Edgar Filing: MAUI LAND & PINEAPPLE CO INC - Form 4

MAUI LAND Form 4 May 15, 2006) & PINEAPPLE	CO INC						
FORM	Λ					OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287	
Check this if no longe						Expires:	January 31, 2005	
subject to Section 16. SECURITIES				NERSHIP OF	Estimated a burden hou	average urs per		
Form 4 or Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						0.5	
obligation may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the Public U	tility Holding		of 1935 or Section	n		
(Print or Type Ro	esponses)							
1. Name and Ad MCNATT R	ldress of Reporting P OBERT M	Symbol	er Name and Ticker	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		INC [M	ILP]					
(Last) PO BOX 187	· · · ·		f Earliest Transac Day/Year) 2006	tion	Director X Officer (give below)			
	(Street)	4 If Am	endment, Date Ori					
. ,			nth/Day/Year)	igillai	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
KAHULUI,	HI 96733				Person	lore than One Ro	eporting	
(City)	(State) (2	Zip) Tab	le I - Non-Deriva	tive Securities Ac	quired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		TransactionAcq Code Disj (Instr. 8) (Ins	posed of (D) str. 3, 4 and 5) (A) or	Securities I Beneficially (Owned I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common stock			Code V Am	ount (D) Price	160	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date es (Month/Day/Year) d (A) osed of		of Underlying I Securities S		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
option to purchase	\$ 38.04	05/08/2006		А	10,000	<u>(1)</u>	05/08/2016	common stock	10,000	

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Reporting Owners

Reporting Owner Name / Addre	SS	Relationships					
	Director	10% Owner	Officer	Other			
MCNATT ROBERT M PO BOX 187 KAHULUI, HI 96733			Executive Vice President				
Signatures							
ROBERT M MCNATT	05/12/2006						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,000 options become exercisable on 5/8/07, 5/8/08, 5/8/09, 5/8/10, and 5/8/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.