

CHUBB CORP
Form 4
February 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMALL LAWRENCE M

(Last) (First) (Middle)

THE CHUBB CORPORATION, 15
MOUNTAIN VIEW ROAD

(Street)

WARREN, NJ 07059

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| COMMON | 02/20/2008 | | M | | 8,000 | A | \$ 11.05 |
| COMMON | 02/20/2008 | | M | | 8,000 | A | \$ 17.3 |
| COMMON | 02/20/2008 | | M | | 8,000 | A | \$ 16.3 |
| COMMON | 02/20/2008 | | M | | 8,000 | A | \$ 21.73 |
| COMMON | 02/20/2008 | | M | | 8,000 | A | \$ 19.38 |
| COMMON | 02/20/2008 | | M | | 8,000 | A | \$ 19.69 |
| | | | | | | | 31,635 |
| | | | | | | | 39,635 |
| | | | | | | | 47,635 |
| | | | | | | | 55,635 |
| | | | | | | | 63,635 |
| | | | | | | | 71,635 |

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| | | | | | | | | |
|--------|------------|--|---|--------|---|----------|--------|---|
| COMMON | 02/20/2008 | | M | 8,000 | A | \$ 23.48 | 79,635 | D |
| COMMON | 02/20/2008 | | M | 8,000 | A | \$ 27.63 | 87,635 | D |
| COMMON | 02/20/2008 | | S | 200 | D | \$ 53.05 | 87,435 | D |
| COMMON | 02/20/2008 | | S | 1,500 | D | \$ 53.09 | 85,935 | D |
| COMMON | 02/20/2008 | | S | 600 | D | \$ 53.08 | 85,335 | D |
| COMMON | 02/20/2008 | | S | 1,200 | D | \$ 53.1 | 84,135 | D |
| COMMON | 02/20/2008 | | S | 600 | D | \$ 53.11 | 83,535 | D |
| COMMON | 02/20/2008 | | S | 100 | D | \$ 53.14 | 83,435 | D |
| COMMON | 02/20/2008 | | S | 700 | D | \$ 53.12 | 82,735 | D |
| COMMON | 02/20/2008 | | S | 500 | D | \$ 53.06 | 82,235 | D |
| COMMON | 02/20/2008 | | S | 2,900 | D | \$ 53.03 | 79,335 | D |
| COMMON | 02/20/2008 | | S | 2,300 | D | \$ 53.02 | 77,035 | D |
| COMMON | 02/20/2008 | | S | 300 | D | \$ 53.04 | 76,735 | D |
| COMMON | 02/20/2008 | | S | 11,225 | D | \$ 53.01 | 65,510 | D |
| COMMON | 02/20/2008 | | S | 31,275 | D | \$ 53 | 34,235 | D |
| COMMON | 02/20/2008 | | S | 10,600 | D | \$ 53.07 | 23,635 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|

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| Derivative Security | | | (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|----------------------------|----------|------------|--|---|------------------|-----------------------|--------|----------------------------|
| | | | Code | V | | | | |
| STOCK OPTION <u>(1)</u> | \$ 11.05 | 02/20/2008 | M | | 8,000 | 04/24/1990 04/21/2017 | COMMON | 8,000 |
| STOCK OPTION <u>(1)</u> | \$ 17.3 | 02/20/2008 | M | | 8,000 | 04/23/1991 04/21/2017 | COMMON | 8,000 |
| STOCK OPTION <u>(1)</u> | \$ 16.3 | 02/20/2008 | M | | 8,000 | 04/28/1992 04/21/2017 | COMMON | 8,000 |
| STOCK OPTION <u>(1)</u> | \$ 21.73 | 02/20/2008 | M | | 8,000 | 04/27/1993 04/21/2019 | COMMON | 8,000 |
| STOCK OPTION <u>(1)</u> | \$ 19.38 | 02/20/2008 | M | | 8,000 | 04/26/1994 04/21/2019 | COMMON | 8,000 |
| STOCK OPTION <u>(1)</u> | \$ 19.69 | 02/20/2008 | M | | 8,000 | 04/25/1995 04/21/2019 | COMMON | 8,000 |
| STOCK OPTION <u>(1)</u> | \$ 23.48 | 02/20/2008 | M | | 8,000 | 04/23/1996 04/21/2019 | COMMON | 8,000 |
| STOCK OPTION <u>(1)</u> | \$ 27.63 | 02/20/2008 | M | | 8,000 | 04/22/1997 04/21/2019 | COMMON | 8,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SMALL LAWRENCE M THE CHUBB CORPORATION 15 MOUNTAIN VIEW ROAD WARREN, NJ 07059 | X | | | |

Signatures

By: Nancy J.
Obremski, POA

02/21/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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