

PHILIPPINE LONG DISTANCE TELEPHONE CO

Form 6-K

June 10, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6 -K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated June 10, 2003

(Commission File No. 1-15024)

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

(Name of Registrant)

Ramon Cojuangco Building

Makati Avenue, Makati City

Philippines 0721

(Address of Principal Executive Officers)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F: Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1):

Yes: No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation by Regulation S-T Rule 101 (b) (7):

Yes: No:

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes: No:

Enclosure:

A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding the election of directors and officers and the appointment of independent auditors.

June 10, 2003

Philippine Stock Exchange

Philippine Stock Exchange Center

Exchange Road, Ortigas Center

Pasig City

Attention: Disclosure Department

Listing and Disclosure Group

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith a Current Report regarding the election of directors and officers and the appointment of independent auditors.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

June 10, 2003

Securities & Exchange Commission

SEC Building, EDSA

Mandaluyong City

Attention: Director Justina F. Callangan

Corporations Finance Department

Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith five (5) copies of a Current Report regarding the election of directors and officers and the appointment of independent auditors.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

We disclose that at the Annual Meeting of Stockholders of the Company held on June 10, 2003, the following persons were elected Directors of the Company for the ensuing corporate year:

Antonio O. Cojuangco Albert F. del Rosario

Helen Y. Dee Pedro E. Roxas

Ray C. Espinosa Juan B. Santos

Napoleon L. Nazareno Taketo Suzuki

Bienvenido F. Nebres Mitsuhiro Takase

Manuel V. Pangilinan Ricardo R. Zarate

Corazon S. de la Paz

At least 3 directors of the Company namely, Rev. Fr. Bienvenido F. Nebres, S.J., Pedro E. Roxas and Juan B. Santos, are independent directors who are not officers or employees of the Company or any of its subsidiaries, and do not have a relationship with the Company which could, or could be reasonably perceived to, interfere with the exercise of independent judgment in carrying out their responsibilities as directors.

At the meeting of the Board of Directors of the Company that immediately followed the adjournment of the said Annual Meeting of Stockholders, the following persons were elected to the positions indicated opposite their respective names:

NAME POSITION

Antonio O. Cojuangco	Chairman of the Board
Manuel V. Pangilinan	President & CEO
Ricardo R. Zarate	Executive Vice President
Antonio R. Samson	Executive Vice President
Maria Lourdes C. Rausa-Chan	Senior Vice President, Corporate Secretary and General Counsel
Anabelle L. Chua	Senior Vice President and Treasurer
George N. Lim	Senior Vice President

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Claro Carmelo P. Ramirez	Senior Vice President
Victorico P. Vargas	Senior Vice President
Rosalie R. Montenegro	Senior Vice President
Ariel A. Roda	Senior Vice President
Alfredo S. Panlilio	Senior Vice President
Ernesto R. Alberto	Senior Vice President
Jun R. Florencio	First Vice President and Audit and Assurance Head
Celso T. Dimarucut	First Vice President and Controller
Ignatius F. Yenko	First Vice President
Eriberto B. Gesalta	First Vice President
Ramon B. Rivera, Jr.	First Vice President
Eugenio F. Garcia	First Vice President
Emiliano R. Tanchico, Jr.	First Vice President
Mario C. Paguio	First Vice President
Ricardo M. Sison	First Vice President
Jesus C. Pasicolan	First Vice President
Miguela F. Villanueva	First Vice President
Florentino D. Mabasa, Jr.	Vice President, Assistant Corporate Secretary and Acting Corporate Governance Compliance Officer
Erlinda S. Kabigting	Vice President
Rodolfo R. Santos	Vice President
Raymond S. Relucio	Vice President
Ricardo B. Tan, Jr.	Vice President
Alfredo B. Carrera	Vice President

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Mario C. Encarnacion	Vice President
Ma. Luz Natividad A. Lim	Vice President
Ramon Alger P. Obias	Vice President
Joaquin L. San Agustin	Vice President
Jesus M. Tañedo	Vice President
Richard H. Pratte	Vice President
Cesar M. Enriquez	Vice President
Menardo G. Jimenez, Jr.	Vice President
Leo I. Posadas	Vice President
Nerissa S. Ramos	Vice President
Ricardo C. Rodriguez	Vice President
Bethilda L. Carabuena	Vice President
Arnel S. Crisostomo	Vice President
Caroline V. Henson	Vice President
Rebecca Jeanine R. De Guzman	Vice President

Also at the same meeting, Sycip Gorres Velayo & Co. was appointed as the Company's external auditors for the fiscal year 2003.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY

By:

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

June 10, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By: MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

Date: June 10, 2003