

ANHEUSER BUSCH COMPANIES INC

Form 4

November 26, 2002

SEC Form 4

<p style="text-align: center; font-weight: bold; font-size: 1.2em;">FORM 4</p> <p>[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p style="text-align: center;">OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response: 0.5</p>
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<p>1. Name and Address of Reporting Person*</p> <p>Muhleman, Douglas J.</p> <hr/> <p>(Last) (First) (Middle)</p> <p>One Busch Place</p> <hr/> <p>(Street)</p> <p>St. Louis, MO 63118-1852</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Anheuser-Busch Companies, Inc. (BUD)</p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for (Month/Year)</p> <p style="text-align: center;">November 22, 2002</p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer</p> <p style="text-align: center;">(Check all applicable)</p> <p>_____ Director _____</p> <p>10% Owner _____ Officer <u> X </u></p> <p>Other _____</p> <p>Officer/Other Description <u> Member of Strategy Committee (Executive Officer) </u></p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing</p> <p><input type="checkbox"/> Joint/Group Filing</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount A/D Price			
COMMON STOCK (\$1 par value)	11/22/2002	M	6,912.0000 A \$14.4007		D	
COMMON STOCK (\$1 par value)	11/22/2002	F	1,950.0000 D \$51.0600		D	
COMMON STOCK (\$1 par value)	11/22/2002	M	11,732.0000 A \$12.0185		D	
COMMON STOCK (\$1 par value)	11/22/2002	S	11,732.0000 D \$51.3000	25,117.0000	D (1)	
COMMON STOCK (\$1 par value)				8,586.0000 (2)	I (1)	401(k) plan
COMMON STOCK (\$1 par value)				715.0000	I (1)	By daughter
COMMON STOCK (\$1 par value)				715.0000	I (1)	By son

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code and Voluntary Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Option (Right to Buy)	\$14.4007	11/22/2002	M	(D) 6,912	(3) 12/15/2002	Common Stock - 6,912		0	D	
Employee Stock Option (Right to Buy)	\$12.0185	11/22/2002	M	(D) 11,732	(3) 12/14/2003	Common Stock - 11,732		0	D	

Explanation of Responses : Table II does not include reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) restoration plan.

** Intentional misstatements or omissions of facts /s/ Douglas J. Muhleman

constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

11-26-2002
** Signature of Reporting Person
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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**FOOTNOTE Descriptions for Anheuser-Busch Companies,
Inc. (BUD)**

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**Douglas J. Muhleman
One Busch Place**

St. Louis, MO 63118-1852

Explanation of responses:

(1) In connection with the Rights Agreement adopted by the Company, Preferred Stock Purchase Rights were distributed to shareholders and are deemed to be attached to the shares of Common Stock of the Company listed on this Form. One-quarter of a Preferred Stock Purchase Right is attached to each share of common stock. If and when the Rights become exercisable, the holder of each Right initially would be entitled to purchase one one-hundredth of a share of Series Junior B Participating Preferred Stock at a purchase price of \$195 (both the number of fractional shares and the purchase price are subject to adjustment).

(2) Based on latest plan statement as of October 1, 2002.

(3) The options became exercisable over a three year period, commencing one year following the date of grant.