Edgar Filing: KWATEK IRWIN L - Form 4

KWATEK I Form 4	RWIN L											
November 1	2, 2004											
FORM	ЛД									OMB AF	PROVAL	
	UNITED	STATES				ND EX D.C. 20		ANGE CO	OMMISSION	OMB Number:	3235-0287	
	Check this box if no longer of a TENATENATION OF CHANGES IN DENIEFICIAL ON NEDSTING									January 31, 2005		
subject t Section Form 4 o		F CHANGES IN BENEFICIAL OWNE SECURITIES							Estimated a burden hour response	average Irs per		
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 17((a) of the	Public U	tility H	lold	ling Co	mpar	U	Act of 1934, 1935 or Section	I		
(Print or Type	Responses)											
·								1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Lest)	(Einst) (Middle	_	_	. T	<i>.</i> .			Director	10% Owner		
	(First) (LE NAVIGATIO N MARY AVE	Middle) N	3. Date o (Month/I 11/11/2	Day/Year		ansaction			Director _X Officer (give r below) Vic		owner r (specify	
	(Street)		4. If Ame Filed(Mo			-	al	1	5. Individual or Joi Applicable Line) _X_Form filed by O	ne Reporting Per	rson	
SUNNYVA	ALE, CA 94085							Ī	Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Noi	n-D	erivative	Secu	rities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)				3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6.7. Nature ofOwnershipIndirectForm:BeneficialDirect (D)Ownershipor Indirect(Instr. 4)(I)(Instr. 4)		
~				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	11/11/2004			М	(6,000	А	\$ 11.6467	6,000	D		
Common Stock	11/11/2004			S	(6,000	D	\$ 31.2814	0	D		
Common Stock	11/11/2004			М		2,000	А	\$ 10.2267	2,000	D		
Common Stock	11/11/2004			S		2,000	D	\$ 31.2814	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) (Instr. 8) (Instr. 9) (Transaction of Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option	\$ 11.6467	11/11/2004		М	6,000	<u>(1)</u>	07/18/2011	Common Stock	6,000	
Employee Stock Option	\$ 10.2267	11/11/2004		М	2,000	<u>(1)</u>	06/21/2012	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KWATEK IRWIN L C/O TIMBLE NAVIGATION LTD 749 N MARY AVE SUNNYVALE, CA 94085			Vice President				
Signatures							
	0.4						

/s/ Irwin Kwatek 11/12/2004 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is exercisable 20% at the end of the first year and 1.67% a month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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