

NORTHERN TRUST CORP
Form 4
November 14, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Potter Stephen N

2. Issuer Name and Ticker or Trading Symbol
NORTHERN TRUST CORP
[NTRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
50 SOUTH LASALLE STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President / Asset Management

CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/11/2016		M		6,160	A	\$ 52.64
Common Stock	11/11/2016		S ⁽²⁾		6,160	D	\$ 80 ⁽³⁾
Common Stock	11/14/2016		M		65,079	A	\$ 52.64
Common Stock	11/14/2016		S ⁽²⁾		29,104	D	\$ 80.64 ⁽⁴⁾
Common Stock	11/14/2016		S ⁽²⁾		35,975	D	\$ 81.54

(5)

Common Stock	22,968	I	By Trust
Common Stock	30,000	I	GRAT
Common Stock	1,270	I	Spouse as Trustee for Son
Common Stock	1,270	I	Spouse as Trustee for Daughter
Common Stock	8,345.79	I	401(k) as of 9-30-2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right-to-buy)	\$ 52.64	11/11/2016		M	6,160	(6) 02/14/2021	Common Stock	6,160	
Employee Stock Option (right-to-buy)	\$ 52.64	11/14/2016		M	65,079	(6) 02/14/2021	Common Stock	65,079	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Potter Stephen N
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

President / Asset Management

Signatures

Bradley R. Gabriel, Attorney-in-Fact for Stephen N.
Potter

11/14/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 46,018 shares representing stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
- (2) This transaction was effected pursuant to a trading plan adopted in accordance with SEC Rule 10b5-1.
- (3) Price reflects the weighted average sales price from \$80.00 to \$80.01. Information regarding the number of shares sold at each separate price will be provided by the reporting person upon request.
- (4) Price reflects the weighted average sales price from \$80.21 to \$80.96. Information regarding the number of shares sold at each separate price will be provided by the reporting person upon request.
- (5) Price reflects the weighted average sales price from \$81.02 to \$81.99. Information regarding the number of shares sold at each separate price will be provided by the reporting person upon request.
- (6) This option became exercisable in four equal annual installments beginning 2/14/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.