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GENERAL MOTORS CORP
Form 8-K
August 01, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) August 1, 2001

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE ----- (State or other jurisdiction of incorporation)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
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300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices)	48265-3000 ----- (Zip Code)
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Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On August 1, 2001, General Motors Corporation (GM) issued a news release announcing July production results and third quarter forecast. The release is as

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follows:

GM Continues to Build Momentum in Truck Sales: SUVs on Pace to Set All-Time Industry Record

- Industry on Pace for Third-Best All-Time Sales
- GM Truck Sales Up 2%; Passenger Cars Down 19%
- Overall July Sales Down 9%

GM Announces July Production Results and Third Quarter Forecast

DETROIT -- General Motors dealers sold 360,881 new cars and trucks in July in the United States, a 9 percent decline from July 2000.

"As expected industry sales continued to moderate in July especially when compared with last year's record results but the market is on track for the industry's third-best sales year," said Bill Lovejoy, group vice president of North America Vehicle Sales, Service and Marketing. "GM's industry leading lineup of truck brands continued to build momentum in an intensely competitive market where product quality, improved productivity and outstanding efforts by our dealers to satisfy customers are keys to our success. However, GM sales in July were negatively impacted by lower passenger car stocks in dealer inventories."

GM Sales Highlights

GM continued to gain momentum in truck sales led by midsize utilities, full-size utilities and full-size pickups. The strongest results in July came once again from sport utility vehicle (SUV) sales, putting GM on pace to set an all-time industry SUV calendar year sales record. GM's total utility sales of 74,319 and medium utility sales of 32,766 are both records for July. GM's full-size utilities and full-size pickups continued to post impressive sales numbers, 37,548 and 67,313 respectively. Cadillac Escalade had another strong month helping GM again lead the industry in full-size utilities. GM's all-new midsize SUV lineup, the Chevrolet TrailBlazer, GMC Envoy and Oldsmobile Bravada all saw sales build significantly in July.

As the second half continues to unfold, GM expects to accelerate its strong truck sales performance as new and innovative entries Buick Rendezvous, Chevrolet Avalanche and Cadillac Escalade increase in availability.

July Sales Records

Best July Ever

- o Chevrolet Impala
- o Saab 9-5
- o GM Utilities
- o GM Midsize Utilities
- o Chevrolet Tahoe
- o Chevrolet Trucks
- o GMC Yukon and Yukon XL
- o GMC Utilities

CYTD Records

- o Chevrolet Impala
- o Oldsmobile Aurora
- o GM Utilities
- o Chevrolet Utilities
- o GMC Utilities
- o Chevrolet Tracker
- o GM Midsize Utilities
- o GM Full-Size Utilities
- o Chevrolet Suburban
- o Chevrolet Tahoe
- o GMC Yukon
- o GMC Yukon XL

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GM Announces July and 3rd-Quarter 2001 Estimate

In July, GM produced 281,000 vehicles (127,000 cars and 154,000 trucks) in North America, up from 259,000 vehicles (139,000 cars and 120,000 trucks) produced in July 2000. (Production totals include joint venture production of 5,500 vehicles in July 2001 and 8,000 vehicles in July 2000.)

GM announced that the third-quarter production estimate will be revised down to 1.230 million vehicles (567,000 cars and 663,000 trucks) from 1.235 million vehicles (572,000 cars and 663,000 trucks). It is a 6.7 percent decline from the 1.319 million vehicles (689,000 cars and 630,000 trucks) GM produced in the third quarter of 2000.

The forecast change was caused by an overbuild of vehicles in the second quarter and the slowing of the market in July.

GM also announced the following production estimates for its international regions:

- GM Europe - The third-quarter estimate is 387,000, up from the previous estimate of 385,000 vehicles.
- GM Asia Pacific - The third-quarter estimate is 81,000 vehicles, up from the previous estimate of 77,000.
- GM Latin America, Africa and the Middle East - The third-quarter estimate is 157,000 vehicles, down from the previous estimate of 166,000.

Note: GM sales and production results are available on GM Media Online at <http://media.gm.com> by clicking on the Sales/Production icon.

