

WASTE MANAGEMENT INC  
 Form 4  
 February 21, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Woods Duane C

2. Issuer Name and Ticker or Trading Symbol  
 WASTE MANAGEMENT INC [WMI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Senior Vice President

(Last) (First) (Middle)  
 1001 FANNIN STREET, SUITE 4000  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/19/2008

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) |       |                 | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |               |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------|-----------------|---|--|-----------------------------------|---------------|
|                                 |                                      |  |                                | Code  | V     | Amount or Price |   |  |                                   |               |
| Common Stock <u>(1)</u>         | 02/19/2008                           |  | A                              |   | 9,882 | A               | \$ 33.825   | 46,698.284   | D                                 |               |
| Common Stock                    | 02/19/2008                           |  | F                              |   | 3,133 | D               | \$ 33.825   | 43,565.284   | D                                 |               |
| Common Stock <u>(2)</u>         | 02/20/2008                           |  | S                              |   | 1,003 | D               | \$ 33.4194  | 42,562.284   | D                                 |               |
| Common Stock                    |                                      |  |                                |   |       |                 |   | 125  | I                                 | By children   |
| Common Stock                    |                                      |  |                                |   |       |                 |   | 185  | I                                 | By Wife's IRA |

