

Edgar Filing: NATIONAL BANKSHARES INC - Form 8-K

NATIONAL BANKSHARES INC
Form 8-K
March 16, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d)
OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: March 16, 2006

Commission File Number: 0-15204

National Bankshares, Inc.

(Exact name of Registrant as specified in its charter)

Virginia

54-1375874

(State or other jurisdiction
incorporation or organization)

(I.R.S. Employer Identification No.)

101 Hubbard Street
Blacksburg, VA 24060

(Address of principal executive offices)

Registrant's telephone number, including area code (540) 951-6300

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ITEM 5.03 AMENDMENT AND RESTATEMENT OF ARTICLES OF
INCORPORATION

On March 2, 2006 a Certificate of Amendment amending and restating the Articles of Incorporation of National Bankshares, Inc. was issued and admitted to record in the Office of the Clerk of the State Corporation Commission of the Commonwealth of Virginia. Article 2.(a) of the Articles of Incorporation was amended to reduce the par value of the 10,000,000 authorized shares of common stock from \$2.50 per share to \$1.25 per share. The Articles of Incorporation were amended to facilitate the Corporation's recently announced two-for-one split of its common stock, which will be effective for stockholders of record on March 20, 2006 and payable on March 31, 2006. The amended and restated Articles of Incorporation of National Bankshares, Inc. are attached as Exhibit 3.1.

Exhibit 3.1

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Amended and Restated Articles of Incorporation of National Bankshares, Inc.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: March 16, 2006

By: /s/ JAMES G. RAKES

James G. Rakes
Chairman
President and Chief Executive Officer

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