In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgement on what the future may hold, and we believe these judgements are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page II-20) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

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2-1P
GM Car Deliveries - (United States)
July 2001

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	Calendar Year-to-Date						
	(1)	July			January - July		
	2001	2000	%Chg per S/D	2001	2000	%Chg	
Selling Days (S/D)	25	25					
Century	11,893	9,402	26.5	76,696	91,561	-16.2	
LeSabre	13,905	10,850	28.2	83,463	83,257	0.2	
Park Avenue	2,483	3,623	-31.5	20,623	27,851	-26.0	
Regal	4,508	4,636	-2.8	29,881	39,350	-24.1	
Riviera	0	1	***.*	2	39	-94.9	
Buick Total	32,789	28,512	15.0	210,665	242,058	-13.0	
Catera	1,200	2,270	-47.1	7,448	11,185	-33.4	
DeVille	8,420	7,588	11.0	52,904	63,729	-17.0	
Eldorado	1,339	878	52.5	5,264	6,536	-19.5	
Seville	2,018	2,025	-0.3	14,132	15,943	-11.4	
Cadillac Total	12,977	12,761	1.7	79,748	97,393	-18.1	
Camaro	2,573	3,476	-26.0	19,658	26,402	-25.5	
Cavalier	12,331	24,144	-48.9	143,792	145,519	-1.2	
Corvette	2,000	1,598	25.2	18,022	17,947	0.4	
Impala	17,282	17,197	0.5	117,670	107,995	9.0	
Lumina	69	2,492	-97.2	17,535	24,629	-28.8	
Malibu	11,587	19,615	-40.9	114,920	135,126	-15.0	
Metro	14	907	-98.5	6,456	21,855	-70.5	
Monte Carlo	5,739	4,732	21.3	41,300	42,593	-3.0	
Prizm	2,984	5,047	-40.9	34,002	32,299	5.3	
Chevrolet Total	54,579	79,208	-31.1	513,355	554,365	-7.4	
Alero	7,753	9,477	-18.2	73,357	80,255	-8.6	
Aurora	1,414	2,730	-48.2	16,781	14,690	14.2	
Cutlass	0	45	***.*	16	1,112	-98.6	
Cutlass Supreme	0	0	***.*	0	0	***.*	
Eighty Eight	0	6	***.*	3	435	-99.3	
Intrigue	3,521	4,615	-23.7	25,438	38,554	-34.0	
Oldsmobile Total	12,688	16,873	-24.8	115,595	135,046	-14.4	
Bonneville	5,035	5,120	-1.7	29,540	35,945	-17.8	
Firebird	1,958	2,653	-26.2	14,355	19,911	-27.9	
Grand Am	15,865	18,013	-11.9	113,130	131,097	-13.7	
Grand Prix	12,177	13,536	-10.0	72,956	92,364	-21.0	
Sunfire	4,422	6,657	-33.6	48,328	51,645	-6.4	
Pontiac Total	39,457	45,979	-14.2	278,309	330,962	-15.9	
900	0	4	***.*	0	56	***.*	
9000	0	1	***.*	0	18	***.*	
9-3	1,251	2,286	-45.3	11,051	12,115	-8.8	
9-5	2,113	1,564	35.1	9,065	9,191	-1.4	
Saab Total	3,364	3,855	-12.7	20,116	21,380	-5.9	
Saturn EV1	0	28	***.*	0	237	***.*	
Saturn L Series	6,951	10,338	-32.8	64,350	58,471	10.1	
Saturn S Series	8,425	13,580	-38.0	101,984	110,389	-7.6	
Saturn Total	15,376	23,946	-35.8	166,334	169,097	-1.6	
GM Total	171,230	211,134	-18.9	1,384,122	1,550,301	-10.7	

GM Car Deliveries by Production Source

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GM North America *	166,666	205,009	-18.7	1,356,558	1,517,736	-10.6
GM Import	4,564	6,125	-25.5	27,564	32,565	-15.4
GM Total	171,230	211,134	-18.9	1,384,122	1,550,301	-10.7

* Includes U.S./Canada/Mexico

2-1P
GM Car Deliveries - (United States)
July 2001

	(1)	Calendar Year-to-Date January - July				
		July	%Chg per S/D			July
	2001	2000		2001	2000	%Chg
Selling Days (S/D)	25	25				

GM Car Deliveries by Production Source and Marketing Division

Buick Total	32,789	28,512	15.0	210,665	242,058	-13.0
Cadillac Total	11,777	10,491	12.3	72,300	86,208	-16.1
Chevrolet Total	54,579	79,208	-31.1	513,355	554,365	-7.4
Oldsmobile Total	12,688	16,873	-24.8	115,595	135,046	-14.4
Pontiac Total	39,457	45,979	-14.2	278,309	330,962	-15.9
Saturn Total	15,376	23,946	-35.8	166,334	169,097	-1.6
GM North America Total	166,666	205,009	-18.7	1,356,558	1,517,736	-10.6
Cadillac Total	1,200	2,270	-47.1	7,448	11,185	-33.4
Saab Total	3,364	3,855	-12.7	20,116	21,380	-5.9
GM Import Total	4,564	6,125	-25.5	27,564	32,565	-15.4

