COMERICA INC /NEW/

Form 4 January 29, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Ad Love Judith S	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			COMERICA INC /NEW/ [CMA]	(Check all applicable)		
(Last) 333 W. SAN	(First)	(Middle) A, MC 4805	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2015	Director 10% Owner X Officer (give title Other (specify below) EVP		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN JOSE, O	CA 95113		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	nuired. Disposed of, or Beneficially Owner		

		Table	1 - 11011-120	iivative secui	ilics Ac	quireu, Disposeu (n, or beneficial	ny Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	nAcquired (A)	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and	d 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
				(4)		Reported		
				(A))	Transaction(s)		
			C = V	or	D.	(Instr. 3 and 4)		
~			Code V	Amount (D)	Price			
Common Stock	01/27/2015		A	1,350 A	\$0	21,123 (2)	D	
Dioon								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Acqui (A) or	rivative ities red sed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 54.99						04/21/2006(3)	04/21/2015	Common Stock	4,800
Employee Stock Option (right to buy)	\$ 56.47						02/15/2007(3)	02/15/2016	Common Stock	4,200
Employee Stock Option (right to buy)	\$ 58.98						01/23/2008(3)	01/23/2017	Common Stock	4,600
Employee Stock Option (right to buy)	\$ 37.45						01/22/2009(3)	01/22/2018	Common Stock	5,400
Employee Stock Option (right to buy)	\$ 34.78						01/26/2011(3)	01/26/2020	Common Stock	12,00
Employee Stock Option (right to buy)	\$ 39.1						01/25/2012(3)	01/25/2021	Common Stock	19,50
Employee Stock Option (right to buy)	\$ 29.6						01/24/2013(3)	01/24/2022	Common Stock	14,00

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Employee Stock Option (right to buy)	\$ 33.79				01/22/2014(3)	01/22/2023	Common Stock	7,000
Employee Stock Option (right to buy)	\$ 49.51				01/21/2015(3)	01/21/2024	Common Stock	2,863
Employee Stock Option (right to buy)	\$ 42.32	01/27/2015	A	3,335	01/27/2016 <u>(3)</u>	01/27/2025	Common Stock	3,335

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Love Judith S							
333 W. SANTA CLARA, MC 4805			EVP				
SAN JOSE, CA 95113							

Signatures

/s/ Jennifer S. Perry, on behalf of Judith S. Love through Power of Attorney 01/29/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock awarded under Issuer's Long-Term Incentive Plan.
- (2) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 27, 2015.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3