Edgar Filing: APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN - Form 8-K $\,$

APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN
Form 8-K
September 08, 2017

T	JN	J	Π	ΓŦ	Œ)	S	Γ.	A	1	וי	F.	S

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): September 8, 2017

APPLIANCE RECYCLING CENTERS OF AMERICA, INC.

(Exact name of registrant as specified in its charter)

Edgar Filing: APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN - Form 8-K

Minnesota (State or other jurisdiction	0-19621 (Commission	41-1454591 (I.R.S. Employer	
of incorporation)	File Number)	Identification No.)	
175 Jackson Avenue Nort (Address of principal execu	,	Iinneapolis, Minnesota	55343 (Zip Code)
Registrant's telephone num	nber, including	area code: 952-930-9000	
Not Applicable			
(Former name or former ad	ldress, if change	ed since last report)	
Check the appropriate box the registrant under any of			to simultaneously satisfy the filing obligation of
oWritten communications	pursuant to Rul	le 425 under the Securities	s Act (17 CFR 230.425)
oSoliciting material pursua	unt to Rule 14a-	12 under the Exchange A	ct (17 CFR 240.14a-12)
oPre-commencement comm	nunications pu	rsuant to Rule 14d-2(b) u	nder the Exchange Act (17 CFR 240.14d-2(b))
oPre-commencement comm	munications pu	rsuant to Rule 13e-4(c) ur	der the Exchange Act (17 CFR 240.13e-4(c))
•	_		h company as defined in Rule 405 of the Securities es Exchange Act of 1934 (§240.12b-2 of this
Emerging growth company	, . .		
If an emerging growth com	pany, indicate	by check mark if the regis	strant has elected not to use the extended transition

period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the

Edgar Filing: APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN - Form 8-K Exchange Act. $^{\rm ^{\prime\prime}}$

Edgar Filing: APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN - Form 8-K

Item 8.01 Other Events.
On May 31, 2017, Appliance Recycling Centers of America, Inc. (the "Company") received a letter from the staff (the "Staff") of The Nasdaq Stock Market ("Nasdaq") notifying the Company that, because the closing bid price for its Common Stock had been below \$1.00 per share for the previous 30 consecutive business days, it no longer complied with the minimum bid price requirement for continued listing on The Nasdaq Capital Market.
Nasdaq Marketplace Rule 5550(a)(2) requires a minimum bid price of \$1.00 per share (the "Minimum Bid Price Requirement"). On September 6, 2017, the Staff has determined that for the last 10 consecutive business days, from August 21, 2017 to September 1, 2017, the closing bid price of the Company's common stock has been at \$1.00 per share or greater. Accordingly, NASDAQ informed the Company that it has regained compliance with Listing Rule 5550(a)(2) and it has closed the matter.
Item 9.01 Financial Statements and Exhibits.
(d) Exhibits
Exhibit Press Release dated September 8, 2017, titled "Appliance Recycling Centers of America Regains Compliance with Nasdaq Listing Rule".
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Edgar Filing: APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN - Form 8-K

Date: September 8, 2017 APPLIANCE RECYCLING CENTERS OF AMERICA, INC.

By: /s/ Tony Isaac

Tony Isaac

Chief Executive Officer