

Edgar Filing: EASTERN CO - Form 8-K

EASTERN CO  
Form 8-K  
October 25, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: October 24, 2007  
-----  
(Date of earliest event reported)

The Eastern Company  
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(Exact name of Registrant as specified in its charter)

Connecticut ----- (State or other jurisdiction of incorporation)	0-599 ----- (Commission File Number)	06-0330020 ----- (IRS Employer Identification No.)
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112 Bridge Street, Naugatuck, Connecticut ----- (Address of principal executive offices)	06770 ----- (Zip Code)
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(203) 729-2255  
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(Registrant's telephone number, including  
area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2)

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 4d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 3e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Section 1 - Registrant's Business and Operations

ITEM 1.01 - Entry into a Material Definitive Agreement

On October 24, 2007, The Eastern Company executed an amendment to the Employment Agreement (the "Agreement") with the Company's Chairman, President and Chief Executive Officer, Leonard F. Leganza. The amendment extends the term of the Agreement to December 31, 2008.

A copy of the amendment to the Agreement is attached as Exhibit 99.

Section 5 - Corporate Governance and Management

ITEM 5.02 - (e) Compensatory Arrangements of Certain Officers

On October 24, 2007, the Company extended the term of the Agreement to December 31, 2008. See Item 1.01 above.

Section 9 - Financial Statements and Exhibits

ITEM 9.01 - (d) Exhibits

(99) Amendment to Employment Agreement between The Eastern Company and Leonard F. Leganza, the Company's Chairman, President and Chief Executive Officer, executed on October 24, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

The Eastern Company

Date: October 25, 2007  
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/s/John L. Sullivan III  
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John L. Sullivan III  
Vice President and Chief Financial Officer