 5.

Ownership of Five Percent or Less of a Class: Not applicable.

Item 6.

Ownership of more than Five Percent on Behalf of Another Person: None

Item 7.

Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company or Control Person: Not applicable.

Item 8.

Identification and Classification of Members of the Group: Not applicable.

Item 9.

Notice of Dissolution of Group: Not applicable.

Item 10.

Certifications: By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 16, 2018

/s/ James W. Coghlin
James W. Coghlin