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LEGG MA Form 4	SON INC										
October 23	, 2007										
FORM	ЛД									PPROVAL	
	UNITED	STATES		RITIES A shington			NGE	COMMISSIO	N OMB Number:	3235-0287	
Check t if no los subject Section Form 4 Form 5	nger to STATEN 16. or									January 31, 2005 average urs per . 0.5	
obligati may con <i>See</i> Inst 1(b).	ons Section 176 ruction	(a) of the F	Public U		ding Coi	npany	Act	of 1935 or Secti			
(Print or Type	(Kesponses)										
ST GEORGE NICHOLAS J Sy				er Name an			ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			LEGG MASON INC [LM]								
(1			3. Date of Earliest Transaction (Month/Day/Year) 10/19/2007					X_ Director 10% Owner Officer (give title Other (specify below) below)			
			mendment, Date Original /Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
BALTIMO	ORE, MD 21202								More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secur	ities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	uss of sec	urities bene	ficially ow	ned dir	ectly o	or indirectly.			
					Perso	ons wh	no res	pond to the colle ained in this form		SEC 1474 (9-02)	

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Securit Acquir (A) or Dispose of (D) (Instr. 2 and 5)	ed ed					(Instr.
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	(2)	10/23/2007		А		10.7		<u>(1)</u>	<u>(1)</u>	Common Stock	10.7	\$ 83

Reporting Owners

Reporting Owner Name / Address				
1 0	Director	10% Owner	Officer	Other
ST GEORGE NICHOLAS J LEGG MASON INC 100 LIGHT ST BALTIMORE, MD 21202	Х			
Signatures				
/s/ Erin L. Clark, Attorney-in-f. George	act for Ni	cholas J. St.		10/23/2007

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock Units granted pursuant to and under the conditions of the Legg Mason, Inc. Non-Employee Director Equity Plan. See (1)Appendix C to the definitive proxy statement for the Legg Mason, Inc.'s 2007 Annual Meeting of Stockholders.

(2) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date