

ACTON ELIZABETH S
Form 4
April 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ACTON ELIZABETH S

(Last) (First) (Middle)

500 WOODWARD AVE., 31ST FLOOR

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction (Month/Day/Year)
04/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. V. Pres. and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or Price (D)		
Common Stock	04/19/2007		S	1,900	D \$ 62.39	71,262 ⁽¹⁾	D
Common Stock	04/19/2007		S	500	D \$ 62.38	70,762 ⁽¹⁾	D
Common Stock	04/19/2007		S	1,000	D \$ 62.37	69,762 ⁽¹⁾	D
Common Stock	04/19/2007		S	200	D \$ 62.34	69,562 ⁽¹⁾	D
Common Stock	04/19/2007		S	1,700	D \$ 62.28	67,862 ⁽¹⁾	D

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Common Stock	04/19/2007	S	300	D	\$ 62.27	67,562 ⁽¹⁾	D
Common Stock	04/19/2007	S	100	D	\$ 62.25	67,462 ⁽¹⁾	D
Common Stock	04/19/2007	S	300	D	\$ 62.23	67,162 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.21	66,562 ⁽¹⁾	D
Common Stock	04/19/2007	S	500	D	\$ 62.2	66,062 ⁽¹⁾	D
Common Stock	04/19/2007	S	500	D	\$ 62.19	65,562 ⁽¹⁾	D
Common Stock	04/19/2007	S	1,000	D	\$ 62.18	64,562 ⁽¹⁾	D
Common Stock	04/19/2007	S	300	D	\$ 62.17	64,262 ⁽¹⁾	D
Common Stock	04/19/2007	S	900	D	\$ 62.16	63,362 ⁽¹⁾	D
Common Stock	04/19/2007	S	1,700	D	\$ 62.15	61,662 ⁽¹⁾	D
Common Stock	04/19/2007	S	1,200	D	\$ 62.14	60,462 ⁽¹⁾	D
Common Stock	04/19/2007	S	2,700	D	\$ 62.13	57,762 ⁽¹⁾	D
Common Stock	04/19/2007	S	4,100	D	\$ 62.12	53,662 ⁽¹⁾	D
Common Stock	04/19/2007	S	421	D	\$ 62.11	53,241 ⁽¹⁾	D
Common Stock	04/19/2007	S	1,800	D	\$ 62.1	51,441 ⁽¹⁾	D
Common Stock	04/19/2007	S	900	D	\$ 62.09	50,541 ⁽¹⁾	D
Common Stock	04/19/2007	S	1,379	D	\$ 62.08	49,162 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.07	48,562 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.06	47,962 ⁽¹⁾	D
Common Stock	04/19/2007	S	700	D	\$ 62.05	47,262 ⁽¹⁾	D
	04/19/2007	S	100	D		47,162 ⁽¹⁾	D

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Common Stock						\$ 62.04		
Common Stock	04/19/2007		S	400	D	\$ 62.03	46,762 ⁽¹⁾	D
Common Stock	04/19/2007		S	500	D	\$ 62.02	46,262 ⁽¹⁾	D
Common Stock	04/19/2007		S	200	D	\$ 62.01	46,062 ⁽¹⁾	D
Common Stock	04/19/2007		S	900	D	\$ 62	45,162 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 62.02					04/15/2002 ⁽²⁾ 04/13/2012	Common Stock	30,000
Employee Stock Option (Right to Buy)	\$ 52.5					01/26/2005 ⁽²⁾ 04/16/2014	Common Stock	45,000
Employee Stock Option (Right to Buy)	\$ 54.99					01/25/2006 ⁽²⁾ 04/21/2015	Common Stock	45,000

Buy)

Employee
Stock

Option \$ 56.47
(Right to
Buy)

01/24/2007⁽²⁾ 02/15/2016 Common
Stock 32,000

Employee
Stock

Option \$ 58.98
(Right to
Buy)

01/23/2008⁽²⁾ 01/23/2017 Common
Stock 32,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ACTON ELIZABETH S 500 WOODWARD AVE. 31ST FLOOR DETROIT, MI 48226			Exec. V. Pres. and CFO	

Signatures

/s/ Nicole V. Gersch on behalf of Elizabeth S.
Acton 04/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of April 19, 2007.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

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