

TUTOR PERINI Corp
Form 8-K
January 04, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 3, 2011

Tutor Perini Corporation
(Exact name of registrant as specified in its charter)

Massachusetts
(State or other
jurisdiction of
incorporation or
organization)

1-6314
(Commission file number)

04-1717070
(I.R.S. Employer
Identification No.)

15901 Olden Street, Sylmar, California 91342-1093
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (818) 362-8391

None
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure

On January 3, 2011, Tutor Perini Corporation (the "Company") completed the purchase of all of the outstanding capital stock of Fisk Acquisition, Inc. ("Fisk"), the parent company of Fisk Electric Company and a Delaware corporation, (the "Acquisition"), pursuant to the terms of a Stock Purchase Agreement, dated January 3, 2011, by and among the Company, Fisk and Larry C. Brookshire, the sole shareholder of Fisk (the "Shareholder").

The aggregate purchase price was \$105 million (subject to a post closing net worth adjustment). Additionally, the Shareholder is entitled to additional consideration in the form of an earn-out capped at an aggregate of \$15 million based on Fisk's performance over the next three years.

On January 3, 2011, the Company issued a press release announcing the closing of the Acquisition. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

99.1 Press Release of Tutor Perini Corporation dated January 3, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Tutor Perini Corporation

Dated: January 4, 2011

By: /s/Kenneth R. Burk

Kenneth R. Burk
Executive Vice President and Chief Financial Officer