

SEITEL INC
 Form 4
 January 10, 2001

OMB
 APPROVAL

FORM 4

___ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB
 Number:
 3235-0287

Expires:
 December 31,
 2001

Estimated average burden hours per response. . . .
 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) (Middle) Zeidman, Fred S.		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		<input checked="" type="checkbox"/> Director ___ 10% Owner ___ Officer (give title below) ___ Other (specify below)	
(Street) 50 Briar Hollow Lane, 7 th Floor West Houston, Texas 77027		4. Statement for Month/Year December 2000		7. Individual or Joint/Group Filing (Check Appropriate Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ___ Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Transaction	3. Transaction Date	4. Securities Acquired (A)	5. Amount of Securities	6. Ownership

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	Date (Month/Day/Year)	Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned at End of Month (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)
			Code	Amount (A) or (D)	Price		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercised and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
			Code	V						
Options to Buy	Right \$11.3750	07/26/00	A	V	15,000	(07/26/10)	Common Stock	15,000	15,000	D
Options to Buy	Right \$16.1875	10/19/00	A	V	2,000	10/19/05	Common Stock	2,000	2,000	D

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Explanation of Responses:

(1) Options are exercisable as follows: 33% on first anniversary; 66% on second anniversary; and 100% on third anniversary

	<p>/s/ Fred S. Zeidman <u>by Marcia H. Kendrick</u> **Signature of Reporting Person</p>	<p><u>01/10/01</u> Date</p>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.