GOODEN CLARENCE W

Form 4

January 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

WEST

1. Name and Address of Reporting Person *

GOODEN CLARENCE W

(Last) (First)

(Middle)

4216 POINTE LA VISTA ROAD

(Street)

4. If Amendment, Date Original

Symbol

Filed(Month/Day/Year)

CSX CORP [CSX]

(Month/Day/Year)

01/19/2006

3. Date of Earliest Transaction

JACKSONVILLE, FL 32207-6248

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner _X__ Officer (give title _ Other (specify

below)

EVP and CCO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Acqui	red, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					(2)	1100	900	D	
Common Stock							17,000 (1)	D	
Common Stock	01/19/2006		M(2)	3,000	A	\$ 51.4375	20,900	D (3)	
Common Stock	01/19/2006		S(2)	3,000	D	\$ 52	17,900	D (3)	
Common Stock	01/19/2006		M(2)	18,334	A	\$ 46.5625	36,234	D (3)	

Edgar Filing: GOODEN CLARENCE W - Form 4

Common Stock	01/19/2006	S(2)	18,334	D	\$ 52	17,900	D (3)	
Common Stock	01/19/2006	M(2)	2,934	A	\$ 41.7813	20,834	D (3)	
Common Stock	01/19/2006	S(2)	2,934	D	\$ 52	17,900	D (3)	
Common Stock	01/19/2006	M(2)	12,000	A	\$ 44.8125	29,900	D (3)	
Common Stock	01/19/2006	S(2)	12,000	D	\$ 52	17,900	D (3)	
Common Stock						35.7353	I	Executive Deferred Compensation Plan (6)
Common Stock						51.0653	I	401(k) (5)
Common Stock						17,429	Ι	Corkie T. Gooden Irrevocable Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Employee Stock Option-option to buy	\$ 51.4375	01/19/2006		M	3,000	<u>(7)</u>	04/25/2006	Common Stock	3,0
·	\$ 46.5625	01/19/2006		M	18,334	(8)	04/17/2007		18,3

Edgar Filing: GOODEN CLARENCE W - Form 4

Employee Stock Option-option to buy							Common Stock	
Employee Stock Option-option to buy	\$ 41.7813	01/19/2006	М	2,934	(9)	12/14/2008	Common Stock	2,93
Employee Stock Option-option to buy	\$ 44.8125	01/19/2006	M	12,00	0 (10)	04/27/2009	Common Stock	12,0
Employee Stock Option-option to buy	\$ 39.595				<u>(11)</u>	05/16/2011	Common Stock	41,5
Employee Stock Option-option to buy	\$ 38.14				(12)	02/12/2012	Common Stock	30,0
Employee Stock Option-option to buy	\$ 32.145				<u>(13)</u>	05/06/2013	Common Stock	30,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topot ing o mor tumo, rausoso	Director	10% Owner	Officer	Other		
GOODEN CLARENCE W 4216 POINTE LA VISTA ROAD WEST JACKSONVILLE, FL 32207-6248			EVP and CCO			

Signatures

Clarence W. Gooden by Gordon F. Bailey, Attorney-in-Fact 01/19/2006

**Signature of Reporting Person Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned pursuant to a restricted stock award on October 4, 2002; restrictions lapse October 4, 2007.
- (2) Cashless exercise of stock options pursuant to the Rule 10b5-1 trading plan referred to in Note 3 below.
- (3) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 12, 2005.

Date

Reporting Owners 3

Edgar Filing: GOODEN CLARENCE W - Form 4

- These shares are held in a Trust for the benefit of the reporting person's spouse. The reporting person's spouse is the trustee of the trust.
- (4) The reporting person declaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting is the beneficial owner of these securities for the purposes of Section 16 or for any other purpose.
- (5) By Trustee of Tax Savings Thrift Plan for Employees of CSX Corporation and Affiliated Companies.
- (6) Amount reported reflects shares held on the officer's behalf in the CSX Corporation Executive Deferred Compensation Plan.
- (7) Granted pursuant to 1987 Long Term performance Stock Plan. Exercisable after April 24, 1997, in whole or in part, when value of CSX stock attains certain prescribed levels. The price-related exercisability restrictions lapse on April 24, 2006.
- (8) Granted pursuant to 1987 Long Term performance Stock Plan. Exercisable after April 16, 1998, in whole or in part, when value of CSX stock attains certain prescribed levels. The price-related exercisability restrictions lapse on April 16, 2006.
- (9) Granted pursuant to 1987 Long Term performance Stock Plan. Exercisable after December 19, 1999, in whole or in part, when value of CSX stock attains certain prescribed levels. The price-related exercisability restrictions lapse on December 13, 2007.
- (10) These options became exercisable as to 4,000 shares on April 27, 2002; 4,000 shares on April 27, 2003; and 4,000 shares on April 27, 2004.
- These options became exercisable as to one-third of options on May 17, 2004; one-third of options on May 17, 2005 and becomes exercisable for final one-third of options on May 17, 2006.
- These options became exercisable as to one-third of options on February 13, 2005; one-third of options become exercisable on February 13, 2006 and one-third of options on February 13, 2007.
- (13) Options become exercisable in one-third increments on May 7 in each of the years 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.