POPPLEWELL DAVID H
Form 4
November 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
POPPLEWELL DAVID H

(Last) (First) (Middle)

6200 SOUTH GILMORE RD

(Street)

FAIRFIELD, OH 45014-5141

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CINCINNATI FINANCIAL CORP [CINF]

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
PRESIDENT OF AFFILIATED CO.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/17/2005	11/17/2005	M		725	A	$ 26.95	23,720 (1)	D	
Common Stock 401K								409 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	$ 38.8							01/19/2005	01/19/2014	Common Stock	16,538	
Employee Stock Option (right to buy)	$ 41.6285							(2)	01/25/2015	Common Stock	15,750	
Stock Option	$ 23.95							(2)	06/08/2007	Common Stock	1,676	
Stock Option	$ 30.6							01/27/2000	01/27/2009	Common Stock	16,538	
Stock Option	$ 30.72							08/24/1999	08/24/2008	Common Stock	11,025	
Stock Option	$ 32.45							02/01/2003	02/01/2013	Common Stock	16,538	
Stock Option	$ 32.81							01/31/2001	01/31/2011	Common Stock	16,538	
Stock Option	$ 34.96							01/28/2002	01/28/2012	Common Stock	16,538	
Stock Option	$ 38.87							02/06/1999	02/06/2008	Common Stock	16,538	
Stock Option	$ 26.95	11/17/2005	11/17/2005	M			725	(2)	01/25/2010	Common Stock	725	

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

POPPLEWELL DAVID H
6200 SOUTH GILMORE RD
FAIRFIELD, OH 45014-5141

PRESIDENT OF AFFILIATED CO.

Signatures

DAVID POPPLEWELL 11/17/2005

**Signature of Reporting Person Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.

(1) Share amounts and exercise prices have been adjusted for a 5% Stock Dividend, record date April 6, 2005, paid April 26, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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