

SUNTRUST BANKS INC
 Form 4
 April 27, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lienhard Jerome T

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.
 (Street)

ATLANTA, GA 30303

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction (Month/Day/Year)
 04/24/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Pres & CEO, SunTrust Mortgage

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 04/24/2015 | | M | | 11,666 A \$ 21.67 | 52,271.742 | D |
| Common Stock | 04/24/2015 | | M | | 6,173 A \$ 23.68 | 58,444.742 | D |
| Common Stock | 04/24/2015 | | M | | 19,050 A \$ 32.27 | 77,494.742 | D |
| Common Stock | 04/24/2015 | | M | | 7,226 A \$ 27.5 | 84,720.742 | D |
| Common Stock | 04/24/2015 | | F | | 1,512 D \$ 40.47 | 83,208.742 | D |

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Common Stock 04/24/2015 S 44,115 D (U) 39,093.742 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Phantom Stock ⁽²⁾ | ⁽²⁾ | | | | | ⁽²⁾ ⁽²⁾ | Common Stock 1,205.6 |
| Phantom Stock ⁽⁶⁾ | ⁽⁶⁾ | | | | | 02/21/2016 ⁽⁶⁾ | Common Stock 2,31 |
| Phantom Stock ⁽⁶⁾ | ⁽⁶⁾ | | | | | 02/21/2017 ⁽⁶⁾ | Common Stock 2,31 |
| Phantom Stock ⁽⁷⁾ | ⁽⁷⁾ | | | | | 02/10/2016 ⁽⁷⁾ | Common Stock 2,10 |
| Phantom Stock ⁽⁷⁾ | ⁽⁷⁾ | | | | | 02/10/2017 ⁽⁷⁾ | Common Stock 2,10 |
| Phantom Stock ⁽⁷⁾ | ⁽⁷⁾ | | | | | 02/10/2018 ⁽⁷⁾ | Common Stock 2,10 |
| Option ⁽³⁾ | \$ 64.58 | | | | | 02/12/2011 02/12/2018 | Common Stock 22,00 |
| Option ⁽³⁾ | \$ 9.06 | | | | | 02/10/2012 02/10/2019 | Common Stock 40,40 |
| Option ⁽⁴⁾ | \$ 27.5 | 04/24/2015 | | M | 7,226 | 04/26/2014 04/26/2021 | Common Stock 7,22 |
| Option ⁽⁴⁾ | \$ 32.27 | 04/24/2015 | | M | 19,050 | 02/08/2014 02/08/2021 | Common Stock 19,05 |
| Option ⁽⁴⁾ | \$ 23.68 | 04/24/2015 | | M | 6,173 | 04/24/2015 04/24/2022 | Common Stock 6,17 |
| Option ⁽⁵⁾ | \$ 27.41 | | | | | 02/26/2014 02/26/2023 | Common Stock 6,74 |

| Option ⁽⁵⁾ | \$ | | | | | | | | | |
|-----------------------|----------|------------|--|---|--------|------------|------------|---------------|--|-------|
| Option ⁽⁵⁾ | \$ 27.41 | | | | | 02/26/2015 | 02/26/2023 | Common Stock | | 6,74 |
| Option ⁽⁵⁾ | \$ 27.41 | | | | | 02/26/2016 | 02/26/2023 | Commons Stock | | 6,74 |
| Option ⁽⁵⁾ | \$ 21.67 | 04/24/2015 | | M | 11,666 | <u>(5)</u> | 02/14/2022 | Common Stock | | 11,66 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lienhard Jerome T 303 PEACHTREE STREET, N.E. ATLANTA, GA 30303 | | | Pres & CEO, SunTrust Mortgage | |

Signatures

David A. Wisniewski, Attorney-in-Fact for Jerome T. Lienhard
04/27/2015

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) - Sold at prices ranging from \$40.50 to \$40.65.
- (2) - The phantom stock units were acquired under the sunTrust Banks, Inc. Deferred Compensation Plan and convert to common stock on a one-to-one basis.
- (3) - Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan
- (4) - Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan
- (5) - Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. One third of the award vest each year for three years.
- (6) Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.
- (7) Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. the Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.