CSX CORP Form 4 February 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * FITZSIMMONS ELLEN M

Symbol

CSX CORP [CSX]

(First)

(Middle)

500 WATER STREET, 15TH **FLOOR**

(Street)

3. Date of Earliest Transaction

2. Issuer Name and Ticker or Trading

(Month/Day/Year) 02/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Other (specify _X__ Officer (give title below)

Senior Vice President - Law

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

JACKSONVILLE, FL 32202

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativo	e Secu	rities Acc	quired, Disposed	of, or Benefi	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/15/2006		M	10,000 (1)	A	\$ 38.14	46,798	D	
Common Stock	02/15/2006		S	10,000	D	\$ 54	36,798	D	
Common Stock							16,748	I	The Ellen M. Fitzsimmons Living Trust (2)
Common Stock							3,319.0318	I	CSX Corporation Executives

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		Stock Trust
Common Stock	1,534.4508 I	CSX Corporation 401(k) Plan (4)
Reminder: Report on a separate line for each class of securities benefic	ially owned directly or indirectly.	
	Persons who respond to the collection of	SEC 1474

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Security									
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 51.4375						07/16/1997	04/25/2006	Common Stock	2,000
Common Stock	\$ 46.5625						07/16/1997	04/17/2007	Common Stock	1,334
Common Stock	\$ 41.7813						05/11/1999	12/14/2008	Common Stock	1,334
Common Stock	\$ 44.8125						04/27/2004	04/27/2009	Common Stock	6,000
Common Stock	\$ 25.2813						02/09/2005	02/09/2010	Common Stock	6,450
Common Stock	\$ 39.595						05/17/2005	05/17/2011	Common Stock	27,667
Common Stock	\$ 38.14	02/15/2006		M	10,000)	02/13/2006	02/13/2012	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

FITZSIMMONS ELLEN M 500 WATER STREET 15TH FLOOR JACKSONVILLE, FL 32202

Senior Vice President - Law

Signatures

Ellen M.

Fitzsimmons 02/16/2006

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 27, 2006.
- (2) By Ellen M. Fitzsimmons, Trustee.
- (3) By Trustee, CSX Corporation Executives Stock Trust.
- (4) By Trustee, CSX Corporation Tax Savings Thrift Plan.
- (5) Shares will vest when CSX Corporation stock price reaches \$61.5625 and maintains price for 10 days or on April 16, 2006, whichever should first occur.
- Shares in the amount of 1,333 will vest when CSX Corporation stock price reaches \$51.7813 and maintains price for 10 days or on (6) December 13, 2007, whichever should first occur. Balance of shares will vest when CSX Corporation stock price reaches \$61.7813 and maintains price for 10 days or on December 13, 2007, whichever should first occur.
- (7) Shares will vest of May 17, 2006.
- (8) Shares in the amount of 10,000 vested on February 13, 2006. Balance of shares will vest on February 13, 2007.
- (9) Cashless exercise of stock options pursuant to the Rule 10b5-1 trading plan referenced in Note 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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