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IRT PROPERTY CO
Form DEFA14A
December 18, 2002

SCHEDULE 14A INFORMATION
PROXY STATEMENT PURSUANT TO SECTION 14(A) OF THE
SECURITIES EXCHANGE ACT OF 1934

Filed by the Registrant [X]
Filed by a Party other than the Registrant []

Check the appropriate box:

- | | |
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| <input type="checkbox"/> [] Preliminary Proxy Statement | <input type="checkbox"/> [] Confidential, for Use of t |
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| <input checked="" type="checkbox"/> [X] Soliciting Material Pursuant to Rule 14a-12 | |

IRT PROPERTY COMPANY

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

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- [X] No fee required.
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IRT PROPERTY COMPANY TO HOLD SPECIAL MEETING

ATLANTA (December 18, 2002) - IRT Property Company (NYSE: IRT) today announced that it will hold a Special Meeting of Stockholders on February 12, 2003, at 10:00 A.M. (EST), to approve the previously announced merger of IRT with Equity One, Inc. The Board of Directors of IRT has set December 30, 2002 as the record date for the determination of the holders of Common Stock entitled to notice of, and to vote at, the meeting. The meeting will be held at The Cobb Galleria Centre, Two Galleria Parkway, Atlanta, Georgia 30339.

ABOUT IRT PROPERTY COMPANY

A self-administered equity real estate investment trust, IRT specializes in Southeastern United States shopping centers. Anchor tenants include Publix, Kroger, Harris Teeter, Wal-Mart and other popular national and regional chain stores. The portfolio of 89 shopping center investments includes approximately 9.7 million square feet of retail space. For additional information, please visit the company's Web site at www.irtproperty.com.

The joint proxy statement/prospectus and other relevant documents may be obtained for free from IRT by directing a request to IRT Property Company, 200 Galleria Parkway, Suite 1400, Atlanta, Georgia 30339, Attention: Investor Relations, telephone: (770) 955-4406.

Equity One and IRT, and their respective directors and executive officers and other members of their management and employees, may be deemed to be participants in the solicitation of proxies from the stockholders of Equity One and IRT in connection with the merger. Information about the directors and executive officers of Equity One and their ownership of Equity One shares is set forth in the proxy statement for Equity One's 2002 annual meeting of stockholders. Information about the directors and executive officers of IRT and their ownership of IRT stock is set forth in the proxy statement for IRT's 2002 annual meeting of shareholders. Investors may obtain additional information regarding the interests of such participants by reading the joint proxy statement/prospectus when it becomes available.