

NATIONAL SECURITY GROUP INC  
Form 8-K/A  
August 18, 2008  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 8-K/A**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): August 14, 2008**

**THE NATIONAL SECURITY GROUP, INC.**

(Exact name of registrant as specified in its charter)

|  |                                     |  |
|--|-------------------------------------|--|
| Delaware<br>(State or other jurisdiction of<br>incorporation)                            | 0-18649<br>(Commission File Number) | 63-1020300<br>(IRS Employer<br>Identification No.) |
| 661 East Davis Street<br>Elba, Alabama 36323<br>(Address of principal executive offices) |                                     | 36323<br>(Zip Code)                                |
| Registrant's telephone number, including (334) 897-2273<br>area code:                    |                                     |  |
| N/A<br>(Former name or former address, if changed since last report)                     |                                     |  |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 7.01. Regulation FD Disclosure**

In accordance with Securities and Exchange Commission Release No. 33-8216, the following information is furnished to the Securities and Exchange Commission pursuant to Item 12, "Disclosure of Results of Operations and Financial Condition." This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On August 14, 2008, The National Security Group, Inc. issued a press release announcing its financial results for the three months and six months ended June 30, 2008. A copy of this press release is attached as Exhibit 99.1 to this report and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

| <u>Exhibit No.</u> | <u>Description of Document</u> |
|--------------------|--------------------------------|
|--------------------|--------------------------------|

|      |  |
|------|--|
| 99.1 | Press release, corrected for current quarter earnings, dated August 14, 2008, issued by The<br><br>National Security Group, Inc. |
|------|--|

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 18, 2008

**The National Security Group,  
Inc.**

By: /s/ Brian R. McLeod  
Brian R. McLeod

Chief Financial Officer

The National Security Group, Inc.

661 East Davis Street

Post Office Box 703

Elba, Alabama 3632

## PRESS RELEASE

FOR IMMEDIATE RELEASE

The National Security Group, Inc. Releases Second Quarter Earnings

For Additional Information Contact: Brian R. McLeod, Chief Financial Officer, at (334) 897-2273

Elba, Alabama (August 14, 2008)... Results for the three months and six months ended June 30, 2008 and 2007, based on accounting principles generally accepted in the United States of America, were reported today as follows:

|                           | Three Months Ended |               | Six Months Ended June |               |
|---------------------------|--------------------|---------------|-----------------------|---------------|
|                           | June 30            | June 30       | 30                    | 30            |
|                           | 2008               | 2007          | 2008                  | 2007          |
| Premium Income            | \$ 13,968,000      | \$ 14,892,000 | \$ 30,554,000         | \$ 30,449,000 |
| Investment Income         | 1,241,000          | 1,200,000     | 2,562,000             | 2,413,000     |
| Realized Investment Gains | 82,000             | 327,000       | 148,000               | 533,000       |
| Other Income              | 352,000            | 258,000       | 673,000               | 559,000       |

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|  |               |               |               |               |
|--|---------------|---------------|---------------|---------------|
| Total Revenues   | \$ 15,643,000 | \$ 16,677,000 | \$ 33,937,000 | \$ 33,954,000 |
| Income from Continuing Operations                      | \$(36,000)    | \$ 340,000    | \$ 746,000    | \$ 1,664,000  |
| Income (Loss) from Discontinued Operations             | -             | 1,460,000     | -             | 1,319,000     |
| Net Income   | \$(36,000)    | \$ 1,800,000  | \$ 746,000    | \$ 2,983,000  |
| Earnings Per Share from Continuing Operations          | \$(0.01)      | \$ 0.14       | \$ 0.30       | \$ 0.67       |
| Earnings (Loss) Per Share from Discontinued Operations | -             | 0.59          | -             | 0.54          |
| Net Earnings Per Common Share                          | \$(0.01)      | \$ 0.73       | \$ 0.30       | \$ 1.21       |

The National Security Group, Inc., through its property & casualty and life insurance subsidiaries, offer property, casualty, life, accident and health insurance in twelve states.

NASDAQ Symbol: NSEC

Contact: Brian R. McLeod, Treasurer and Chief Financial Officer

The National Security Group, Inc.

661 East Davis Street

Post Office Box 703

Elba, Alabama 36323

(334) 897-2273