COMERICA INC /NEW/

Form 4 May 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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obligations

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FULTON J MICHAEL			2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
COMERICA BANK, 333 W. SANTA CLARA			04/29/2005	_X_ Officer (give title Other (spec below) below) Pres/CEO-Comerica Bank-W. Div			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN JOSE, CA	95113		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	04/29/2005		M	12,000	A	\$ 25.42	61,751 (1)	D	
Common Stock	04/29/2005		S	12,000	D	\$ 56.84	49,751 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acq or D (D)	nrities uired (A) visposed of er. 3, 4,	Expiration Date	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Employee Stock Option (right to buy)	\$ 25.42	04/29/2005		M		12,000	01/17/1997(2)	04/14/2006	Common Stock	12,0	
Employee Stock Option (right to buy)	\$ 40.25						01/20/1998(2)	04/20/2007	Common Stock	15,0	
Employee Stock Option (right to buy)	\$ 71.58						01/15/1999(2)	03/20/2008	Common Stock	25,0	
Employee Stock Option (right to buy)	\$ 66.81						01/14/2000(2)	03/19/2009	Common Stock	25,0	
Employee Stock Option (right to buy)	\$ 41.5						01/19/2001(2)	03/17/2010	Common Stock	18,0	
Employee Stock Option (right to buy)	\$ 51.43						01/22/2002(2)	05/02/2011	Common Stock	16,2	
Employee Stock Option (right to	\$ 63.2						01/21/2003(2)	04/17/2012	Common Stock	25,8	

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buy)

Employee

Stock Option \$ 40.32

01/27/2004⁽²⁾ 04/17/2013

Common Stock 24,7

(right to buy)

Employee Stock

Option \$ 52.5

01/26/2005(2) 04/16/2014

Common Stock 40,0

(right to buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

FULTON J MICHAEL COMERICA BANK 333 W. SANTA CLARA SAN JOSE, CA 95113

Pres/CEO-Comerica Bank-W. Div.

Signatures

/s/ Nicole V. Gersch, on behalf of J. Michael Fulton

05/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of April 29, 2005.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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