GM Vehicle Deliveries by Marketing Division

Buick Total	35,529	28,512	24.6	217,045	242,058	-10.3
Cadillac Total	14,868	14,439	3.0	94,256	112,178	-16.0
Chevrolet Total	189,550	214,322	-11.6	1,536,675	1,611,144	-4.6
GMC Total	37,939	39,602	-4.2	306,563	328,623	-6.7
Hummer Total	58	71	-18.3	479	596	-19.6
Oldsmobile Total	17,198	21,755	-20.9	153,483	179,424	-14.5
Other-Isuzu Total	771	0	***.*	9,343	0	***.*
Pontiac Total	46,228	50,685	-8.8	327,626	370,864	-11.7
Saab Total	3,364	3,855	-12.7	20,116	21,380	-5.9
Saturn Total	15,376	23,946	-35.8	166,334	169,097	-1.6
GM Total	360,881	397,187	-9.1	2,831,920	3,035,364	-6.7

* Includes US/Canada/Mexico

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GM Truck Deliveries - (United States)
July 2001

(1)	Calendar Year-to-Date January - July				
	July	%Chg per S/D			July

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	2001	2000	%Chg per S/D	2001	2000	%Chg
Selling Days (S/D)	25	25				
Rendezvous	2,740	0	***.*	6,380	0	***.*
Total Buick	2,740	0	***.*	6,380	0	***.*
Escalade	1,891	1,678	12.7	14,508	14,785	-1.9
Total Cadillac	1,891	1,678	12.7	14,508	14,785	-1.9
Astro	4,350	6,803	-36.1	38,288	63,458	-39.7
C/K Suburban(Chevy)	10,466	9,696	7.9	84,244	77,957	8.1
Chevy C/T Series	456	619	-26.3	3,963	5,587	-29.1
Chevy P Models & Mtr Hms	23	22	4.5	58	484	-88.0
Chevy W Series	128	180	-28.9	1,206	1,290	-6.5
Express Cutaway/G Cut	1,520	1,496	1.6	8,861	12,764	-30.6
Express Panel/G Van	5,562	5,297	5.0	39,331	46,476	-15.4
Express/G Sportvan	1,266	1,516	-16.5	10,208	9,510	7.3
S/T Blazer	7,741	19,498	-60.3	106,794	145,247	-26.5
S/T Pickup	10,749	20,354	-47.2	97,779	137,090	-28.7
Tahoe	15,020	10,139	48.1	112,076	83,030	35.0
Tracker	4,005	4,350	-7.9	32,071	29,738	7.8
TrailBlazer	12,548	0	***.*	31,821	0	***.*
Venture	7,796	6,850	13.8	55,529	61,263	-9.4
.....						
Avalanche	5,186	0	***.*	9,419	0	***.*
Silverado-C/K Pickup	48,155	48,294	-0.3	391,672	382,885	2.3
Chevrolet Fullsize Pickup	53,341	48,294	10.5	401,091	382,885	4.8
.....						
Chevrolet Total	134,971	135,114	-0.1	1,023,320	1,056,779	-3.2
.....						
C/K Suburban(GMC)	0	85	***.*	30	4,587	-99.3
Envoy	4,789	0	***.*	17,530	0	***.*
GMC C/T Series	726	1,609	-54.9	8,406	15,983	-47.4
GMC W Series	188	280	-32.9	2,464	2,718	-9.3
P Models & Mtr Hms(GMC)	2	9	-77.8	14	402	-96.5
S/T Jimmy	1,440	6,538	-78.0	26,631	49,000	-45.7
Safari (GMC)	1,562	2,177	-28.2	12,455	21,950	-43.3
Savana Panel/G Classic	1,687	2,068	-18.4	15,292	19,726	-22.5
Savana Special/G Cut	496	361	37.4	7,524	6,377	18.0
Savana/Rally	209	278	-24.8	1,620	2,366	-31.5
Sierra	13,972	14,421	-3.1	110,185	115,488	-4.6
Sonoma	2,755	5,324	-48.3	25,156	31,617	-20.4
Yukon	5,291	3,400	55.6	42,359	31,976	32.5
Yukon XL	4,822	3,052	58.0	36,897	26,433	39.6
GMC Total	37,939	39,602	-4.2	306,563	328,623	-6.7
.....						
Hummer H1	58	71	-18.3	479	596	-19.6
Hummer Total	58	71	-18.3	479	596	-19.6
.....						
Bravada	1,826	2,282	-20.0	13,711	20,017	-31.5
Silhouette	2,684	2,600	3.2	24,177	24,361	-0.8
Oldsmobile Total	4,510	4,882	-7.6	37,888	44,378	-14.6
.....						
Other-Isuzu F Series	172	0	***.*	1,398	0	***.*
Other-Isuzu N Series	599	0	***.*	7,945	0	***.*
Other-Isuzu Total	771	0	***.*	9,343	0	***.*

