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KELLNER TED D

Form 4

September 11, 2002

- 1. Name and Address of Reporting Person
 Kellner, Ted D.
 770 North Water Street
 Milwaukee, WI 53202
 USA
- Issuer Name and Ticker or Trading Symbol Marshall & Ilsley Corporation (MI)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 9/2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+		+		+			+	
1. Title of Security	12.	Trans-	3. Trai	ns-	4. Securiti	es Acqu	ired (A)	15.	Amou
		action	act:	Lon	or Dispo	sed of	(D)		Secu
	1	Date	Code	9	1				Bene
	1				1				Owne
	1	(Month/			1				End
	1	Day/	+	-+	+	+	+	+	Mont
		Year)	Code	V	Amount	A/D	Price		
+	+		+	-+	+	+	+	+	

CommonStock3000CommonStock50000