

FRANKLIN UNIVERSAL TRUST
Form N-PX
August 28, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-05569

Franklin Universal Trust

(Exact name of registrant as specified in charter)

One Franklin Parkway, San Mateo, CA
94403-1906

(Address of principal executive offices) (Zip code)

Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/12

Item 1. Proxy Voting Records.

ALLIANT ENERGY CORPORATION

Meeting Date: MAY 17, 2012

Record Date: MAR 15, 2012

Meeting Type: ANNUAL

Ticker: LNT

Security ID: 018802108

Proposal No

Proposal

Proposed By

Vote Cast

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

			Management Recommendation	
1.1	Elect Director Patrick E. Allen	Management	For	For
1.2	Elect Director Patricia L. Kampling	Management	For	For
1.3	Elect Director Ann K. Newhall	Management	For	For
1.4	Elect Director Dean C. Oestreich	Management	For	For
1.5	Elect Director Carol P. Sanders	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Auditors	Management	For	For

AMERICAN ELECTRIC POWER COMPANY, INC.**Meeting Date: APR 24, 2012****Record Date: FEB 27, 2012****Meeting Type: ANNUAL**

Ticker: AEP

Security ID: 025537101

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Elect Director Nicholas K. Akins	Management	For	For
2	Elect Director David J. Anderson	Management	For	For
3	Elect Director James F. Cordes	Management	For	For
4	Elect Director Ralph D. Crosby, Jr.	Management	For	For
5	Elect Director Linda A. Goodspeed	Management	For	For
6	Elect Director Thomas E. Hoaglin	Management	For	For
7	Elect Director Michael G. Morris	Management	For	For
8	Elect Director Richard C. Notebaert	Management	For	For
9	Elect Director Lionel L. Nowell, III	Management	For	For
10	Elect Director Richard L. Sandor	Management	For	For
11	Elect Director Sara Martinez Tucker	Management	For	For
12	Elect Director John F. Turner	Management	For	For
13	Approve Executive Incentive Bonus Plan	Management	For	For
14	Ratify Auditors	Management	For	For
15	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

CENTERPOINT ENERGY, INC.**Meeting Date: APR 26, 2012****Record Date: FEB 27, 2012****Meeting Type: ANNUAL**

Ticker: CNP

Security ID: 15189T107

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Elect Director Donald R. Campbell	Management	For	For
2	Elect Director Milton Carroll	Management	For	For
3	Elect Director O. Holcombe Crosswell	Management	For	For
4	Elect Director Michael P. Johnson	Management	For	For
5	Elect Director Janiece M. Longoria	Management	For	For
6	Elect Director David M. McClanahan	Management	For	For
7	Elect Director Susan O. Rheney	Management	For	For
8	Elect Director R. A. Walker	Management	For	For
9	Elect Director Peter S. Wareing	Management	For	For
10	Elect Director Sherman M. Wolff	Management	For	For
11	Ratify Auditors	Management	For	For
12	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

CONSOLIDATED EDISON, INC.**Meeting Date: MAY 21, 2012****Record Date: MAR 26, 2012****Meeting Type: ANNUAL**

Ticker: ED

Security ID: 209115104

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Elect Director Kevin Burke	Management	For	For
2	Elect Director Vincent A. Calarco	Management	For	For
3	Elect Director George Campbell, Jr.	Management	For	For
4	Elect Director Gordon J. Davis	Management	For	For
5	Elect Director Michael J. Del Giudice	Management	For	For
6	Elect Director Ellen V. Futter	Management	For	For
7	Elect Director John F. Hennessy, III	Management	For	For
8	Elect Director John F. Killian	Management	For	For
9	Elect Director Eugene R. McGrath	Management	For	For
10	Elect Director Sally H. Pinero	Management	For	For
11	Elect Director Michael W. Ranger	Management	For	For
12	Elect Director L. Frederick Sutherland	Management	For	For
13	Ratify Auditors	Management	For	For
14	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
15	Increase Disclosure of Executive Compensation	Shareholder	Against	Against

DEX ONE CORPORATION**Meeting Date: MAY 08, 2012****Record Date: MAR 15, 2012****Meeting Type: ANNUAL**

