DEYO RUSSELL C

Form 4

February 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

See Instruction

2. Issuer Name and Ticker or Trading Symbol JOHNSON & JOHNSON [JNJ]	Issuer
iddle) 3. Date of Earliest Transaction	(Check an applicable)
(Month/Day/Year)	Director 10% Owner
TE 02/09/2012	X Officer (give title Other (specification) below)
AZA	VP, General Counsel
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
Filed(Month/Day/Year)	Applicable Line)
33	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
	Symbol JOHNSON & JOHNSON [JNJ] iddle) 3. Date of Earliest Transaction (Month/Day/Year) IE 02/09/2012 4. If Amendment, Date Original Filed(Month/Day/Year)

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	02/09/2012		M	11,572	A	\$0	146,807	D			
Common Stock	02/09/2012		F	5,364	D	\$ 65.09	141,443	D			

		Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/09/2012	M	11,572	A	\$ 0	146,807	D	
Common Stock	02/09/2012	F	5,364	D	\$ 65.09	141,443	D	
Common Stock (1)						7,265	I	Johnson & Johnson Stock Fund under the 401(k) Savings Plan

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Common Stock (2)	1,703	I	under the 401(k) Savings Plan
Common Stock	10,771 (3)	I	By Wife
Common Stock	2,634 (3)	I	By Daughter
Common Stock	3,058 (3)	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. §	etion	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DEYO RUSSELL C JOHNSON & JOHNSON ONE JOHNSON & JOHNSON PLAZA NEW BRUNSWICK, NJ 08933

VP, General Counsel

Reporting Owners 2

Date

Signatures

Linda E. King, Attorney-in-Fact for Russell C.
Deyo

02/13/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the Johnson & Johnson Stock Fund under the 401(k) Savings Plan as of Plan's most recent reporting date (01/31/2012).
- (2) Shares held by ESOP under Johnson & Johnson's 401(k) Savings Plan as of Plan's most recent reporting date (01/31/2012).
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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