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Aztek	1,682	297	466.3	18,201	297	***.*
Montana	5,089	4,405	15.5	31,116	39,572	-21.4
Trans Sport	0	4	***.*	0	33	***.*
Pontiac Total	6,771	4,706	43.9	49,317	39,902	23.6

GM Total	189,651	186,053	1.9	1,447,798	1,485,063	-2.5
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GM TRUCK Deliveries by Production Source

GM North America *	188,884	185,715	1.7	1,438,747	1,482,330	-2.9
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GM Import	767	338	126.9	9,051	2,733	231.2
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GM Total	189,651	186,053	1.9	1,447,798	1,485,063	-2.5
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GM Light Duty Truck Deliveries by Production Source

GM North America *	187,357	183,334	2.2	1,422,344	1,458,599	-2.5
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GM Import	0	0	***.*	0	0	***.*
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GM Total	187,357	183,334	2.2	1,422,344	1,458,599	-2.5
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* Includes U.S./Canada/Mexico

3-1P

GM Truck Deliveries - (United States)
July 2001

(1)	Calendar Year-to-Date					
	July			January - July		
	2001	2000	%Chg per S/D	2001	2000	%Chg
Selling Days (S/D)	25	25				

GM TRUCK Deliveries by Production Source and Marketing Division

Buick Total	2,740	0	***.*	6,380	0	***.*
Cadillac Total	1,891	1,678	12.7	14,508	14,785	-1.9
Chevrolet Total	134,874	134,977	-0.1	1,022,507	1,055,861	-3.2
GMC Total	37,820	39,401	-4.0	305,159	326,808	-6.6
Hummer Total	58	71	-18.3	479	596	-19.6
Oldsmobile Total	4,510	4,882	-7.6	37,888	44,378	-14.6
Other-Isuzu Total	220	0	***.*	2,509	0	***.*
Pontiac Total	6,771	4,706	43.9	49,317	39,902	23.6

GM North America Total	188,884	185,715	1.7	1,438,747	1,482,330	-2.9
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Chevrolet Total	97	137	-29.2	813	918	-11.4
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GMC Total	119	201	-40.8	1,404	1,815	-22.6
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Other-Isuzu Total	551	0	***.*	6,834	0	***.*
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GM Import Total	767	338	126.9	9,051	2,733	231.2
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GM Light Truck Deliveries by Production Source and Marketing Division

Buick Total	2,740	0	***.*	6,380	0	***.*
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Cadillac Total	1,891	1,678	12.7	14,508	14,785	-1.9
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Chevrolet Total	134,364	134,293	0.1	1,018,093	1,049,418	-3.0
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GMC Total	37,023	37,704	-1.8	295,679	309,520	-4.5
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Hummer Total	58	71	-18.3	479	596	-19.6
Oldsmobile Total	4,510	4,882	-7.6	37,888	44,378	-14.6
Pontiac Total	6,771	4,706	43.9	49,317	39,902	23.6
GM North America						
Ttotal	187,357	183,334	2.2	1,422,344	1,458,599	-2.5

GM Light Truck Deliveries by Marketing Division

Buick Total	2,740	0	***.*	6,380	0	***.*
Cadillac Total	1,891	1,678	12.7	14,508	14,785	-1.9
Chevrolet Total	134,364	134,293	0.1	1,018,093	1,049,418	-3.0
GMC Total	37,023	37,704	-1.8	295,679	309,520	-4.5
Hummer Total	58	71	-18.3	479	596	-19.6
Oldsmobile Total	4,510	4,882	-7.6	37,888	44,378	-14.6
Pontiac Total	6,771	4,706	43.9	49,317	39,902	23.6
GM Total	187,357	183,334	2.2	1,422,344	1,458,599	-2.5

