

CHUBB CORP
Form 4
May 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRUMP PAUL J

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O.
BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
05/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON	05/11/2006		M		23,160	A	\$ 28.84
COMMON	05/11/2006		F		17,122	D	\$ 52.02
COMMON	05/11/2006		F		5,978	D	\$ 52.02
COMMON	05/11/2006		M		7,720	A	\$ 28.84
COMMON	05/11/2006		M		6,252	A	\$ 23.98

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COMMON	05/11/2006	F	2,882	D	\$ 52.02	46,092	D	
COMMON	05/11/2006	M	15,506	A	\$ 23.98	61,598	D	
COMMON	05/11/2006	F	7,149	D	\$ 52.02	54,449	D	
COMMON	05/11/2006	F	3,632	D	\$ 52.02	50,817	D	
COMMON						5,832	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
STOCK OPTION (1)	\$ 28.84	05/11/2006		C	23,160	11/10/2002	11/10/2009	COMMON
STOCK OPTION (1)	\$ 28.84	05/11/2006		C	7,720	11/10/2003	11/10/2009	COMMON
STOCK OPTION (1)	\$ 52.02	05/11/2006		A	23,100	05/11/2006	11/10/2009	COMMON
STOCK OPTION (1)	\$ 23.98	05/11/2006		C	6,252	03/02/2002	03/02/2010	COMMON
STOCK OPTION (1)	\$ 23.98	05/11/2006		C	15,506	03/02/2002	03/02/2010	COMMON
STOCK OPTION	\$ 52.02	05/11/2006		A	13,663	05/11/2006	03/02/2010	COMMON

