COMERICA INC /NEW/

Form 4 May 03, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
3. Date of Earliest Transaction	(Check an applicable)			
(Month/Day/Year)	Director 10% Owner			
04/29/2005	_X Officer (give title Other (specify below) Pres/CEO-Comerica Bank-W. Div.			
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year)	Applicable Line)			
	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Symbol COMERICA INC /NEW/ [CMA] 3. Date of Earliest Transaction (Month/Day/Year) 04/29/2005 4. If Amendment, Date Original			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/29/2005		Code V M	Amount 12,000	(D)	Price \$ 25.42	61,751 (1)	D	
Common Stock	04/29/2005		S	12,000	D	\$ 56.84	49,751 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 25.42	04/29/2005		M		12,000	01/17/1997(2)	04/14/2006	Common Stock	12,0
Employee Stock Option (right to buy)	\$ 40.25						01/20/1998(2)	04/20/2007	Common Stock	15,0
Employee Stock Option (right to buy)	\$ 71.58						01/15/1999(2)	03/20/2008	Common Stock	25,0
Employee Stock Option (right to buy)	\$ 66.81						01/14/2000(2)	03/19/2009	Common Stock	25,0
Employee Stock Option (right to buy)	\$ 41.5						01/19/2001(2)	03/17/2010	Common Stock	18,0
Employee Stock Option (right to buy)	\$ 51.43						01/22/2002(2)	05/02/2011	Common Stock	16,2
Employee Stock Option (right to	\$ 63.2						01/21/2003(2)	04/17/2012	Common Stock	25,8

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buy)

Employee Stock

Option \$ 40.32

01/27/2004⁽²⁾ 04/17/2013

Common Stock 24,7

(right to buy)

Employee

Stock Option

\$ 52.5

01/26/2005(2) 04/16/2014

Common Stock 40,0

(right to buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

FULTON J MICHAEL COMERICA BANK 333 W. SANTA CLARA SAN JOSE, CA 95113

Pres/CEO-Comerica Bank-W. Div.

Signatures

/s/ Nicole V. Gersch, on behalf of J. Michael Fulton

05/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of April 29, 2005.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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