Ticker: DEXO

Security ID: 25212W100

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Elect Director Jonathan B. Bulkeley	Management	For	For
2	Elect Director Eugene I. Davis	Management	For	For
3	Elect Director Richard L. Kuersteiner	Management	For	For
4	Elect Director W. Kirk Liddell	Management	For	For
5	Elect Director Mark A. McEachen	Management	For	For
6	Elect Director Alfred T. Mockett	Management	For	For
7	Elect Director Alan F. Schultz	Management	For	For
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

9

Ratify Auditors

Management

For

For

DOMINION RESOURCES, INC.**Meeting Date: MAY 08, 2012****Record Date: MAR 02, 2012****Meeting Type: ANNUAL**

Ticker: D

Security ID: 25746U109

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Elect Director William P. Barr	Management	For	For
2	Elect Director Peter W. Brown	Management	For	For
3	Elect Director Helen E. Dragas	Management	For	For
4	Elect Director Thomas F. Farrell, II	Management	For	For
5	Elect Director John W. Harris	Management	For	For
6	Elect Director Robert S. Jepson, Jr.	Management	For	For
7	Elect Director Mark J. Kington	Management	For	For
8	Elect Director Frank S. Royal	Management	For	For
9	Elect Director Robert H. Spilman, Jr.	Management	For	For
10	Elect Director David A. Wollard	Management	For	For
11	Ratify Auditors	Management	For	For
12	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
13	Adopt Renewable Energy Production Goal	Shareholder	Against	Against
14	Report on Encouraging Customer Use of Renewable Energy Systems	Shareholder	Against	Against
15	Report on Plant Closures	Shareholder	Against	Against
16	Report on Coal Use from Mountaintop Removal Mining	Shareholder	Against	Against
17	Report on Impacts and Risks of Natural Gas	Shareholder	Against	Against
18	Review and Report on Nuclear Safety	Shareholder	Against	Against

DUKE ENERGY CORPORATION**Meeting Date: AUG 23, 2011****Record Date: JUL 05, 2011****Meeting Type: SPECIAL**

Ticker: DUK

Security ID: 26441C105

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Approve Reverse Stock Split	Management	For	For
2	Issue Shares in Connection with Acquisition	Management	For	For

3

Adjourn Meeting

Management

For

For

DUKE ENERGY CORPORATION**Meeting Date: MAY 03, 2012****Record Date: MAR 05, 2012****Meeting Type: ANNUAL**

Ticker: DUK

Security ID: 26441C105

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director William Barnet, III	Management	For	For
1.2	Elect Director G. Alex Bernhardt, Sr.	Management	For	For
1.3	Elect Director Michael G. Browning	Management	For	For
1.4	Elect Director Daniel R. DiMicco	Management	For	For
1.5	Elect Director John H. Forsgren	Management	For	For
1.6	Elect Director Ann Maynard Gray	Management	For	For
1.7	Elect Director James H. Hance, Jr.	Management	For	For
1.8	Elect Director E. James Reinsch	Management	For	For
1.9	Elect Director James T. Rhodes	Management	For	For
1.10	Elect Director James E. Rogers	Management	For	For
1.11	Elect Director Philip R. Sharp	Management	For	For
2	Ratify Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Reduce Supermajority Vote Requirement	Management	For	For
5	Report on Financial Risks of Coal Reliance	Shareholder	Against	Against
6	Require a Majority Vote for the Election of Directors	Shareholder	Against	For

EDISON INTERNATIONAL**Meeting Date: APR 26, 2012****Record Date: MAR 02, 2012****Meeting Type: ANNUAL**

Ticker: EIX

Security ID: 281020107

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Elect Director Jagjeet S. Bindra	Management	For	For
2	Elect Director Vanessa C.L. Chang	Management	For	For
3	Elect Director France A. Cordova	Management	For	For
4	Elect Director Theodore F. Craver, Jr.	Management	For	For
5	Elect Director Charles B. Curtis	Management	For	For
6	Elect Director Bradford M. Freeman	Management	For	For
7	Elect Director Luis G. Nogales	Management	For	For

8

Elect Director Ronald L. Olson

Management

For

Against