COMERICA INC /NEW/

Form 4 January 27, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

Expires:

5. Relationship of Reporting Person(s) to

3235-0287

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

FAUBION J PATRICK			ol IERICA INC /NEW/ [CMA]	Issuer (Check all applicable)			
(Month			e of Earliest Transaction h/Day/Year) 5/2016	Director 10% Owner Officer (give title Other (specify below) Executive Vice President			
			amendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, 7		(7:-)		Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	able I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Code (Instr. 3, 4 and 5)	Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	01/25/2016		F 2,102 D \$ 32.04	45,050 <u>(1)</u> D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 56.47					01/24/2007(2)	02/15/2016	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 58.98					01/23/2008(2)	01/23/2017	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 37.45					01/22/2009(2)	01/22/2018	Common Stock	5,300
Employee Stock Option (right to buy)	\$ 34.78					01/26/2011(2)	01/26/2020	Common Stock	15,000
Employee Stock Option (right to buy)	\$ 39.1					01/25/2012(2)	01/25/2021	Common Stock	16,400
Employee Stock Option (right to buy)	\$ 29.6					01/24/2013(2)	01/24/2022	Common Stock	14,500
Employee Stock Option (right to	\$ 33.79					01/22/2014(2)	01/22/2023	Common Stock	3,370

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buy)

Employee

Stock

Common 3,018 01/21/2015(2) 01/21/2024 Option \$49.51 Stock

(right to buy)

Employee Stock

Common $01/27/2016^{(2)}$ 01/27/2025\$ 42.32 3,555 Option Stock

(right to buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

FAUBION J PATRICK COMERICA INCORPORATED 1717 MAIN STREET, MC 6507 DALLAS, TX 75201

Executive Vice President

Signatures

/s/ Jennifer S. Perry, on behalf of Pat Faubion through Power of Attorney

01/27/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensaton plan as of January 25, 2016.
- (2) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Remarks:

EXHIBIT 24 - POWER OF ATTORNEY FOR J. PATRICK FAUBION

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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