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TRUSTCO BANK CORP N Y  
Form 8-K  
May 21, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 20, 2003  
(May 21, 2003)

TrustCo Bank Corp NY

(Exact name of registrant as specified in its charter)

New York  
(State or other jurisdiction of incorporation)

0-10592

14-1630287

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(Commission File Number)

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(IRS Employer Identification No.)

5 Sarnowski Drive, Glenville, New York 12302  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (518) 377-3311  
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TrustCo Bank Corp NY

Item 5. Other Events

Letter to Shareholders dated May 20, 2003 and Press Release dated May 20, 2003, discussing results of the Annual Meeting held May 19, 2003 and declaring a cash dividend of \$0.15 per share, payable July 1, 2003. Attached is a copy of the Press Release labeled as Exhibit 99(a), and Letter to Shareholders, labeled as Exhibit 99(b).

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Item 7 (c) Exhibits

Reg S-K Exhibit No.	Description
99(a)	Press Release of May 20, 2003, discussing results of the Annual Meeting held on May 19, 2003 and declaring a cash dividend of \$0.15 per share, payable July 1, 2003.
99(b)	Letter to Shareholders dated May 20, 2003, discussing results of the Annual Meeting held on May 19, 2003.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May 21, 2003

TrustCo Bank Corp NY  
(Registrant)

By: /s/ Robert T. Cushing

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Robert T. Cushing  
President and Chief  
Executive Officer

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## Exhibits Index

The following exhibits are filed herewith:

Reg S-K Exhibit No.	Description	Page
----- 99(a)	----- Press Release dated May 20, 2003 discussing results of the Annual Meeting held on May 19, 2003 and declaring a cash dividend of \$0.15 per share, payable July 1, 2003.	----- 5

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99(b) Letter to Shareholders dated May 20, 2003 6  
discussing results of the Annual Meeting  
held on May 19, 2003.

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Exhibit 99(a)

TRUSTCO  
Bank Corp NY

News Release

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5 Sarnowski Drive, Glenville, New York, 12302  
(518) 377-3311 Fax: (518) 381-3668

Subsidiary: Trustco Bank

NASDAQ-- TRST

Contact: Robert M. Leonard  
Vice President  
518-381-3693

FOR IMMEDIATE RELEASE:

TRUSTCO BANK CORP NY ANNOUNCES RESULTS OF ANNUAL MEETING  
AND DECLARES CASH DIVIDEND

Glenville, New York, May 20, 2003 - On Monday, May 19, 2003, shareholders of TrustCo Bank Corp NY elected three members to the Board of Directors at the Company's Annual Meeting. Directors Barton A. Andreoli, James H. Murphy, D.D.S., and William J. Purdy were elected to three-year terms, each by an overwhelming majority of the shareholders.

KPMG LLP's appointment as independent auditors for the Company in 2003 was overwhelmingly ratified.

Today, May 20, the Board of Directors of the Company declared a quarterly dividend of \$0.15 per share, payable July 1, 2003, to shareholders of record at the close of business on June 6, 2003.

TrustCo Bank Corp NY is a \$2.7 billion bank holding company, and through its subsidiary, Trustco Bank, operates 63 bank offices in Albany, Columbia, Dutchess, Greene, Montgomery, Rensselaer, Rockland, Saratoga, Schenectady, Schoharie, Warren, Washington, and Westchester counties in New York, Bennington County in Vermont, and Seminole County in Florida. In addition, the bank operates a full service Trust Department with \$861 million of assets under management. The common shares of TrustCo are traded on the Nasdaq National Market tier of the Nasdaq Stock Market under the symbol TRST.

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Exhibit 99(b)

TRUSTCO  
Bank Corp NY

News Release

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5 Sarnowski Drive, Glenville, New York, 12302  
(518) 377-3311 Fax: (518) 381-3668

Subsidiary: Trustco Bank

May 20, 2003

To Our Shareholders:

We would like to report to you the results of our Annual Meeting held May 19, 2003. The TrustCo shareholders were asked to vote on two proposals this year. Both proposals were approved by overwhelming majority of the shares outstanding.

The first proposal dealt with the election of three directors. All three were elected and include:

Barton A. Andreoli, President, Towne Construction & Paving Corp.  
James H. Murphy, D.D.S., Orthodontist  
William J. Purdy, President, Welbourne & Purdy Realty, Inc.

The second proposal was the ratification of the appointment of KPMG LLP as the independent auditors for TrustCo for 2003.

We thank all the shareholders who returned their proxies. Your support and confidence are greatly appreciated.

We would also like to report that today the Board of Directors declared a regular quarterly dividend of \$0.15 per share. The dividend is payable July 1, 2003 to shareholders of record at the close of business on June 6, 2003.

Thank you for the confidence you have placed in TrustCo.

Sincerely,

Robert J. McCormick  
President & Chief Executive Officer  
Trustco Bank

Sincerely,

Robert T. Cushing  
President & Chief Executive  
Officer  
TrustCo Bank Corp NY

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