

BAR HARBOR BANKSHARES
 Form 5
 February 14, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, DC 20549

FORM 5
 ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: Joseph M. Murphy, PO Box 212, Mt. Desert ME 04660
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided
4. Statement for Month/Year: 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer: President and CEO

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security | Tran Date | Tran Code | Securities Acquired (A) or Disposed of (d) Amount A/D Price | | | Amount of Securities | Ownership Form | Nature of Ownership |
|------------------------------------|-----------|-----------|---|---|--|----------------------|----------------|---------------------|
| | | | | | | | | |
| | | | | | | 6796.14 | D | |
| Bar Harbor Bankshares Common Stock | 9/12/02 | P | 291.290 | A | Intermittent Purchases through 401k Olan | 7087.43 | D | |
| | | | | | | | | |
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|------------------------------------|--|--|--|--|--|--|--|--|
| Bar Harbor Bankshares Common Stock | | | | | | | | |
|------------------------------------|--|--|--|--|--|--|--|--|

Table 2: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Derivative Security | Conversion or Exercise Price of Derivative Security | Transaction Date (Month/Day/Year) | Transaction Code | Number of Derivative Securities Acquired (A) or Disposed of (D) | | Date Exercisable and Expiration Date (Month/Day/Year) | | Title and Amount of Underlying Security |
|------------------------------|---|-----------------------------------|------------------|---|-----|---|-----------------|---|
| | | | | (A) | (D) | Date Exercisable | Expiration Date | |
| Incentive Stock Option Plan | 16.05 | 2/25/02 | A | 15,000 | | 2/25/2003 | 2/25/2011 | Bar Harbor Bankshares Common Stock |
| Incentive Stock Option Plan | 16.05 | 2/25/02 | A | 15,000 | | 2/25/04 | 2/25/2011 | Bar Harbor Bankshares Common Stock |
| Incentive Stock Option Plan | 16.05 | 2/25/02 | A | 15,000 | | 2/25/05 | 2/25/2011 | Bar Harbor Bankshares Common Stock |
| Incentive Stock Option Plan | 16.05 | 2/25/02 | A | 15,000 | | 2/25/06 | 2/25/2011 | Bar Harbor Bankshares Common Stock |
| Incentive Stock Option Plan | 16.05 | 2/25/02 | A | 15,000 | | 2/25/07 | 2/25/2011 | Bar Harbor Bankshares Common Stock |

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|--------------------------------------|-------|---------|---|--------|--|---------|-----------|---|
| Incentive Stock Option Plan | 16.05 | 2/25/02 | A | 15,000 | | 2/25/08 | 2/25/2011 | Bar Harbor Bankshares Common Stock |
|--------------------------------------|-------|---------|---|--------|--|---------|-----------|---|

*Grant of Incentive Stock Options to acquire Bar Harbor Bankshares Common Stock under

Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000.