UNITIL CORP Form U-1 October 30, 2002

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Application of Unitil Corporation)	
)	CERTIFICATE PURSUANT TO
and its Subsidiaries on Form U-1)	RULE 24 UNDER THE PUBLIC
)	UTILITY HOLDING COMPANY ACT
(File No. 70-9633))	of 1935

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Unitil Corporation ("Unitil"), on behalf of itself and its subsidiaries, Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources Inc. and Unitil Service Corp., hereby files the attached quarterly report as required by the Securities and Exchange Commission's order approving short-term borrowings by Unitil and its subsidiaries and approving the Unitil System money pool (HCAR. No. 27182; File No. 70-9633, June 9, 2000).

Exhibit

Exhibit A - Quarterly Report of Unitil Corporation and Its Subsidiaries by Short-term Borrowings and Money Pool Transactions for the Third quarter of 2002.

EXHIBIT A

QUARTERLY REPORT BY

UNITIL CORPORATION AND ITS SUBSIDIARIES

OF SHORT-TERM BORROWINGS

AND MONEY POOL TRANSACTIONS

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	Unitil Corporation	Concord Electric Company	Exeter & Hampton Electric Company	Fitchburg Gas & Electric Light Company
(a) Maximum Principal Amount				
of Short-term Borrowings				
Outstanding During the				
Quarter:				
Money Pool	N/A	\$2,215,863	\$4,117,142	\$19,919,504
Banks	\$25,745,000	None	None	None
(b)				
Average Interest Rate for				
the Money Pool Borrowings				
During the Quarter*	N/A	2.32%	2.31%	2.28%
(c)				
Maximum Amount				
Outstanding				
By Company for Each Source				
of Outside Borrowings				
During the Quarter:				
Fleet Bank - NH	\$14,745,000	None	None	None
Citizens Bank	\$5,000,000	None	None	None
Sovereign Bank	\$6,000,000	None	None	None

^{*} Excludes Bank Service and Commitment Fees

EXHIBIT A

QUARTERLY REPORT BY

UNITIL CORPORATION AND ITS SUBSIDIARIES

OF SHORT-TERM BORROWINGS

AND MONEY POOL TRANSACTIONS

FOR THE THIRD QUARTER OF 2002

	UNITIL Power Corp.	UNITIL Realty Corp.	UNITIL Service Corp.	UNITIL Resources Inc.
(a) Maximum Principal Amount of Short-term Borrowings Outstanding During the Quarter: Money Pool Banks	\$1,496,375	None	\$5,997,170	\$945,182
	None	None	None	None
(b) Average Interest Rate for the Money Pool Borrowings During the Quarter*	2.25%	None	2.28%	2.28%
(c) Maximum Amount Outstanding By Company for Each Source of Outside Borrowings During the Quarter: Fleet Bank - NH Citizens Bank Sovereign Bank	None	None	None	None
	None	None	None	None
	None	None	None	None

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* Excludes Bank Service and Commitment Fees

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

UNITIL CORPORATION

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By: /s/ Mark H. Collin

Mark H. Collin

Treasurer

Dated: October 30, 2002