

BAR HARBOR BANKSHARES
 Form 3
 February 14, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, DC 20549

FORM 5
 ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: David S. Cohen, 88 Joy Way, Ellsworth ME 04605
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided
4. Statement for Month/Year: 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer: VP and Controller

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security | Tran Date | Tran Code | Securities Acquired (A) or Disposed of (d) Amount A/D Price | | | Amount of Securities | Ownership Form | Nature of Ownership |
|------------------------------------|-----------|-----------|---|---|--|----------------------|----------------|---------------------|
| | | | | | | | | |
| Bar Harbor Bankshares Common Stock | 2002 | P | 16.960 | A | Intermittent purchases through 401k Plan | 16.960 | D | |
| | | | | | | | | |
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|------------------------------------|--|--|--|--|--|--|--|--|
| Bar Harbor Bankshares Common Stock | | | | | | | | |
|------------------------------------|--|--|--|--|--|--|--|--|

Table 2: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Derivative Security | Conversion or Exercise Price of Derivative Security | Transaction Date (Month/Day/Year) | Transaction Code | Number of Derivative Securities Acquired (A) or Disposed of (D) | | Date Exercisable and Expiration Date (Month/Day/Year) | | Title and Amount of Underlying Security | |
|------------------------------|---|-----------------------------------|------------------|---|-----|---|-----------------|---|--------|
| | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount |
| Incentive Stock Option | 19.20 | 1/16/03 | A | 444 | | 6/20/02 | 6/20/12 | Bar Harbor Bankshares Common Stock | 444 |
| Incentive Stock Option | 19.20 | 1/16/03 | A | 426 | | 6/20/03 | 6/20/12 | Bar Harbor Bankshares Common Stock | 426 |
| Incentive Stock Option | 19.20 | 1/16/03 | A | 426 | | 6/20/04 | 6/20/12 | Bar Harbor Bankshares Common Stock | 426 |
| Incentive Stock Option | 19.20 | 1/16/03 | A | 426 | | 6/20/05 | 6/20/12 | Bar Harbor Bankshares Common Stock | 426 |
| Incentive Stock Option | 19.20 | 1/16/03 | A | 426 | | 6/20/06 | 6/20/12 | Bar Harbor Bankshares Common Stock | 426 |

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|------------------------|-------|---------|---|-----|--|---------|---------|------------------------------------|---|
| Incentive Stock Option | 19.20 | 1/16/03 | A | 426 | | 6/20/07 | 6/20/12 | Bar Harbor Bankshares Common Stock | 4 |
| Incentive Stock Option | 19.20 | 1/16/03 | A | 426 | | 6/20/08 | 6/20/12 | Bar Harbor Bankshares Common Stock | 4 |