

Bauer Joanne B  
Form 4  
May 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bauer Joanne B

(Last) (First) (Middle)

1400 HOLCOMB BRIDGE ROAD

(Street)

ROSWELL, GA 30076

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

KIMBERLY CLARK CORP [KMB]

3. Date of Earliest Transaction (Month/Day/Year)

04/28/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

President, K-C Health Care

6. Individual or Joint/Group Filing (Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |          |   |                               |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|----------|---|-------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or (D) Price   |  |   |          |   |                               |
| Common Stock                    | 04/28/2007                           |  | M                              |   | 1,100<br>(1)  | A  | (2)   | 9,207    | D |                               |
| Common Stock                    | 04/28/2007                           |  | F(3)                           |   | 357   | D  | \$ 71.63  | 8,850    | D |                               |
| Common Stock                    | 04/28/2007                           |  | A                              |   | 3,630<br>(4)  | A  | (4)   | 12,480   | D |                               |
| Common Stock                    | 04/28/2007                           |  | F(5)                           |   | 1,179   | D  | \$ 71.63  | 11,301   | D |                               |
| Common Stock                    |                                      |  |                                |   |   |  |   | 6,234.57 | I | Incentive Investment Plan (6) |



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- (2) Each restricted share unit granted under the Kimberly-Clark Corporation 2001 Equity Participation Plan is payable on a 1-for-1 basis.
- (3) This transaction represents the surrender of shares to the issuer upon vesting of time-based restricted share units to satisfy tax withholding obligations.
- (4) Represents performance-based restricted share units that have vested and are paid out in shares of common stock.
- (5) This transaction represents the surrender of shares to the issuer upon vesting of performance-based restricted share units to satisfy tax withholding obligations.
- (6) Held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and Retirement Contribution Plan. Reporting person and her spouse beneficially own the shares as of recent practicable date.
- (7) Includes 16.632 shares held in the Corporation's Dividend Reinvestment Program as of recent practicable date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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