

HASBRO INC  
Form 4  
May 13, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STERN PAULA

(Last) (First) (Middle)

C/O AVON PRODUCTS INC, 1345 AVENUE OF THE AMERICAS

(Street)

NEW YORK, NY 10105-0196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HASBRO INC [HAS]

3. Date of Earliest Transaction (Month/Day/Year)  
05/09/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock (Par Value \$0.50 per share) | 05/09/2008                           |  | M                              |   | 11,250 A \$ 17.0005   | 18,794   | D   |
| Common Stock (Par Value \$0.50 per share) | 05/09/2008                           |  | M                              |   | 6,000 A \$ 15.875   | 24,794   | D   |
| Common Stock (Par Value \$0.50 per share) | 05/09/2008                           |  | M                              |   | 6,000 A \$ 19.14  | 30,794   | D   |

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|  |            |   |        |   |           |        |   |
|--|------------|---|--------|---|-----------|--------|---|
| Value<br>\$.50 per<br>share)                         |            |   |        |   |           |        |   |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | M | 6,000  | A | \$ 18.765 | 36,794 | D |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | S | 3,700  | D | \$ 35.36  | 33,094 | D |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | S | 17,050 | D | \$ 35.35  | 16,044 | D |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | S | 1,800  | D | \$ 35.37  | 14,244 | D |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | S | 1,400  | D | \$ 35.38  | 12,844 | D |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | S | 2,100  | D | \$ 35.39  | 10,744 | D |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | S | 900    | D | \$ 35.4   | 9,844  | D |
| Common<br>Stock (Par<br>Value<br>\$.50 per<br>share) | 05/09/2008 | S | 500    | D | \$ 35.41  | 9,344  | D |
| Common<br>Stock (Par<br>Value                        | 05/09/2008 | S | 1,400  | D | \$ 35.42  | 7,944  | D |

\$.50 per share)

Common Stock (Par

Value 05/09/2008 S 400 D \$ 35.43 7,544 D

\$.50 per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Option (Right to Buy) <sup>(1)</sup>       | \$ 17.0005   | 05/09/2008                           |  | M                              | 11,250  | 02/06/2003 <sup>(2)</sup> 02/05/2012                     | Common Stock  | 11,250                     |
| Option (Right to Buy) <sup>(1)</sup>       | \$ 15.875  | 05/09/2008                           |  | M                              | 6,000   | 05/14/2004 <sup>(3)</sup> 05/13/2013                     | Common Stock  | 6,000                      |
| Option (Right to Buy) <sup>(1)</sup>       | \$ 19.14   | 05/09/2008                           |  | M                              | 6,000   | 05/01/2005 <sup>(3)</sup> 04/30/2014                     | Common Stock  | 6,000                      |
| Option (Right to Buy) <sup>(1)</sup>       | \$ 18.765  | 05/09/2008                           |  | M                              | 6,000   | 05/01/2006 <sup>(3)</sup> 04/30/2015                     | Common Stock  | 6,000                      |
| Phantom Stock Units <sup>(4)</sup>         | \$ 0 <sup>(5)</sup>                                    | 03/31/2008                           |  | A                              | 67  | <sup>(6)</sup> <sup>(6)</sup>                            | Common Stock  | 67                         |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

STERN PAULA  
C/O AVON PRODUCS INC  
1345 AVENUE OF THE AMERICAS  
NEW YORK, NY 10105-0196

X

## Signatures

Tarrant Sibley, p/o/a for Paula  
Stern

05/13/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted pursuant to stock plans in compliance with Rule 16b-3 and have tandem tax withholding rights.
- (2) 20 % of the options become exercisable on the first anniversary of the date of grant and an additional 20 % of the options become exercisable on each anniversary of the date of grant thereafter.
- (3) 33 1/3 of the options become exercisable on the first anniversary of the date of grant and an additional 33 1/3 of the options become exercisable on each anniversary of the date of grant thereafter.
- (4) All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- (5) Units correspond 1-for-1 with common stock.
- (6) Units are settled only in cash and are payable after the reporting person ceases to be a director.

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