MICHALAK MICHAEL H

Form 4

January 25, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

| (Last) (First) (Middle) 1717 MAIN STREET, MC 6406 | | | | 2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA] 3. Date of Earliest Transaction (Month/Day/Year) 01/23/2018 | | | | | Issuer (Check all applicable) | | | |
|--|--------------------------------------|--|--|--|---|---|--------|-------------|--|--|---|--|
| | | | | | | | | | Director 10% Owner X Officer (give title Other (specify below) EVP - Chief Risk Officer | | | |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting | | | |
| DALLAS, TX 75201 | | | | | | | | | Person | | | |
| (City) (State) (Zip) Ta | | | | | e I - Non-D | Derivative : | Securi | ities Acqu | uired, Disposed of, or Beneficially Owned | | | |
| | 1.Title of Security (Instr. 3) | decurity (Month/Day/Year) Execution (Month/Day/Year) any | | ned n Date, if Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Common Stock | 01/23/2018 | | | A | 1,690 (1) | A | \$ 0 | 37,030 (2) | D | | |
| | Common Stock | 01/24/2018 | | | M | 15,000 | A | \$ 34.78 | 52,030 (3) | D | | |
| | Common Stock | 01/24/2018 | | | F(4) | 8,232 | D | \$ 95.53 | 43,798 (3) | D | | |
| | | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Am Underlying Sec (Instr. 3 and 4) | | |
|---|---|---|---|---|-----|--|------------------|---|-----------------|--------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | A or N of |
| Employee Stock Option (right to buy) | \$ 34.78 | 01/24/2018 | | M | | 15,000 | 01/26/2011(5) | 01/26/2020 | Common Stock | 1 |
| Employee Stock Option (right to buy) | \$ 39.1 | | | | | | 01/25/2012(5) | 01/25/2021 | Common Stock | 8 |
| Employee Stock Option (right to buy) | \$ 29.6 | | | | | | 01/24/2013(5) | 01/24/2022 | Common Stock | 8 |
| Employee Stock Option (right to buy) | \$ 33.79 | | | | | | 01/22/2014(5) | 01/22/2023 | Common Stock | 2 |
| Employee Stock Option (right to buy) | \$ 49.51 | | | | | | 01/21/2015(5) | 01/21/2024 | Common Stock | |
| Employee Stock Option (right to buy) | \$ 42.32 | | | | | | 01/27/2016(5) | 01/27/2025 | Common Stock | |
| Employee Stock Option (right to | \$ 32.97 | | | | | | 01/26/2017(5) | 01/26/2026 | Common Stock | 2 |

buy)

Employee

Stock

Common Option \$ 67.66 01/24/2018⁽⁵⁾ 01/24/2027 Stock

(right to buy)

Employee

Stock 2,115 Option \$ 95.25 01/23/2018

Common 01/23/2019(5) 01/23/2028 Stock

(right to buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

MICHALAK MICHAEL H 1717 MAIN STREET MC 6406 DALLAS, TX 75201

EVP - Chief Risk Officer

Signatures

/s/ Jennifer S. Perry, on behalf of Michael H. Michalak through Power of Attorney

01/25/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock units awarded under Issuer's Long-Term Incentive Plan.
- Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a **(2)** deferred compensation plan as of January 23, 2018.
- Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 24, 2018.
- (4) Shares were withheld to satisfy tax withholding obligations and pay exercise price.
- (5) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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