* Includes US/Canada/Mexico

Detroit - General Motors dealers in the United States today reported the following vehicle sales:

	July			Calendar Year-to-Date January - July		
	2001	2000	% Chg per S/D	2001	2000	% Chg
Curr S/D: 25						
Prev S/D: 25						
Vehicle Total	360,881	397,187	-9.1	2,831,920	3,035,364	-6.7
Car Total	171,230	211,134	-18.9	1,384,122	1,550,301	-10.7
Truck Total	189,651	186,053	1.9	1,447,798	1,485,063	-2.5
Light Truck Total	187,357	183,334	2.2	1,422,344	1,458,599	-2.5
Light Vehicle Total	358,587	394,468	-9.1	2,806,466	3,008,900	-6.7

Market Division	July			Calendar Year-to-Date January - July		
Vehicle Total	2001	2000	% Chg per S/D	2001	2000	% Chg
Buick	35,529	28,512	24.6	217,045	242,058	-10.3
Cadillac	14,868	14,439	3.0	94,256	112,178	-16.0
Chevrolet	189,550	214,322	-11.6	1,536,675	1,611,144	-4.6
GMC	37,939	39,602	-4.2	306,563	328,623	-6.7
Hummer	58	71	-18.3	479	596	-19.6
Oldsmobile	17,198	21,755	-20.9	153,483	179,424	-14.5
Other - Isuzu	771	0	***.*	9,343	0	***.*
Pontiac	46,228	50,685	-8.8	327,626	370,864	-11.7
Saab	3,364	3,855	-12.7	20,116	21,380	-5.9
Saturn	15,376	23,946	-35.8	166,334	169,097	-1.6

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Sales of Domestically Produced Vehicles

Car	166,666	205,009	-18.7	1,356,558	1,517,736	-10.6
Light Truck	187,357	183,334	2.2	1,422,344	1,458,599	-2.5

Twenty-five selling days for the July period this year and twenty-five for last year.

*American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

Please Note: The Light sub-totals will be different than reported the prior year due to the implementation of 2001 Segmentation, which moved some Light Trucks to Medium.

GM Production Schedule - 8/01

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo:	
	Car*	Truck*	Total					NUMMI	CAMI
2001 Q3	567	663	1,230	387	157	81	1,855	11	15
O/(U) prior forecast:0	(5)	0	(5)	2	(9)	4	(8)	0	(2)

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo:	
	Car*	Truck*	Total					NUMMI	CAMI
1997									
1st Qtr.	797	645	1,442	472	130	32	2,076	16	30
2nd Qtr.	809	650	1,459	521	162	33	2,175	17	29
3rd Qtr.	712	557	1,269	417	170	31	1,887	13	21
4th Qtr.	765	693	1,458	464	142	37	2,101	11	18
CY	3,083	2,545	5,628	1,873	604	133	8,238	57	98

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1st Qtr.	673	702	1,375	424	146	36	1,981	16	10
2nd Qtr.	615	557	1,172	479	153	39	1,843	7	14
3rd Qtr.	592	410	1,002	440	137	37	1,616	11	3
4th Qtr.	819	691	1,510	522	89	36	2,157	12	18
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CY	2,699	2,360	5,059	1,864	525	148	7,596	46	45
1999									
1st Qtr.	781	725	1,506	524	93	38	2,161	12	23
2nd Qtr.	760	795	1,555	533	110	25	2,223	12	23
3rd Qtr.	660	699	1,359	427	112	47	1,945	13	17
4th Qtr.	759	694	1,453	530	97	47	2,127	12	26
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CY	2,960	2,913	5,873	2,014	412	157	8,456	49	89
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	13	24
2nd Qtr.	787	781	1,568	534	140	45	2,287	13	23
3rd Qtr.	689	630	1,319	374	151	53	1,897	12	22
4th Qtr.	670	694	1,364	513	135	47	2,059	12	23
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CY	2,892	2,880	5,772	1,993	544	185	8,494	50	92
2001									
1st Qtr.	581	633	1,214	538	138	51	1,941	13	14
2nd Qtr.	638	726	1,364	491	165	64	2,084	13	16
3rd Qtr. #	567	663	1,230	387	157	81	1,855	11	15

@ Numbers may vary due to rounding

* NUMMI units included in GMNA Car, CAMI units included in GMNA Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

August 1, 2001

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)