INTEL CORP Form 4 April 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * OTELLINI PAUL S Symbol

> (First) (Middle)

INTEL CORPORATION, 2200

MISSION COLLEGE BLVD.

(Street)

2. Issuer Name and Ticker or Trading

INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year) 04/21/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X Director 10% Owner X_ Officer (give title _ Other (specify below)

PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State) (Zi	p) Table l	I - Non-De	rivative Se	ecurities Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or I of (D) 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON			Code	Timount	(D) Thee	695,376 <u>(1)</u>	D	
COMMON						700	I	By self for daughter
COMMON						2,680	I	By Employee Benefit Plan Trust
COMMON						1,317	I	By Employee Benefit Plan Trust

(Spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	130,000	04/21/2007	04/21/2013	COM.STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	130,000	04/21/2008	04/21/2013	COM.STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	130,000	04/21/2009	04/21/2013	COM.STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	130,000	04/21/2010	04/21/2013	COM.STK
Restricted Stock Units	<u>(2)</u>	04/21/2006		A	11,250	04/21/2007(3)	04/21/2007(3)	COM STK
Restricted Stock Units	(2)	04/21/2006		A	11,250	04/21/2008(3)	04/21/2008(3)	COM STK
Restricted Stock Units	(2)	04/21/2006		A	11,250	04/21/2009(3)	04/21/2009(3)	COM STK
Restricted	(2)	04/21/2006		A	11,250	04/21/2010(3)	04/21/2010(3)	COM STK

Stock Units

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

OTELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

PRESIDENT AND CEO

Signatures

PAUL S.

OTELLINI 04/24/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 7.132 shares acquired under the Intel Corporation Dividend Reinvestment Plan during March 2006.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation Common Stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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