

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/  
Form 424B3  
June 26, 2013

Rule 424 (b) (3)  
Registration No. 333-187721

U.S. \$20,000,000,000.00  
National Rural Utilities CFC  
VARIABLE DENOMINATION FLOATING  
RATE DEMAND NOTES

Pricing Supplement No. 23 Dated June 26, 2013  
TO PROSPECTUS Dated April 4, 2013

Interest Rate: 0.080% per annum

Rates will be set daily. Eligible Investor[1] will purchase a Variable Rate Note, containing a promise from CFC to repay the note plus interest upon the receipt of a Redemption Notice from the Eligible Investor.

Period Beginning June 26, 2013

[1] Generally CFC members and other rural utilities which have been determined to satisfy federal and state eligibility criteria