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CANDIES INC
Form 8-K
September 22, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 15, 2003

CANDIE'S, INC.

(Exact name of Registrant as specified in its charter)

| | | |
|---|-----------------------------|---|
| DELAWARE | 001-10593 | 11-2481903 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |

| | |
|--|------------|
| 215 West 40th Street, New York, NY | 10018 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: (212) 730-0030

(Former name or former address, if changed since last report)

Item 12. Results of Operations and Financial Condition.

On September 15, 2003 Candie's, Inc. (the "Company") issued a press release announcing its results of operations for the fiscal quarter and six months ended July 31, 2003. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The press release includes certain non-GAAP financial measures for the periods presented with respect to "operating loss (income) before special charges" and "comparable licensing income" and a qualitative

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reconciliation of the non-GAAP financial measures to the most directly comparable GAAP financial measures. Management of the Company has chosen to provide the non-GAAP information in the press release because it believes that it provides a meaningful comparison of the Company's operating performance and licensing income for the periods presented. The non-GAAP financial measures should not be considered in isolation or as a substitution for measures of financial performance prepared in accordance with GAAP.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CANDIE'S, INC.
(Registrant)

By: /s/ Richard Danderline

Richard Danderline
Executive Vice President,
- Finance and Operations

Date: September 19, 2003